

DRAFT MINUTES
MORTGAGE COMMITTEE MEETING OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
April 26, 2018

Committee Members Present: Evonne Klein, CHFA Chairperson and Commissioner of the Department of Housing
Kathleen Dorgan
Richard Orr
Lisa Tepper Bates by phone
Carla Weil
Alicia Woodsby by phone

Committee Members Absent: Anne Foley, Chairperson of Mortgage Committee, representing Benjamin Barnes, Secretary, State Office Policy and Management
Heidi DeWyngaert, Vice Chairperson of CHFA

Others Present: Michael Santoro, Department of Housing

Staff Present: Karl Kilduff, Executive Director
Norbert Deslauriers, Managing Director of Homeownership
Peg Fitzgerald, Director, Government Relations
Robert Hicks, Assistant Director, Legal
Lisa Kidder, Director, Communications
Jennifer Landau, Director, Multifamily
Maura Martin, Legislative Program Officer
Wendy Moores, Director, Multifamily
Terry Nash-Giovannucci, Manager 2, Multifamily
Nancy O'Brien, Managing Director for Multifamily Programs
Victor Rush, Managing Director of Administration
Diane Smith, Director, Planning, Research & Evaluation
Joe Voccio, Director, Multifamily

In the absence of Ms. Foley, Ms. Klein called the Mortgage Committee meeting of the Connecticut Housing Finance Authority to order at 9:00 a.m. in the Boardroom of CHFA, 999 West Street, Rocky Hill, Connecticut.

Ms. Landau discussed the request for authorization to execute the amendment to the Memorandum of Agreement (MOA) for the State-Sponsored Housing Portfolio (SSHP). Ms. Landau noted the original MOA was signed in 2013. She continued an amendment to the

Draft Minutes, April 26, 2018, Mortgage Committee Meeting

original MOA was executed in 2015 between CHFA and the Department of Housing with the Board approving one year extensions in 2016 and 2017. Ms. Landau explained that to accommodate the seventh-year project round applications, the existing MOA needs to be extended for one year. Ms. Landau noted the SSHP properties have used the funding to address various items including technical assistance and addressing critical capital needs such as asbestos mediation, doors, siding, etc.

Ms. Klein noted it has been seven years since the program's inception and suggested a review of the program and its processes. Ms. O'Brien and Mr. Kilduff agreed noting the review could be done internally at a staff level. The committee agreed.

Upon a motion made by Mr. Orr, seconded by Ms. Weil, the Mortgage Committee members voted unanimously in favor of recommending to the Board for consideration the resolution regarding Memorandum of Agreement for the State-Sponsored Housing Portfolio.

Ms. Woodsby joined the meeting, by phone, at this time.

Ms. Foley asked the Mortgage Committee members to consider the minutes from the March 29, 2018, meeting.

Upon a motion made by Ms. Weil, seconded by Mr. Orr, the Mortgage Committee members voted unanimously in favor of adopting the minutes from the March 29, 2018, meeting as presented.

Ms. O'Brien updated the committee on multifamily activities including various Rounds, Sessions/Workshops and other various activities.

There being no further business to discuss, upon a motion made by Mr. Orr, seconded by Ms. Dorgan and unanimously approved the meeting was adjourned at 9:22 a.m.