

Minutes of the Meeting
Public Hearing
October 19, 2020

Those present: Robert Hicks, Deputy General Counsel, Legal, Shelly Mondo, Contracts and Procurement Officer, Business Services, Joyce Hawrylik, Executive Assistant, Legal, of the Connecticut Housing Finance Authority

By conference call due to the COVID-19 public health crisis and in accordance with Governor Lamont's Executive Order 7B, Attorney Hicks, as hearing officer, opened the public hearing at 10:15 a.m. Attorney Hicks stated that the Notice of Public Hearing regarding the issuance of taxable or tax-exempt bonds to provide financing of single and multifamily housing for eligible persons and families of low and moderate income by the Authority was noticed on October 8, 2020, by posting at www.chfa.org.

Attorney Hicks proceeded to read the notice as follows:

The CONNECTICUT HOUSING FINANCE AUTHORITY (the "Authority") is empowered under Chapter 134 of the General Statutes of Connecticut, the Connecticut Housing Finance Authority Act, to issue tax-exempt bonds to provide financing of single and multifamily housing for eligible persons and families of low and moderate income. The Authority intends to issue taxable and or tax-exempt bonds, in one or more series, pursuant to one or more plans of financing, the amount not to exceed \$800,000,000, the proceeds of which will be used: (1) to finance new mortgage loans for one or more multifamily residential rental housing developments over a period of not more than three years for persons of low and moderate income in the State of Connecticut, set forth below, which may include one or more of said developments ("Multifamily Housing Developments") to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"); (2) to refund prior bonds which were issued to finance mortgage loans for one or more Multifamily Housing Developments; (3) to finance new mortgage loans for owner-occupied residences, in each case for persons of low and moderate income in the State of Connecticut; (4) to refund and redeem certain of the Authority's tax-exempt or taxable single-family mortgage revenue bonds which were issued to finance mortgage loans for owner-occupied residences; and (5) to finance the costs of issuance and reserve funds for such bonds. The amount of bonds issued in support of the Authority's programs for financing mortgage loans for owner-occupied residences, as described in items (3), (4), and (5), will not exceed \$600,000,000.

There were no public comments.

Attorney Hicks closed the public hearing at 10:30 a.m.



Robert Hicks
Deputy General Counsel, Legal