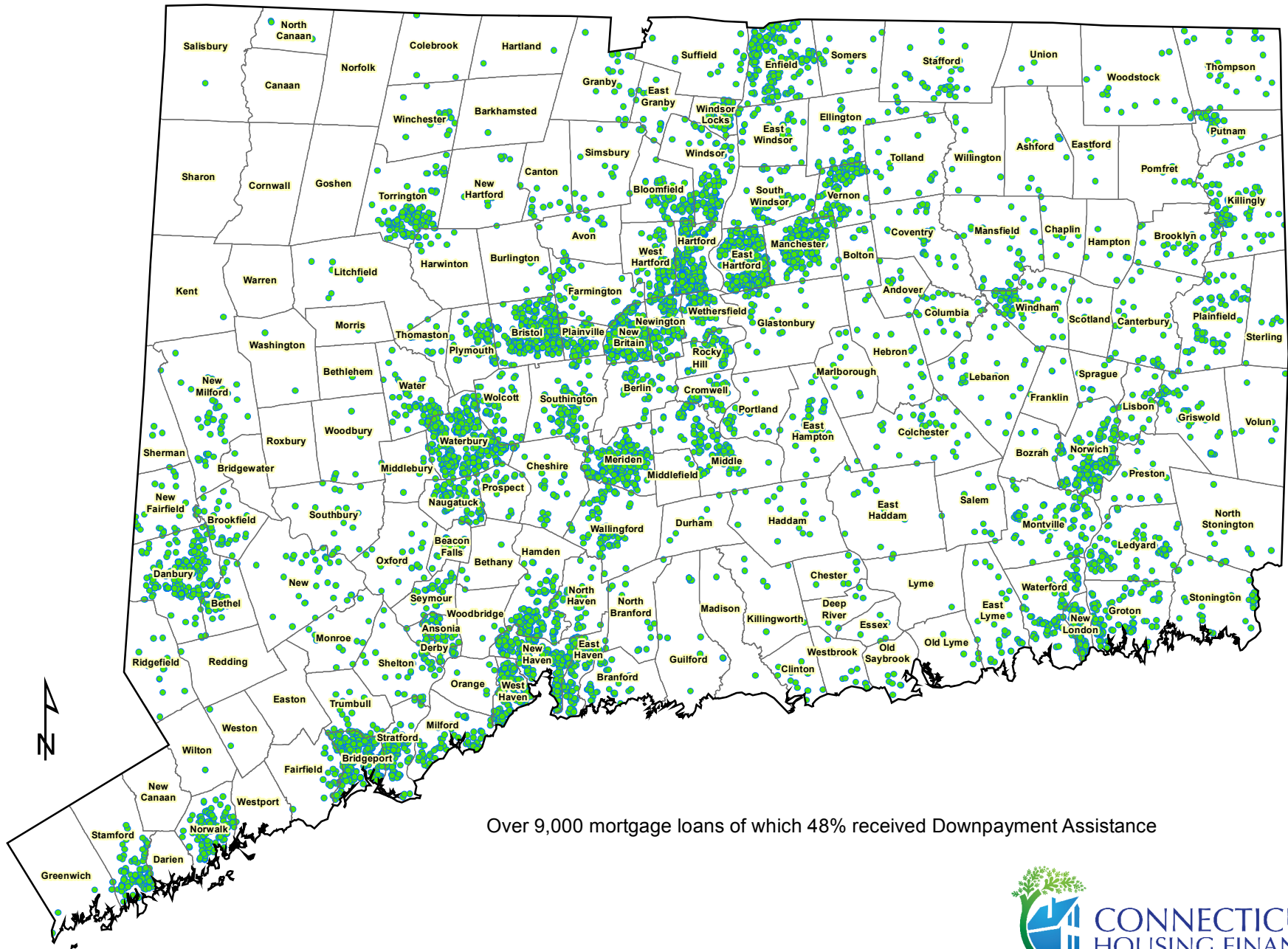


**Helping over 130,000 Connecticut residents achieve  
their dream of homeownership since 1969**



# Purchased Single Family Mortgage Loan Activity 2010 to 2014

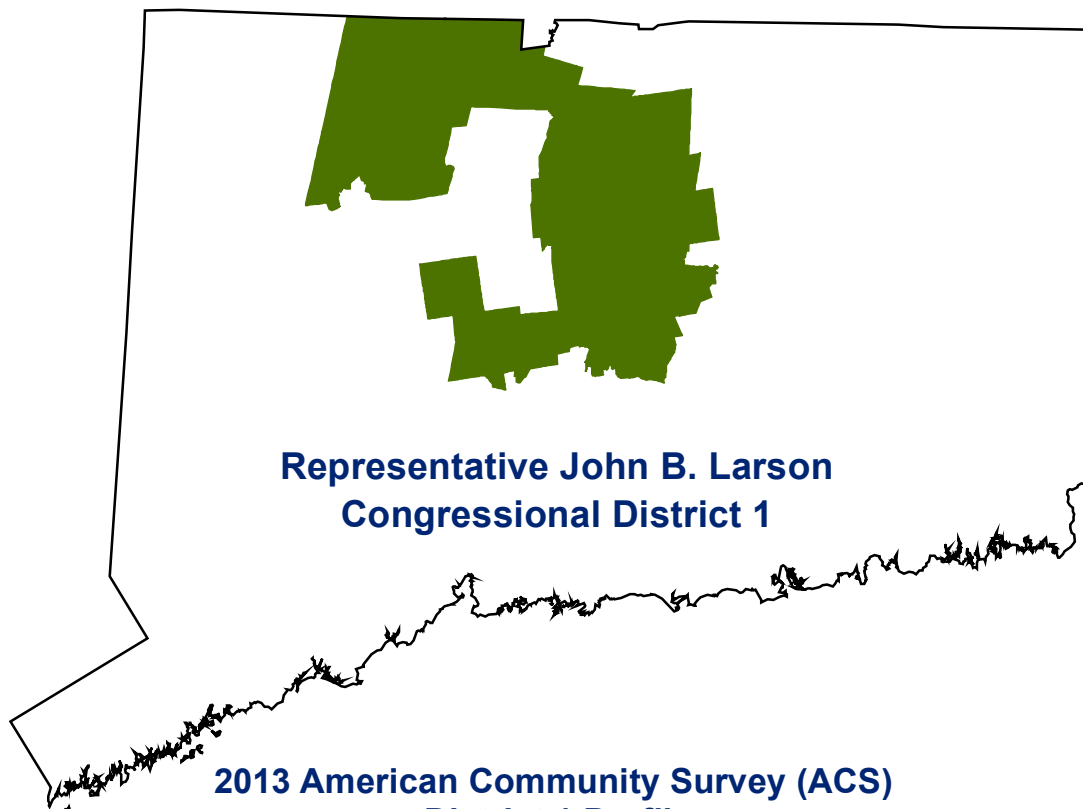


Over 9,000 mortgage loans of which 48% received Downpayment Assistance

## Planning and Research - Spring 2015







**Representative John B. Larson  
Congressional District 1**

**2013 American Community Survey (ACS)  
District 1 Profile**

District Homeownership Rate: 65%  
Population: 716,580  
Median Household Income: \$63,439

Total Housing Units: 302,925 \* Vacant Housing Units: 22,038  
Total Occupied Housing Units: 280,887  
Owner-Occupied Units: 182,935 \* Renter-Occupied Units: 97,952

Minority Population: 26% \* Non-Minority Population: 74%

---

**CHFA District 1 Housing Impact  
2010 to 2014**

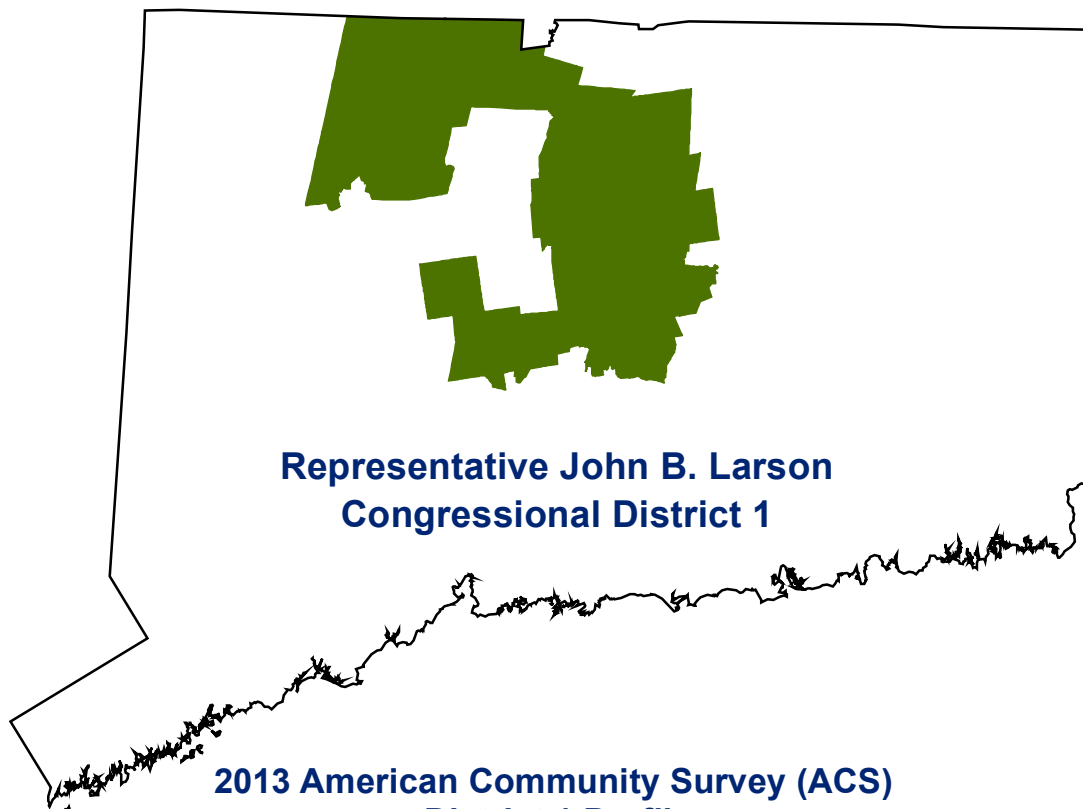
Single Family Portfolio  
2,671 homebuyer mortgage loans of which 54% received Downpayment Assistance

Rental Housing Portfolio (New and Rehab)  
2,158 rental units produced:  
80% Family \* 14% Elderly \* 6% Supportive

Assets Managed (Active)  
State-Sponsored Housing Portfolio (SSHP) - 78 developments with 3,161 units  
Private (CHFA) Financed Portfolio - 70 developments with 6,777 units







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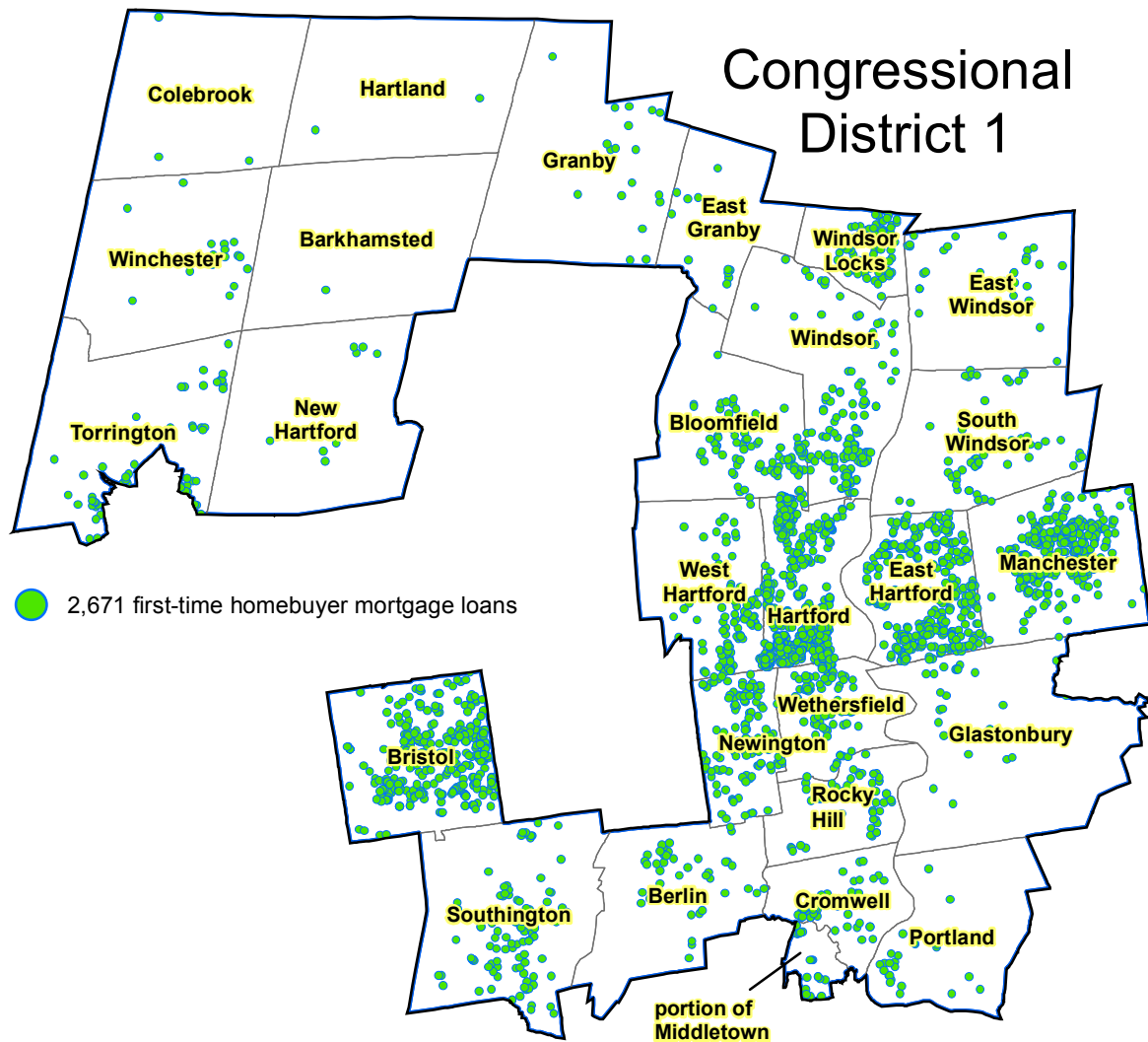
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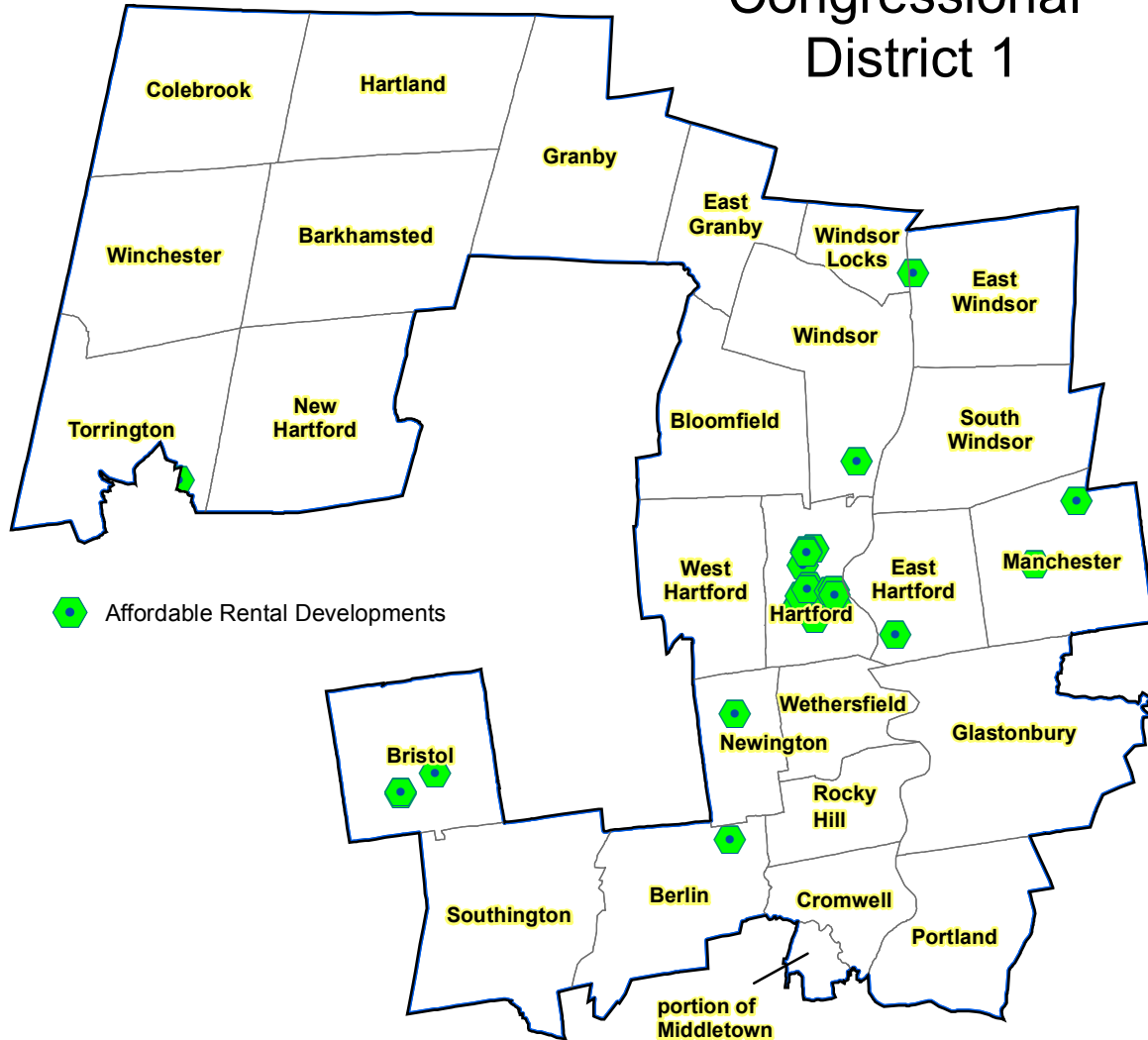
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Program	Number of loans financed	Dollars invested (millions)	Average loan amount	Average borrower income	% Married borrowers	% Single borrowers	% Female HOH*	% Single Female HOH*	% Minority
Regular Homebuyer	2,671	\$408.95	\$153,106	\$62,199	32.0%	68.0%	46.1%	36.2%	43.4%
DAP**	1,452	\$16.22	\$11,169	\$62,851	34.0%	66.0%	46.6%	35.9%	47.4%

\* HOH = Head of Household

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# Congressional District 1



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## 5-Year History of Affordable Rental Housing 2010 to 2014

# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
1,718	312	128	2,159	1,231	\$286.61	\$22.33



# Affordable Rental Housing – 2010 to 2014



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- ☞ 88 one and two bedroom family rental homes
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▲ **Center Street, Manchester**

- ☞ 20 supportive rental homes
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- ☞ 66 jobs created | \$7.3m in economic activity

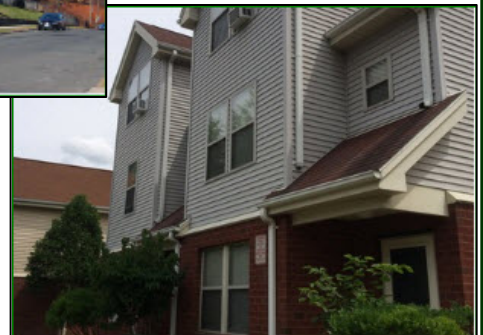


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- ☞ 107 studio, two, three and four bedroom family rental homes
- ☞ CHAMP<sup>1</sup>/4% LIHTC<sup>4</sup>
- ☞ 53 jobs created | \$8.0m in economic activity

## State Funds:

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<sup>2</sup> Supportive Housing Initiative (Next Steps)

## Federal Funds:

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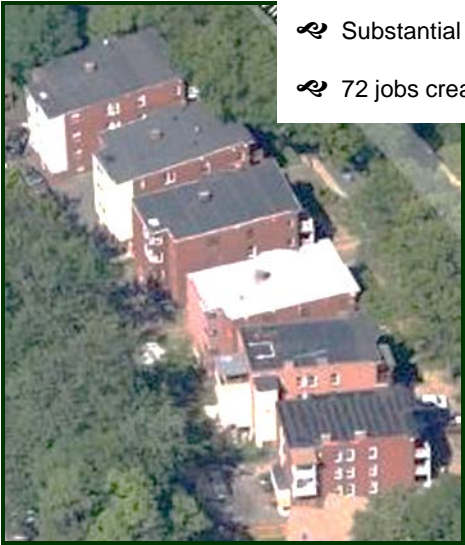


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# Affordable Rental Housing – 2010 to 2014

## Summit Park, Hartford

- ☞ 42 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 72 jobs created | \$9.8m in economic activity



## Torrington West, Torrington



- ☞ 78 one bedroom elderly rental homes
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## ✓ River Hollow, East Windsor

- ☞ 120 studio, one and two bedroom family rental homes
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- ☞ 50 two, three and four bedroom family rental homes
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## ▲ Dutton Heights, Bristol

- ☞ 84 two bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio Revitalization funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 183 jobs created | \$25.0m in economic activity



## ▲ Capital Towers, Hartford

- ☞ 144 one and two bedroom elderly rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 45 jobs created | \$6.1m in economic activity

### State Funds:

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# Affordable Rental Housing – 2010 to 2014



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- ☞ 90 studio, one and two bedroom elderly rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 112 jobs created | \$16.2m in economic activity



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- ☞ 39 three, four and five bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds

▼ **Brookside Commons, East Hartford**

- ☞ 258 one and two bedroom family rental homes

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- ☞ 74 one, two, three and four bedroom family rental homes
- ☞ Acquisition/Rehab funded with 9% LIHTC<sup>4</sup>
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- ☞ 280 one, two and three bedroom family rental homes
- ☞ Acquisition/Rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 257 jobs created | \$35.4m in economic activity



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- ☞ 74 supportive and affordable rental homes for veterans, at-risk veterans, and their families
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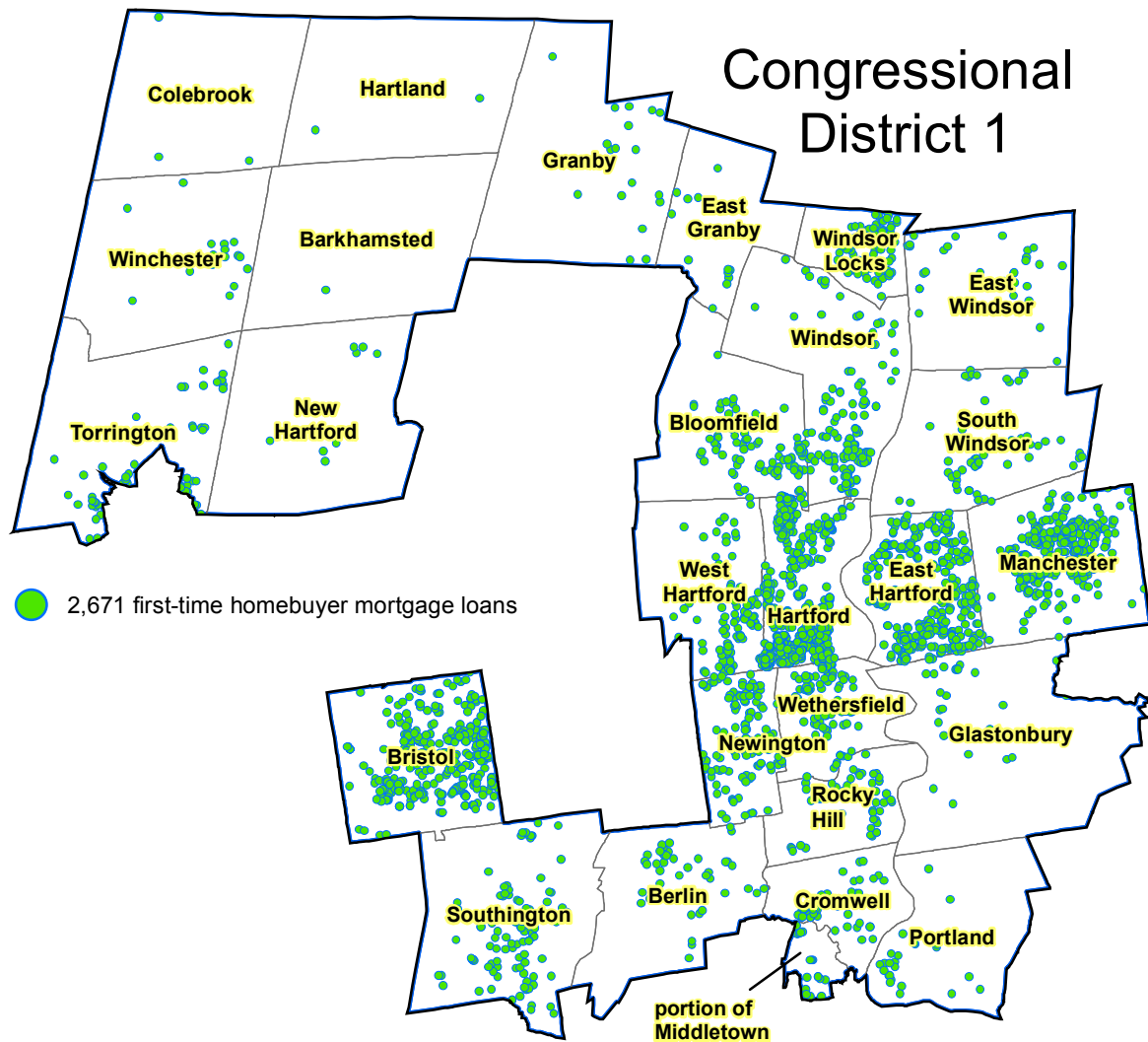
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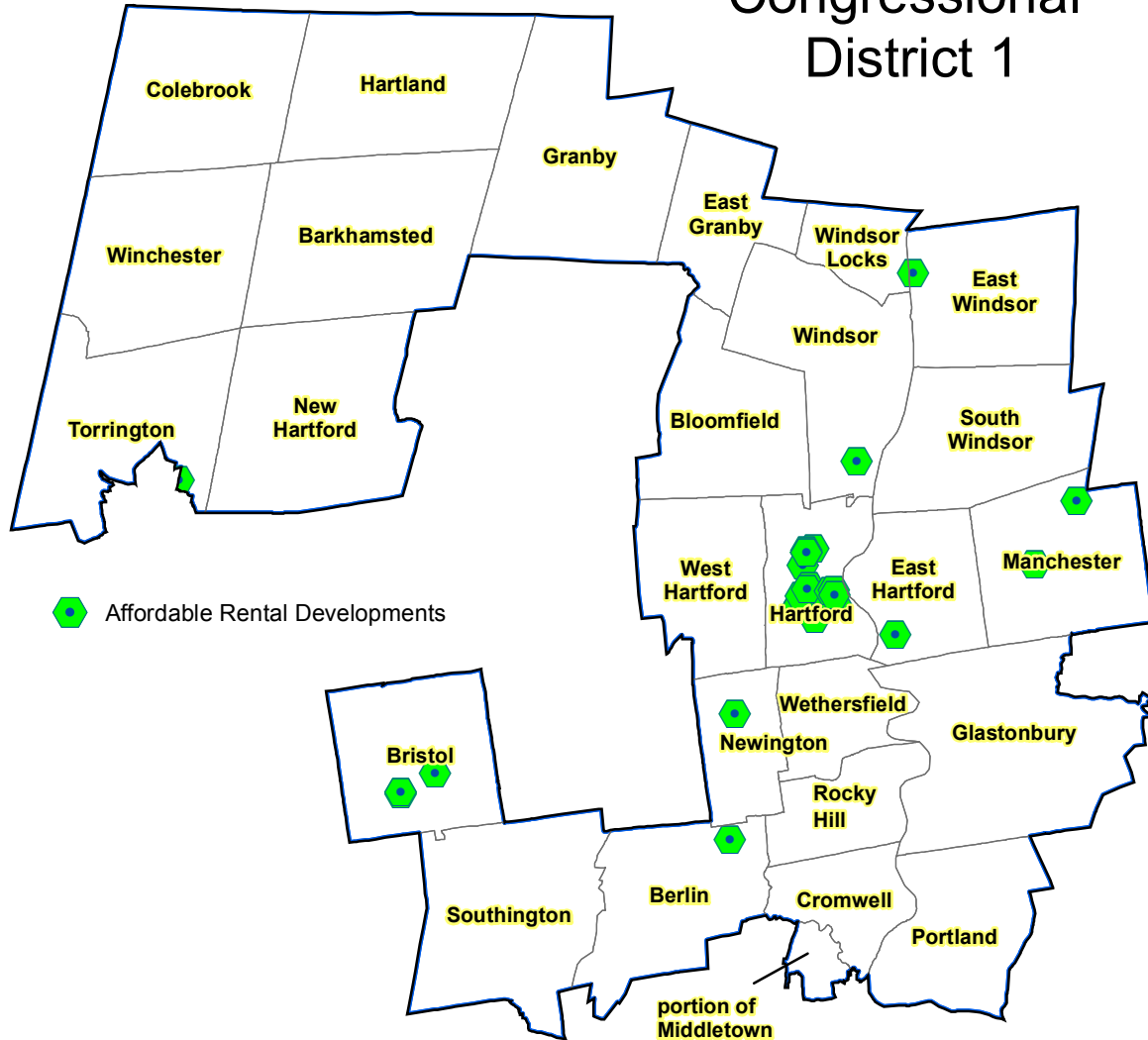
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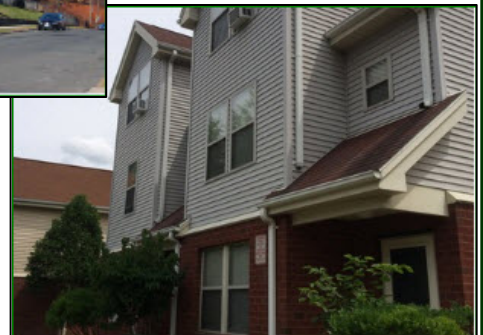


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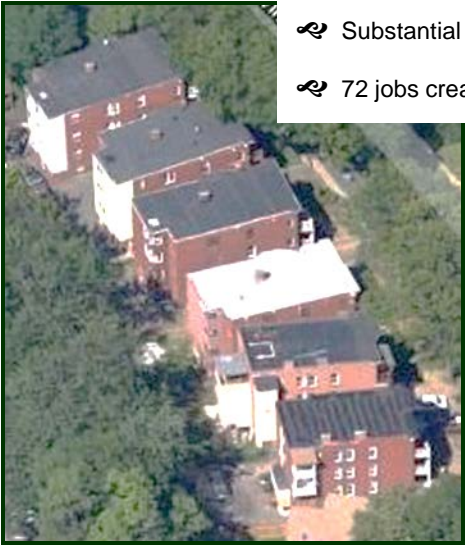


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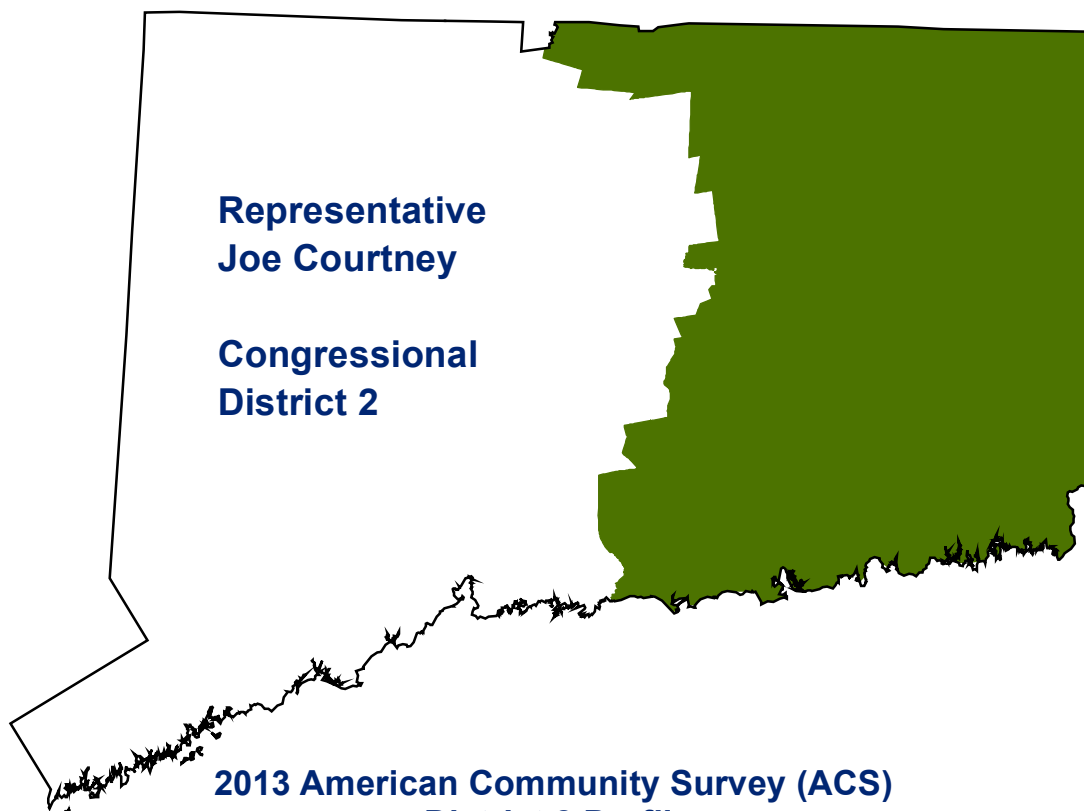
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**Representative  
Joe Courtney**

**Congressional  
District 2**

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District Homeownership Rate: 71%  
Population: 714,637  
Median Household Income: \$67,614

Total Housing Units: 300,632 \* Vacant Housing Units: 32,063  
Total Occupied Housing Units: 268,569  
Owner-Occupied Units: 189,630 \* Renter-Occupied Units: 78,939

Minority Population: 10% \* Non-Minority Population: 90%

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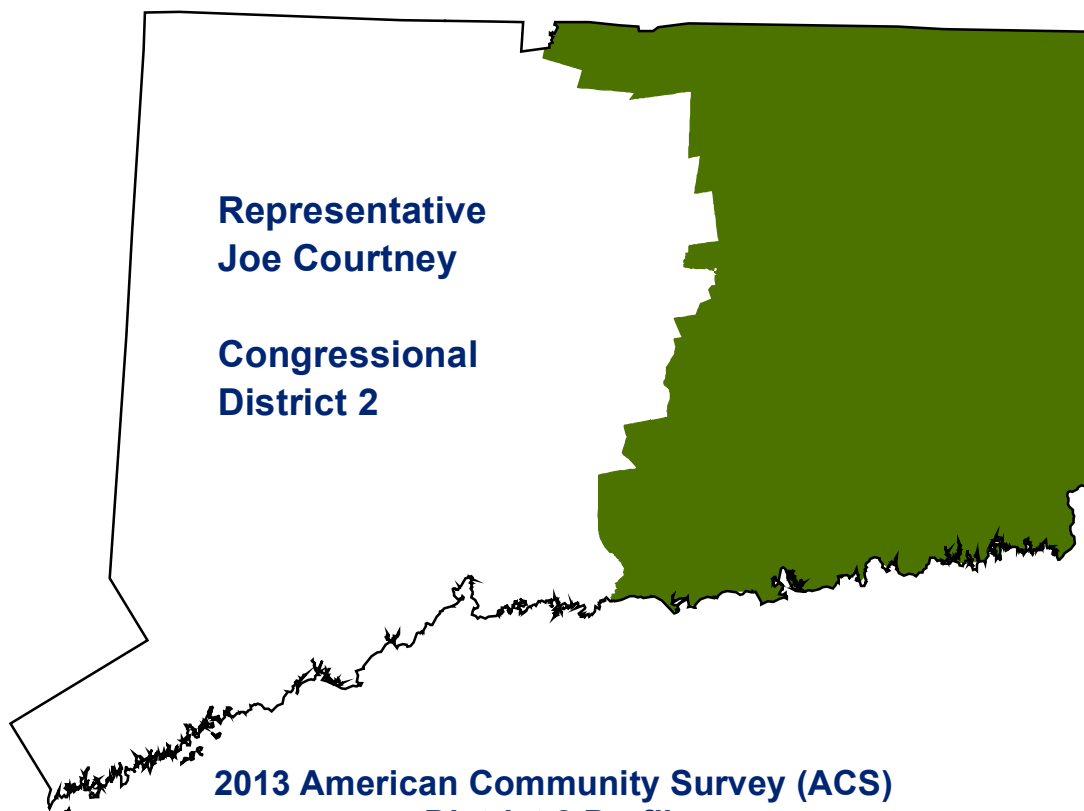
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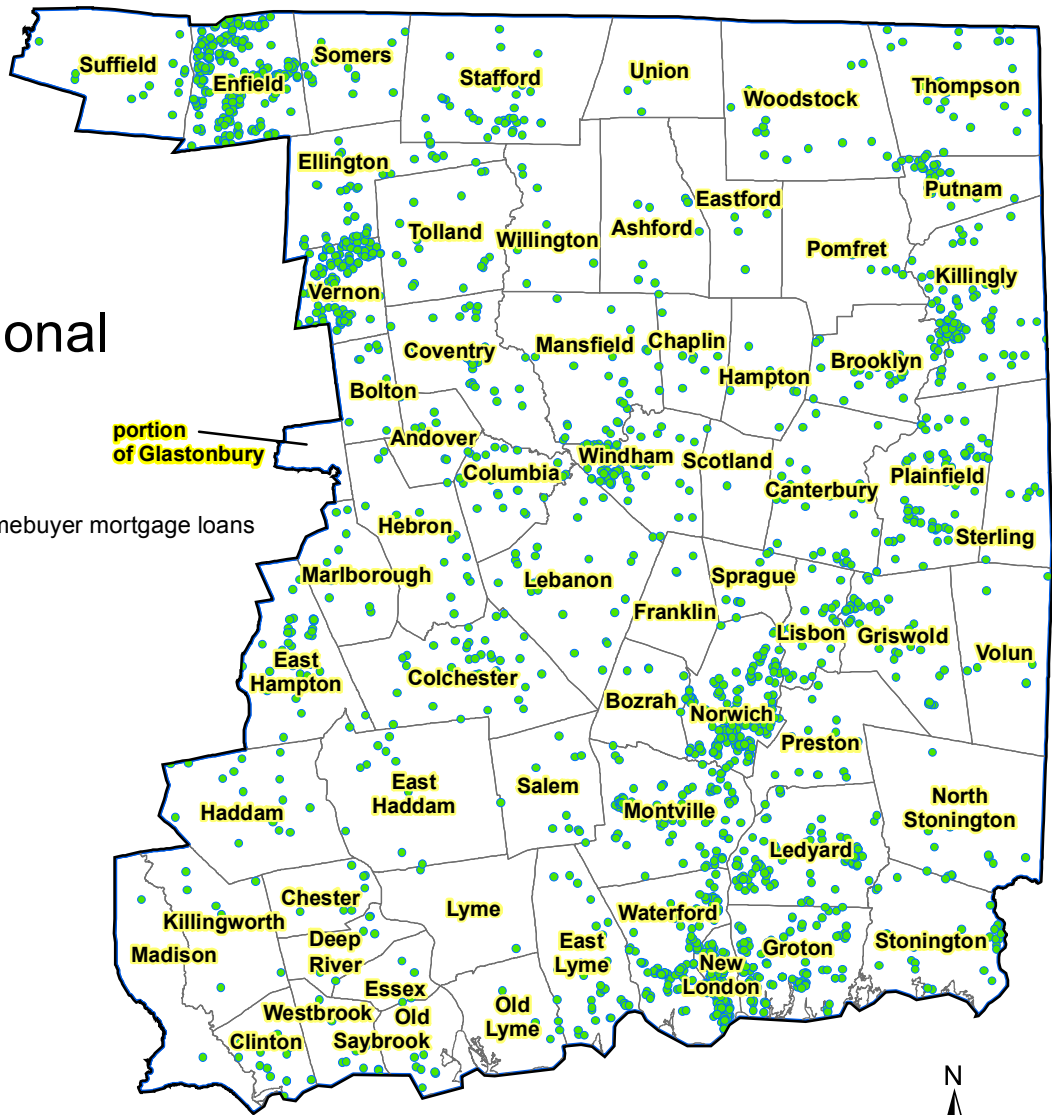
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## Congressional District 2

● 2,175 first-time homebuyer mortgage loans

portion of Glastonbury



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HOUSING FINANCE  
AUTHORITY**

*The Key To Affordable Housing*



Note: 99% address match

### 5-Year History of Single Family Mortgage Loan Activity 2010 to 2014

Program	Number of loans financed	Dollars invested (millions)	Average loan amount	Average borrower income	% Married borrowers	% Single borrowers	% Female HOH*	% Single Female HOH*	% Minority
Regular Homebuyer	2,175	\$346.32	\$159,226	\$63,119	34.8%	65.2%	36.6%	28.9%	16.1%
DAP**	1,043	\$10.87	\$10,423	\$63,166	38.3%	61.7%	36.6%	28.4%	17.9%

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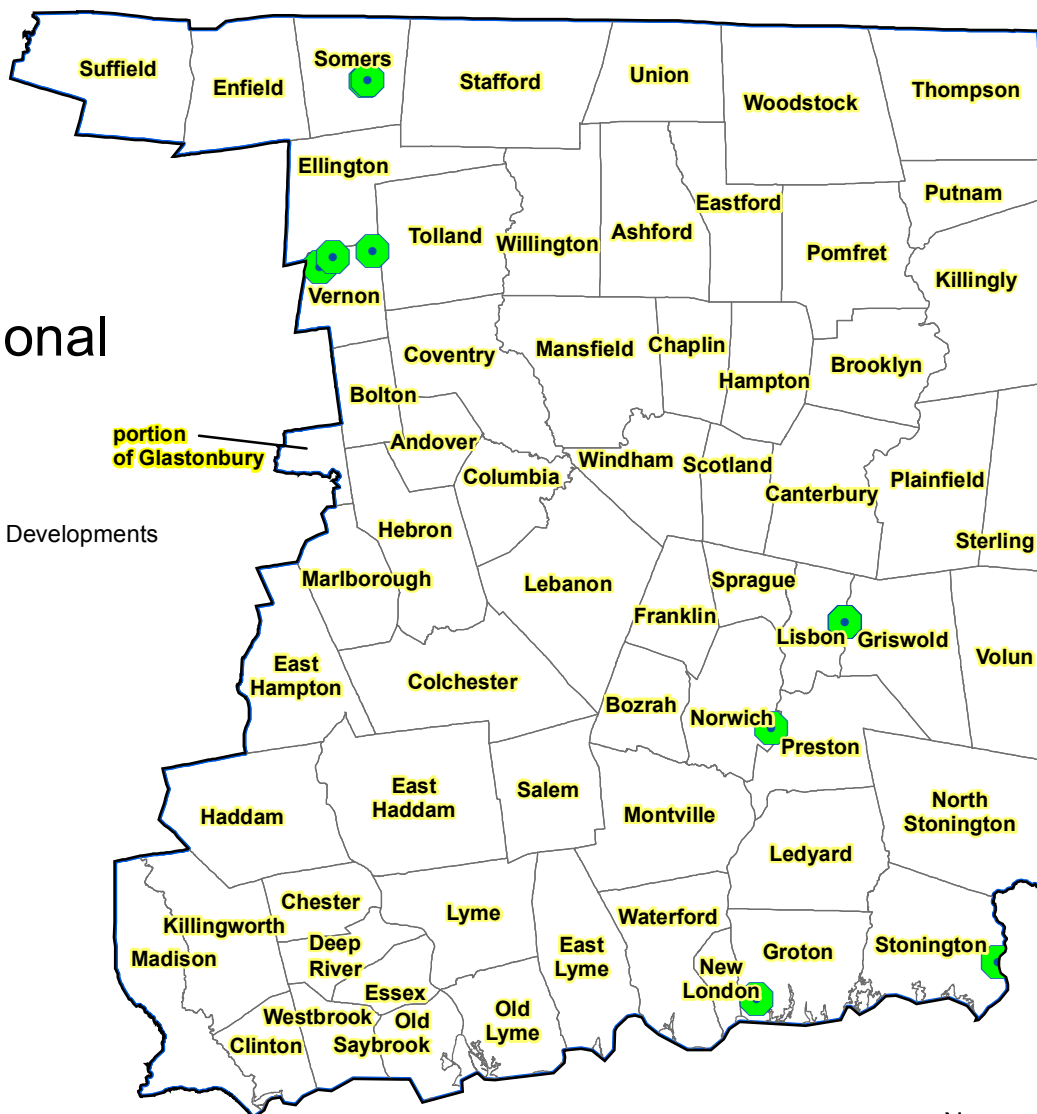
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## Congressional District 2



Affordable Rental Developments



**CONNECTICUT  
HOUSING FINANCE  
AUTHORITY**

*The Key To Affordable Housing*



*Note: 100% address match*

### 5-Year History of Affordable Rental Housing 2010 to 2014

# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
811	180	18	697	402	\$97.81	\$7.84

# Affordable Rental Housing – 2010 -2014



**Park West Apartments, Vernon**

- ☞ 189 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 194 jobs created | \$28m in economic activity



**American Legion, Jewett City**

- ☞ 18 one bedroom supportive rental homes
- ☞ New construction funded with CIA<sup>6</sup> funds
- ☞ 51 jobs created | \$6.1m in economic activity

## State Funds:

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## CHFA Funds:

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**Loom City Lofts, Vernon**

- ☞ 68 studio, one and two bedroom family rental homes
- ☞ New construction funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 151 jobs created | \$21.0m in economic activity



**Countrywood Apartments, Vernon**

- ☞ 148 one and two bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds

# Affordable Rental Housing – 2010 -2014



## Groton Estates, Groton

- ☞ 348 one, two and three bedroom family rental homes
- ☞ Market rate conversion to affordable using taxable bonds



## Woodcrest Elderly Housing, Somers

- ☞ 60 studio and one bedroom elderly rental homes
- ☞ New construction funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 147 jobs created | \$19.8m in economic activity



## Hamilton Park, Norwich

- ☞ 120 one, two, and three bedroom elderly rental homes
- ☞ Preserved as affordable using taxable bonds



## Threadmill Apartments, Stonington

- ☞ 58 one and two bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>
- ☞ 154 jobs created | \$22.9M in economic activity

### State Funds:

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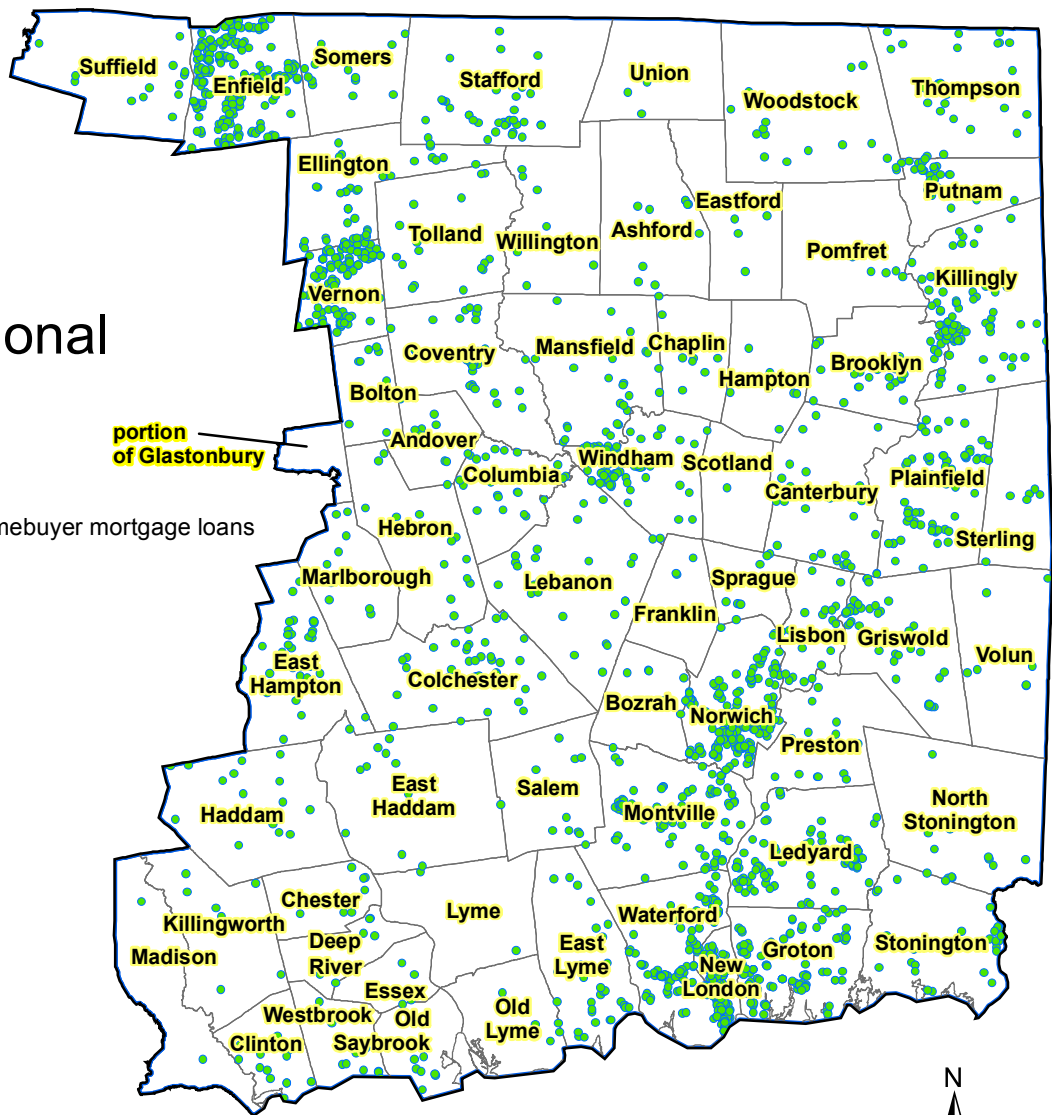




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● 2,175 first-time homebuyer mortgage loans

portion of Glastonbury



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Note: 99% address match

### 5-Year History of Single Family Mortgage Loan Activity 2010 to 2014

Program	Number of loans financed	Dollars invested (millions)	Average loan amount	Average borrower income	% Married borrowers	% Single borrowers	% Female HOH*	% Single Female HOH*	% Minority
Regular Homebuyer	2,175	\$346.32	\$159,226	\$63,119	34.8%	65.2%	36.6%	28.9%	16.1%
DAP**	1,043	\$10.87	\$10,423	\$63,166	38.3%	61.7%	36.6%	28.4%	17.9%

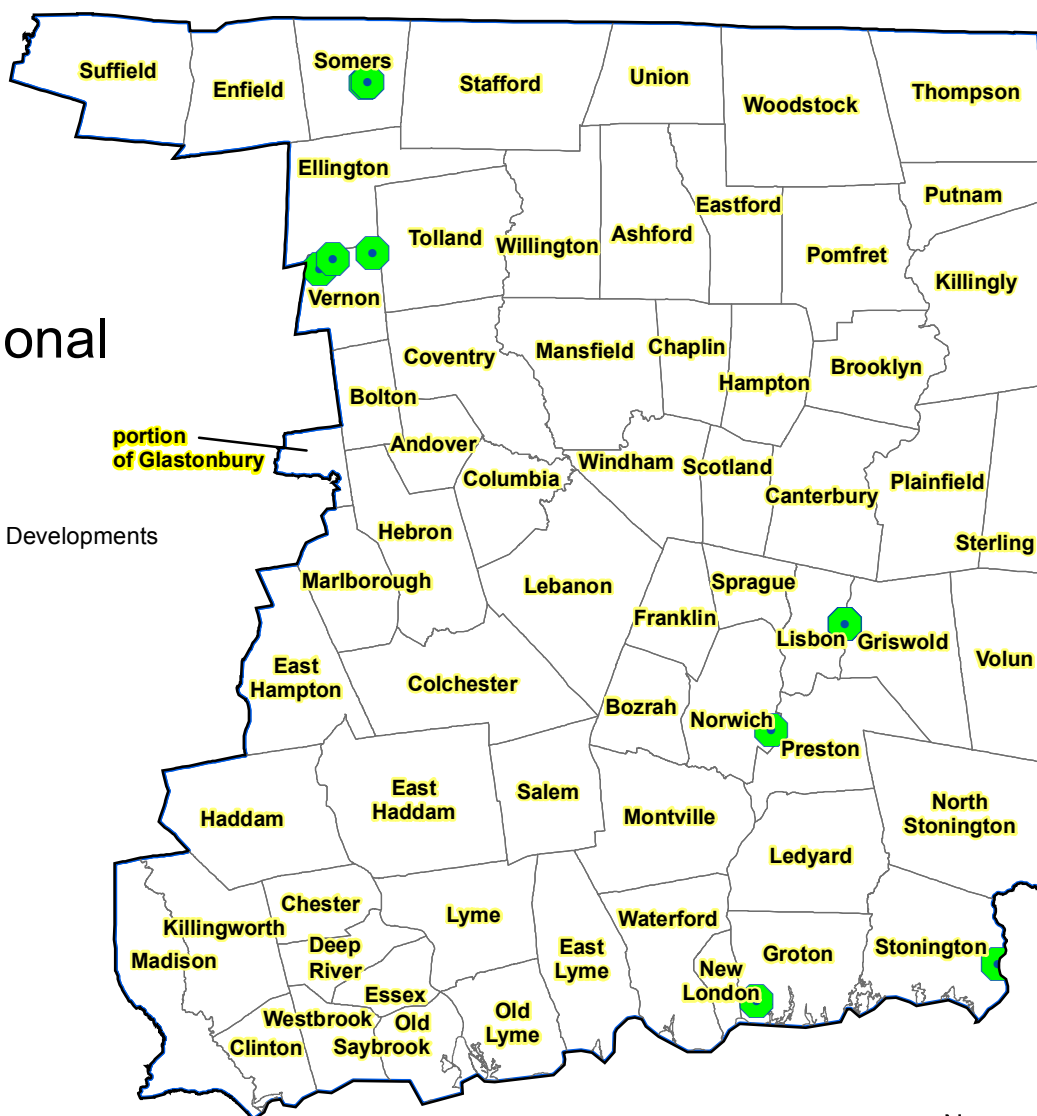
\* HOH = Head of Household

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## Congressional District 2



Affordable Rental Developments



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*Note: 100% address match*

### 5-Year History of Affordable Rental Housing 2010 to 2014

# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
811	180	18	697	402	\$97.81	\$7.84

# Affordable Rental Housing – 2010 -2014



**Park West Apartments, Vernon**

- ☞ 189 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 194 jobs created | \$28m in economic activity



**American Legion, Jewett City**

- ☞ 18 one bedroom supportive rental homes
- ☞ New construction funded with CIA<sup>6</sup> funds
- ☞ 51 jobs created | \$6.1m in economic activity

## State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

## Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

## CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)



**Loom City Lofts, Vernon**

- ☞ 68 studio, one and two bedroom family rental homes
- ☞ New construction funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 151 jobs created | \$21.0m in economic activity



**Countrywood Apartments, Vernon**

- ☞ 148 one and two bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds



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# Affordable Rental Housing – 2010 -2014



## Groton Estates, Groton

- ☞ 348 one, two and three bedroom family rental homes
- ☞ Market rate conversion to affordable using taxable bonds



## Woodcrest Elderly Housing, Somers

- ☞ 60 studio and one bedroom elderly rental homes
- ☞ New construction funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 147 jobs created | \$19.8m in economic activity



## Hamilton Park, Norwich

- ☞ 120 one, two, and three bedroom elderly rental homes
- ☞ Preserved as affordable using taxable bonds



## Threadmill Apartments, Stonington

- ☞ 58 one and two bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>
- ☞ 154 jobs created | \$22.9M in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

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## Representative Rosa DeLauro Congressional District 3



### 2013 American Community Survey (ACS) District 3 Profile

District Homeownership Rate: 62%  
Population: 716,738  
Median Household Income: \$59,165

Total Housing Units: 300,023 \* Vacant Housing Units: 29,756  
Total Occupied Housing Units: 270,267  
Owner-Occupied Units: 167,649 \* Renter-Occupied Units: 102,618

Minority Population: 26% \* Non-Minority Population: 74%

---

### CHFA District 3 Housing Impact 2010 to 2014

Single Family Portfolio  
1,600 homebuyer mortgage loans of which 44% received Downpayment Assistance

Rental Housing Portfolio (New and Rehab)  
1,382 rental units produced:  
57% Family \* 29% Elderly \* 14% Supportive

Assets Managed (Active)  
State-Sponsored Housing Portfolio (SSHP) - 50 developments with 2,070 units  
Private (CHFA) Financed Portfolio - 59 developments with 3,577 units



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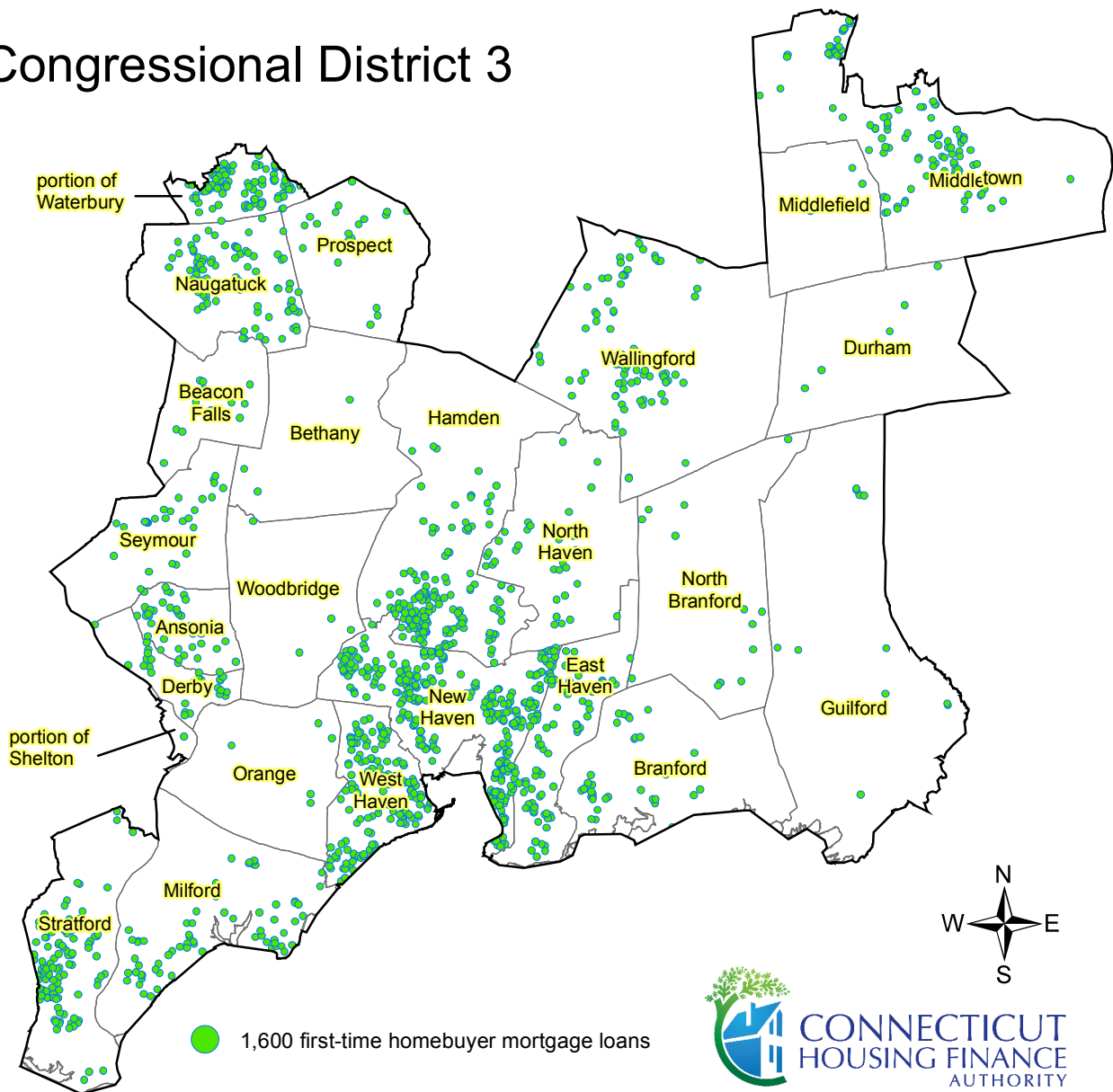
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# Congressional District 3



Note: 99% address match

The Key To Affordable Housing

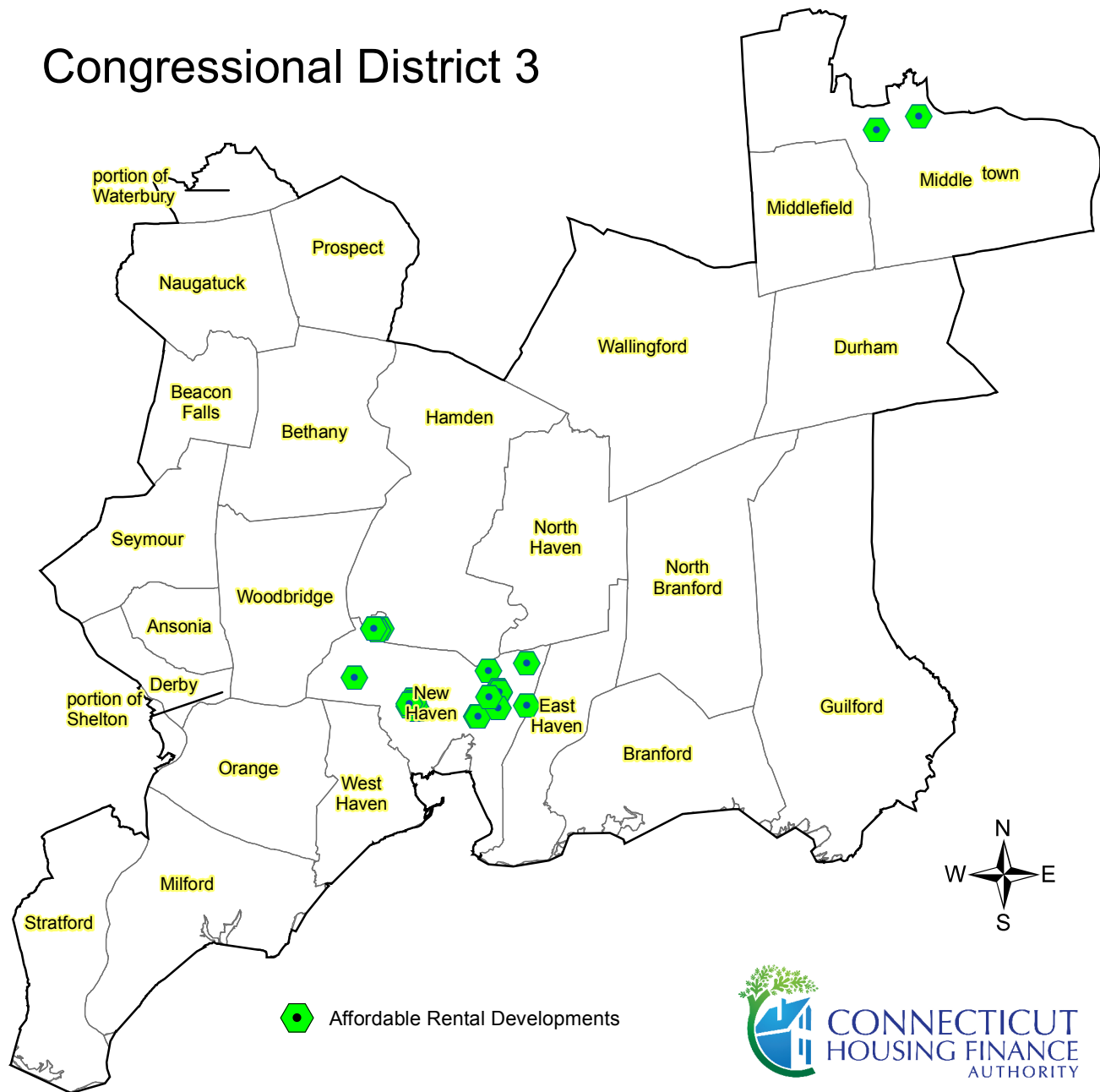
## 5-Year History of Single Family Mortgage Loan Activity 2010 to 2014

Program	Number of loans financed	Dollars invested (millions)	Average loan amount	Average borrower income	% Married borrowers	% Single borrowers	% Female HOH*	% Single Female HOH*	% Minority
Regular Homebuyer	1,600	\$258.03	\$161,270	\$67,812	33.0%	67.0%	45.4%	35.5%	41.6%
DAP**	700	\$7.96	\$11,378	\$69,472	36.9%	63.1%	42.9%	33.4%	47.0%

\* HOH = Head of Household

\*\* DAP = Downpayment Assistance program

# Congressional District 3



Note: 100% address match

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## 5-Year History of Affordable Rental Housing 2010 to 2014

# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
788	394	200	2,799	1,555	\$368.83	\$30.48

# Affordable Rental Housing – 2010 -2014



## Ribicoff Cottages, New Haven

- ☞ 55 one, two and three bedroom elderly rental homes (complex may offer some family and supportive units)
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 211 jobs created | \$29.8m in economic activity



## Old Middletown School Apartments, Middletown

- ☞ 65 studio, one and two bedroom elderly rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 106 jobs created | \$14.6m in economic activity

## Fair Haven, New Haven



- ☞ 63 two, three and four bedroom supportive rental homes (complex may offer some family units)
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 275 jobs created | \$38.7 in economic activity



## Heritage Commons Middletown

- ☞ 87 studio, one and two bedroom elderly rental homes
- ☞ Preserved as affordable housing using taxable bonds



### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
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### Federal Funds:

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### CHFA Funds:

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- <sup>6</sup> Community Investment Account (CIA)





# Affordable Rental Housing – 2010 -2014

## ✓ River Run, New Haven



- ☞ 140 one and two bedroom elderly rental homes
- ☞ Acquisition/Rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 78 jobs created | \$10.9m in economic activity



## Sunset Ridge, New Haven

- ☞ 312 one and two bedroom family rental homes
- ☞ Preserved as affordable housing using taxable bonds

## ◀ Brookside Phase I, New Haven

- ☞ 101 one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 485 jobs created | \$64.7m in economic activity

## ◀ Rockview, New Haven

- ☞ 77 two, three and four family rental homes
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 294 jobs created | \$39.0m in economic activity



## ▲ 122 Wilmont, New Haven

- ☞ 47 one and two bedroom elderly rental homes
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 227 jobs created | \$30.4m in economic activity



## Artists' Rendering of above 3 projects



### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
- <sup>2</sup> Supportive Housing Initiative (Next Steps)

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# Affordable Rental Housing – 2010 -2014



## ◀ West Village, New Haven

- ☞ 127 one bedroom supportive rental homes  
(complex may offer some family units)
- ☞ Redevelopment of existing units using TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 163 jobs created | \$22.1m in economic activity



## ✔ Leeway Welton Apartments, New Haven

- ☞ 10 one bedroom supportive rental homes
- ☞ Redevelopment of existing units funded with Next Steps<sup>2</sup>
- ☞ 39 jobs created | \$4.5m in economic activity



## Quinnipiac Terrace Phase III, New Haven ▲

- ☞ 33 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 155 jobs created | \$20.7m in economic activity

## Kensington Square ✔ New Haven ✔



- ☞ 120 studio, one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 154 jobs created | \$22.4m in economic activity



### State Funds:

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### CHFA Funds:

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# Affordable Rental Housing – 2010 -2014

## Brookside Phase II, New Haven

- ☞ 101 two and three bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 459 jobs created | \$53.3 in economic activity



## Fair Haven Mutual Housing, New Haven



- ☞ 44 one, two, three and four bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 153 jobs created | \$17.7m in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

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### Federal Funds:

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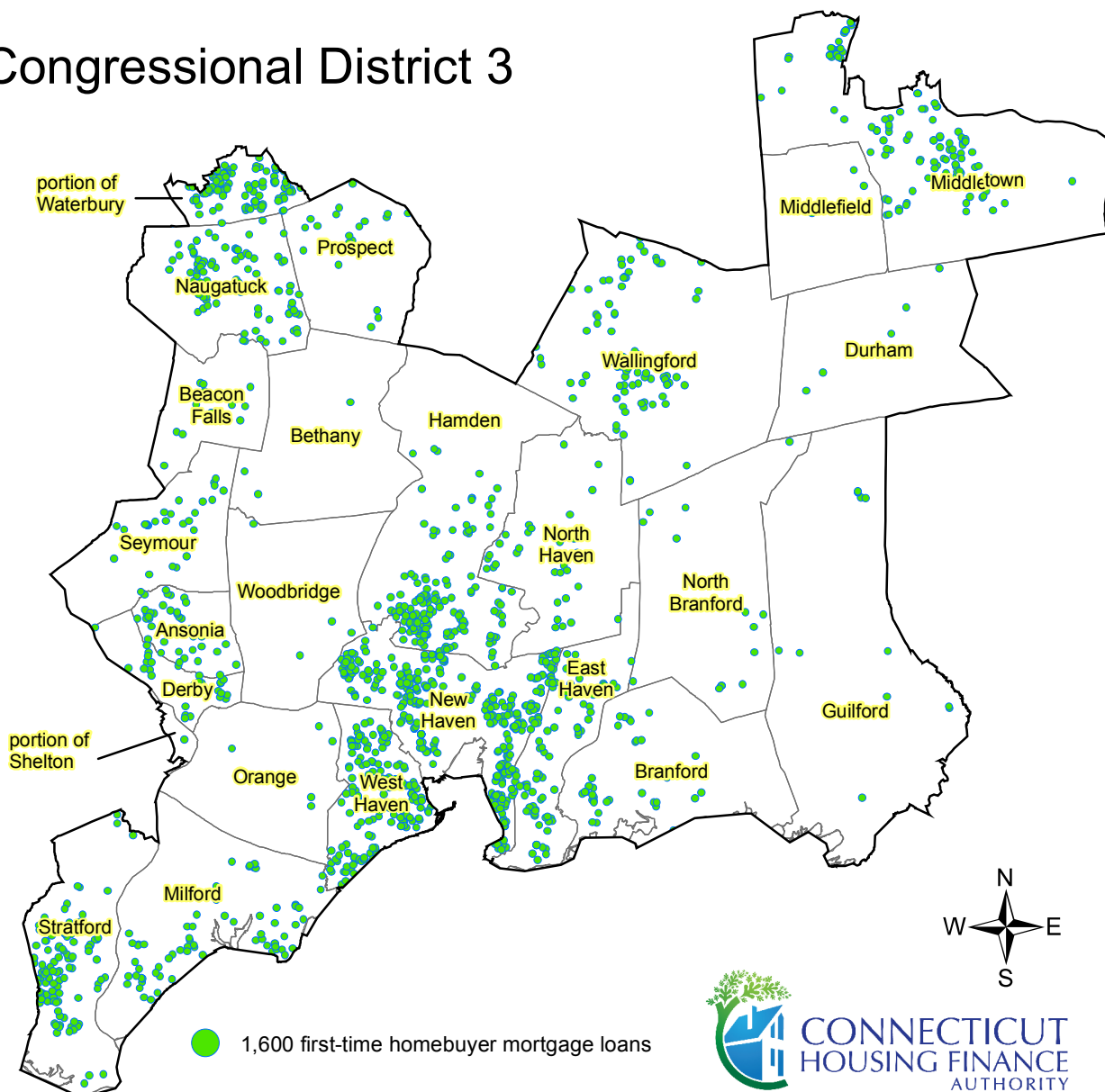
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# Congressional District 3



Note: 99% address match

The Key To Affordable Housing



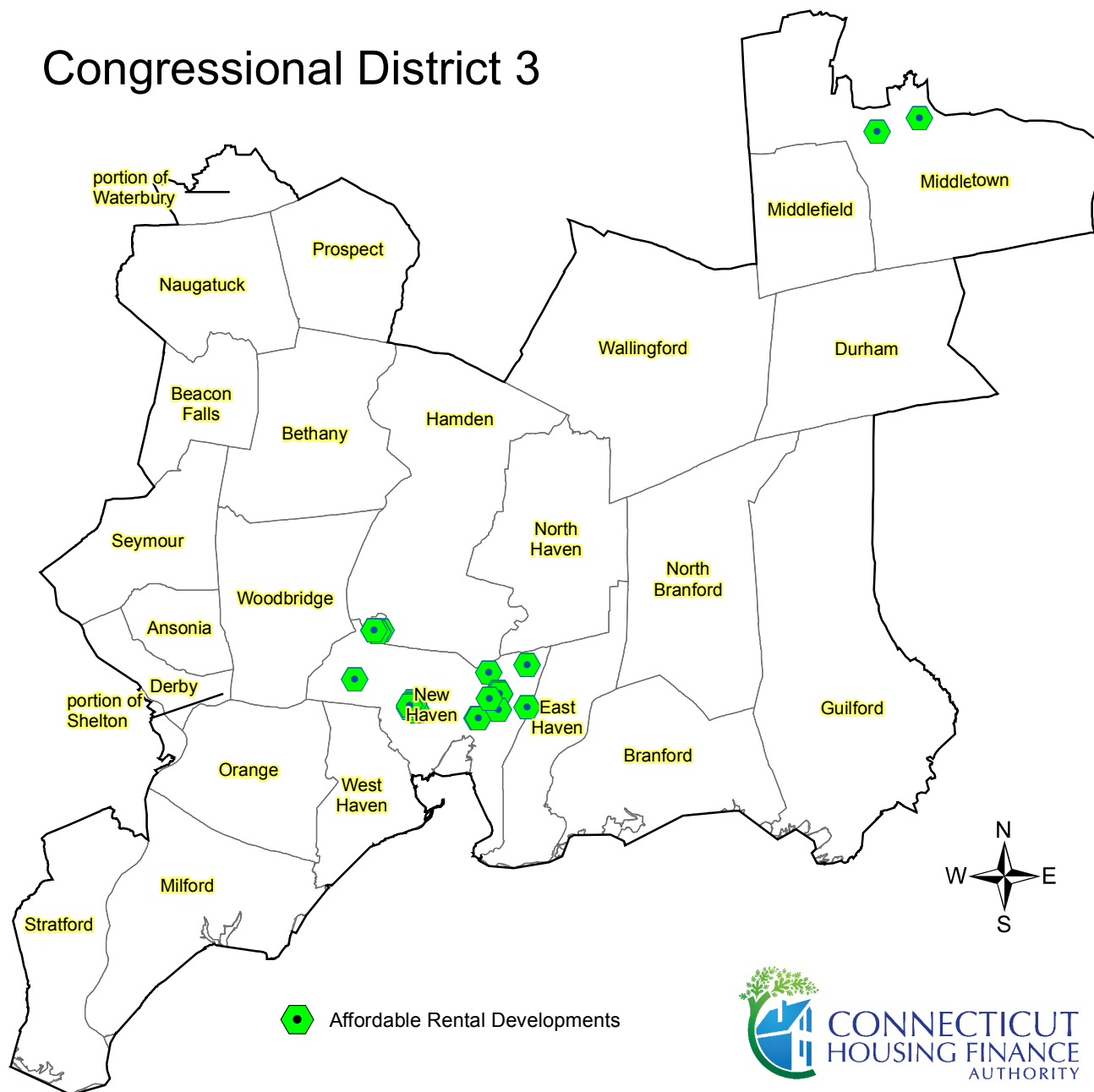
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Regular Homebuyer	1,600	\$258.03	\$161,270	\$67,812	33.0%	67.0%	45.4%	35.5%	41.6%
DAP**	700	\$7.96	\$11,378	\$69,472	36.9%	63.1%	42.9%	33.4%	47.0%

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The Key To Affordable Housing

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# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
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UNDER CONSTRUCTION

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# Affordable Rental Housing – 2010 -2014



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## Quinnipiac Terrace Phase III, New Haven ▲

- ☞ 33 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
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## Kensington Square ✔ New Haven ✔



- ☞ 120 studio, one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 154 jobs created | \$22.4m in economic activity



### State Funds:

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# Affordable Rental Housing – 2010 -2014

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- ☞ 459 jobs created | \$53.3 in economic activity



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- ☞ 44 one, two, three and four bedroom family rental homes
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## Representative Jim Himes Congressional District 4



District Homeownership Rate: 66%  
Population: 735,823  
Median Household Income: \$86,007

Total Housing Units: 280,825 \* Vacant Housing Units: 26,584  
Total Occupied Housing Units: 254,241  
Owner-Occupied Units: 168,064 \* Renter-Occupied Units: 86,177

Minority Population: 27% \* Non-Minority Population: 73%

---

### CHFA District 4 Housing Impact 2010 to 2014

Single Family Portfolio  
1,600 homebuyer mortgage loans of which 12% received Downpayment Assistance

Rental Housing Portfolio (New and Rehab)  
1,453 rental units produced:  
53% Family \* 40% Elderly \* 8% Supportive

Assets Managed (Active)  
State-Sponsored Housing Portfolio (SSHP) - 32 developments with 1,758 units  
Private (CHFA) Financed Portfolio - 58 developments with 3,827 units



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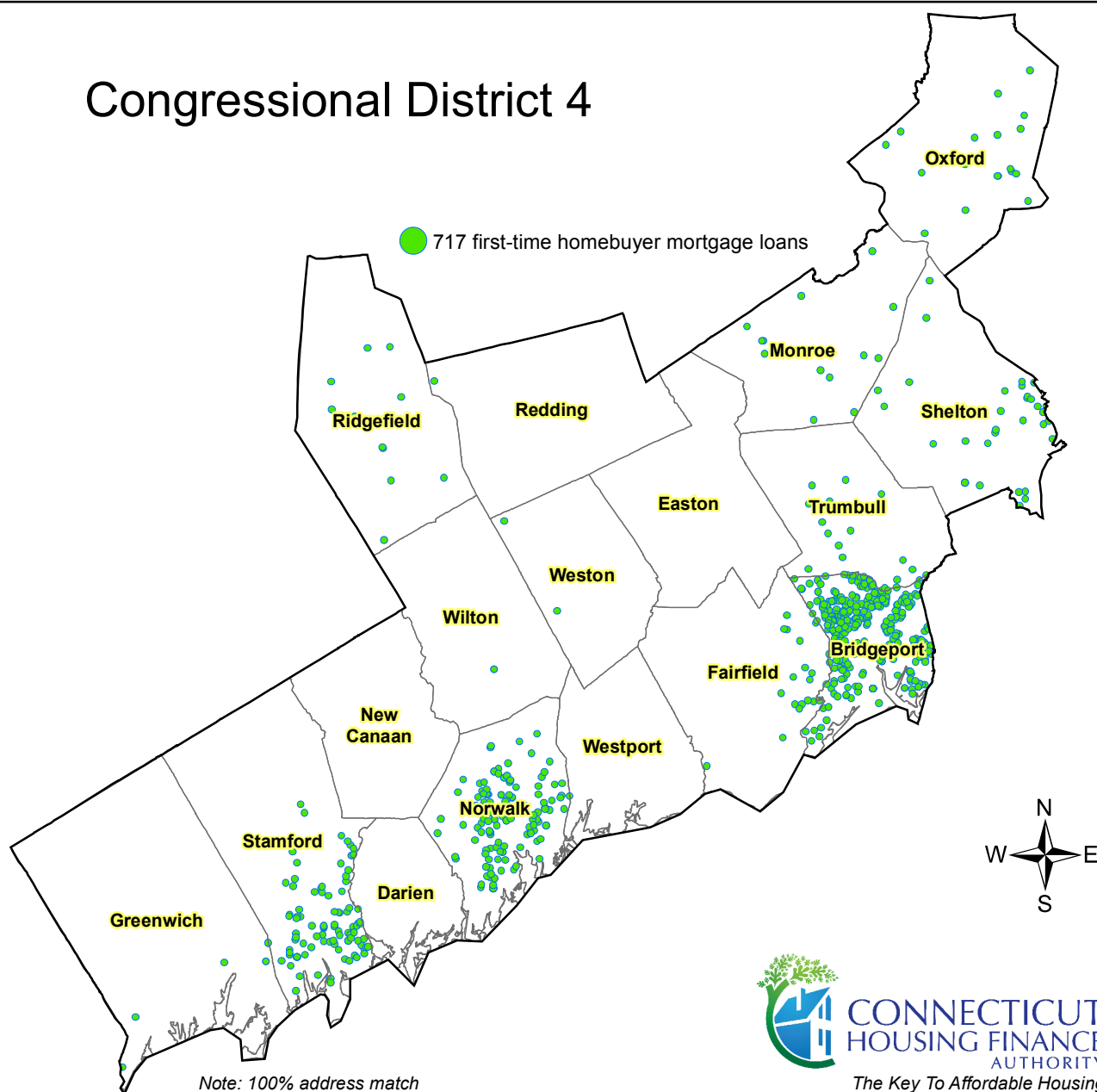
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# Congressional District 4



## 5-Year History of Single Family Mortgage Loan Activity 2010 to 2014

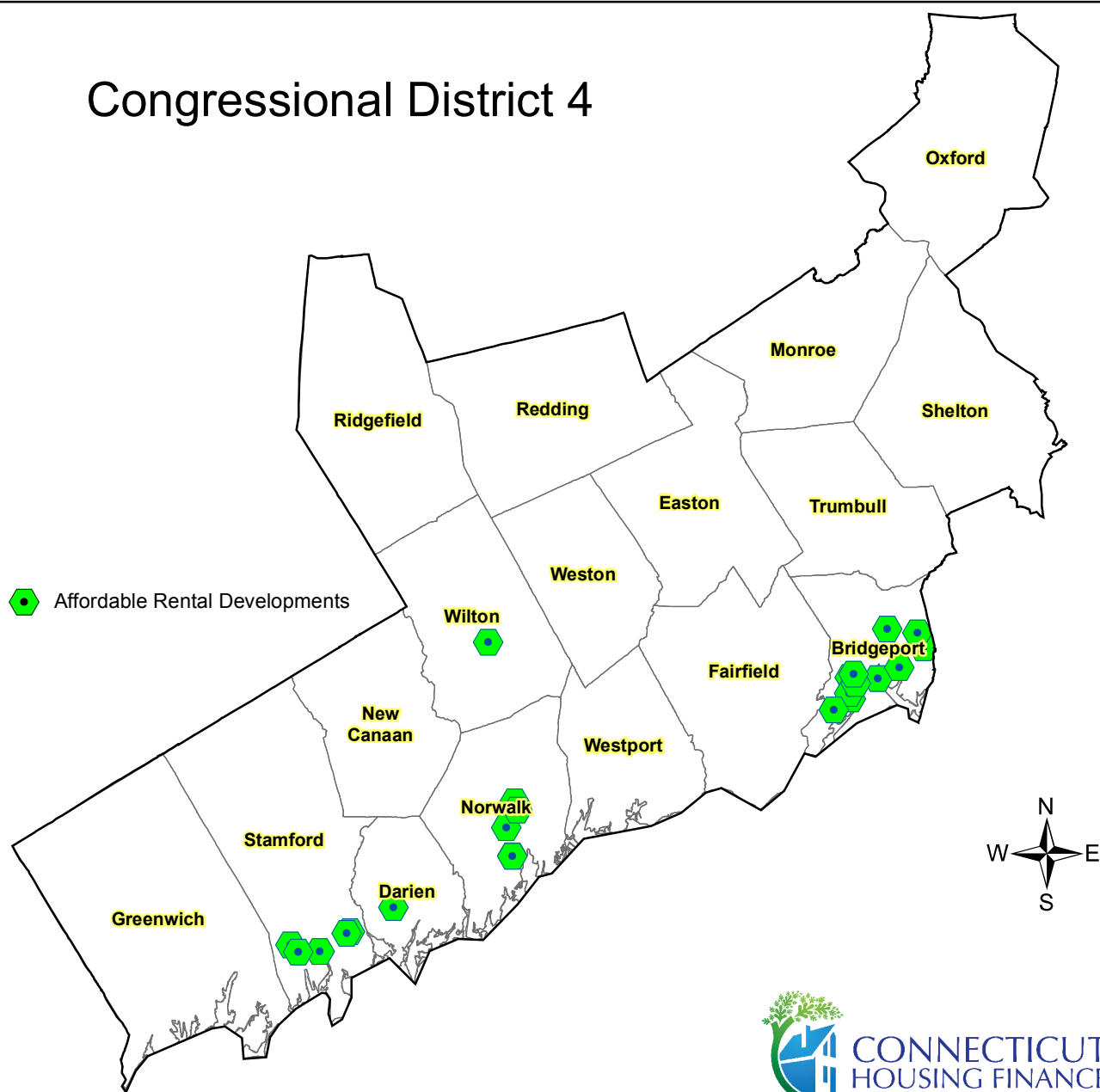
Program	Number of loans financed	Dollars invested (millions)	Average loan amount	Average borrower income	% Married borrowers	% Single borrowers	% Female HOH*	% Single Female HOH*	% Minority
Regular Homebuyer	717	\$135.2	\$188,554	\$75,840	40.0%	60.0%	43.4%	33.2%	61.1%
DAP**	197	\$2.41	\$12,256	\$71,109	43.1%	56.9%	46.7%	34.5%	73.6%

\* HOH = Head of Household

\*\* DAP = Downpayment Assistance program



# Congressional District 4



Note: 100% address match



## 5-Year History of Affordable Rental Housing 2010 to 2014

# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
765	579	109	2,662	1,503	\$364.19	\$29.07

# Affordable Rental Housing – 2010 - 2014



## ◀ Albion Street, Bridgeport

- ☞ 35 two bedroom supportive rental homes
- ☞ New construction funded with TEB<sup>3</sup> / 4% LIHTC<sup>4</sup>
- ☞ 148 jobs created | \$20.2m in economic activity

## ▼ Augustana Homes, Bridgeport

- ☞ 189 one bedroom elderly rental homes
- ☞ Preserved as affordable funded with 4 LIHTC<sup>4</sup>



## ▲ Trinity Park, Stamford

- ☞ 48 one, two, three and four family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup> / 4% LIHTC<sup>4</sup>
- ☞ 84 jobs created | \$15.9m in economic activity

## ◀ Greenfield, Stamford ▶

- ☞ 45 two and three bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio Revitalization (SSHP) funded with 9% LIHTC<sup>4</sup>
- ☞ 280 jobs created | \$37.1m in economic activity



### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

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<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

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# Affordable Rental Housing – 2010 -2014



**UNDER CONSTRUCTION!**

## Wall Street Place, Norwalk

- ☞ 36 one, two and three bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 177 jobs created | \$25.4m in economic activity

## Washington Village, Norwalk ➤

- ☞ 80 one, two and three bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 371 jobs created | \$52.6m in economic activity



## St. Paul Commons, Bridgeport ➤

- ☞ 56 one, two and three bedroom supportive rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 128 jobs created | \$17.5m in economic activity

**UNDER CONSTRUCTION!**



### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
- <sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

- <sup>3</sup> Tax-Exempt Bond (TEB)
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### CHFA Funds:

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# Affordable Rental Housing – 2010 -2014



## ▲ Elias Howe, Bridgeport

- ☞ 37 one bedroom elderly rental homes
- ☞ Substantial rehab funded with taxable bonds
- ☞ 63 jobs created | \$8.9m in economic activity



## River Commons, Norwalk

- ☞ 34 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 76 jobs created | \$10.8m in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)

## ▼ Clinton Commons, Bridgeport

- ☞ 33 one, two and three bedroom family rental homes
- ☞ New construction funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>/Taxable GE Funds
- ☞ 132 jobs created | \$14.8m in economic activity



## Crescent Crossing, Bridgeport

- ☞ 91 one, two and three bedroom family rental homes
- ☞ New Construction funded with CHAMP<sup>1</sup>/4% LIHTC<sup>4</sup>

# Affordable Rental Housing – 2010 -2014



## ◀ Sycamore Place, Bridgeport

- ☞ 118 one and two bedroom elderly rental homes
- ☞ Redevelopment funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 114 jobs created | \$15.3m in economic activity



## Elmcrest Terrace, Norwalk ➤

- ☞ 18 one and two bedroom supportive rental homes
- ☞ Redevelopment of existing units funded with 9% LIHTC<sup>4</sup>
- ☞ 77 jobs created | \$10.1m in economic activity



## The Heights at Darien, Darien ▲

- ☞ 106 one, two, three and four bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio (SSHP) Revitalization funded with 9% LIHTC<sup>4</sup>
- ☞ 419 jobs created | \$54.9m in economic activity



## ▲ Barnum House, Bridgeport

- ☞ 84 studio and one bedroom elderly rental homes
- ☞ Preserved as affordable using taxable bonds

## ◀ Wilton Commons, Wilton

- ☞ 51 one and two bedroom elderly rental homes
- ☞ New construction funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 126 jobs created | \$15.3 in economic activity

### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
- <sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

- <sup>3</sup> Tax-Exempt Bond (TEB)
- <sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

- <sup>5</sup> Investment Trust Account (ITA)
- <sup>6</sup> Community Investment Account (CIA)



# Affordable Rental Housing – 2010 -2014



## ✓ Laurelwood Place Apartments, Bridgeport

- ☞ 100 one bedroom elderly rental homes
- ☞ Preserved as affordable



## ▲ Bayview Towers, Stamford

- ☞ 200 one, two, three and four bedroom family rental homes
- ☞ Acquisition/Rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 232 jobs created | \$31.9m in economic activity



## ◀ Lawnhill Terrace, Stamford

- ☞ 60 two and three bedroom family rental homes
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 188 jobs created | \$26.7m in economic activity



## ▲ Maplewood Court, Bridgeport

- ☞ 32 one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 47 jobs created | \$6.8 in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

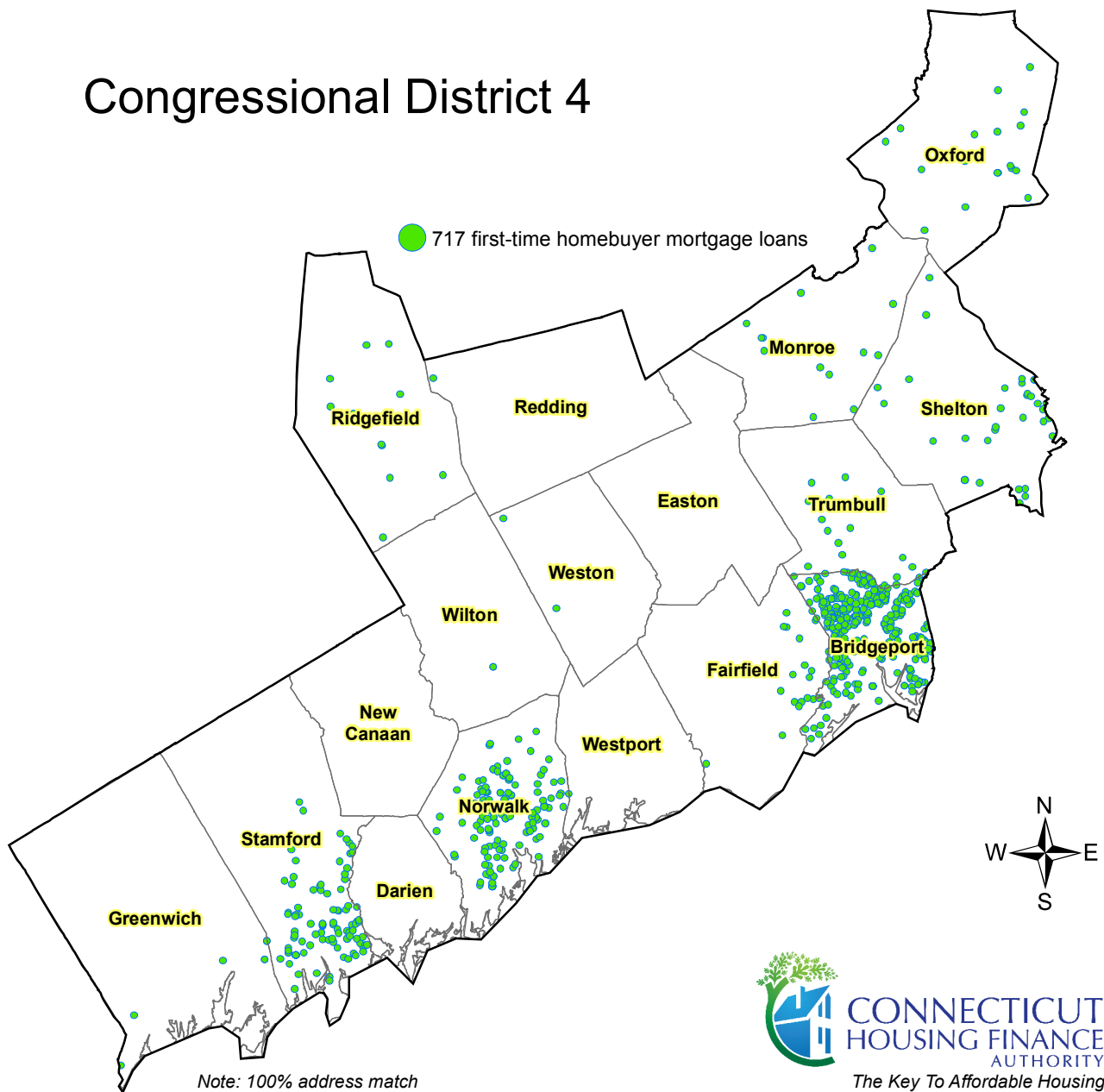
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<sup>6</sup> Community Investment Account (CIA)





# Congressional District 4



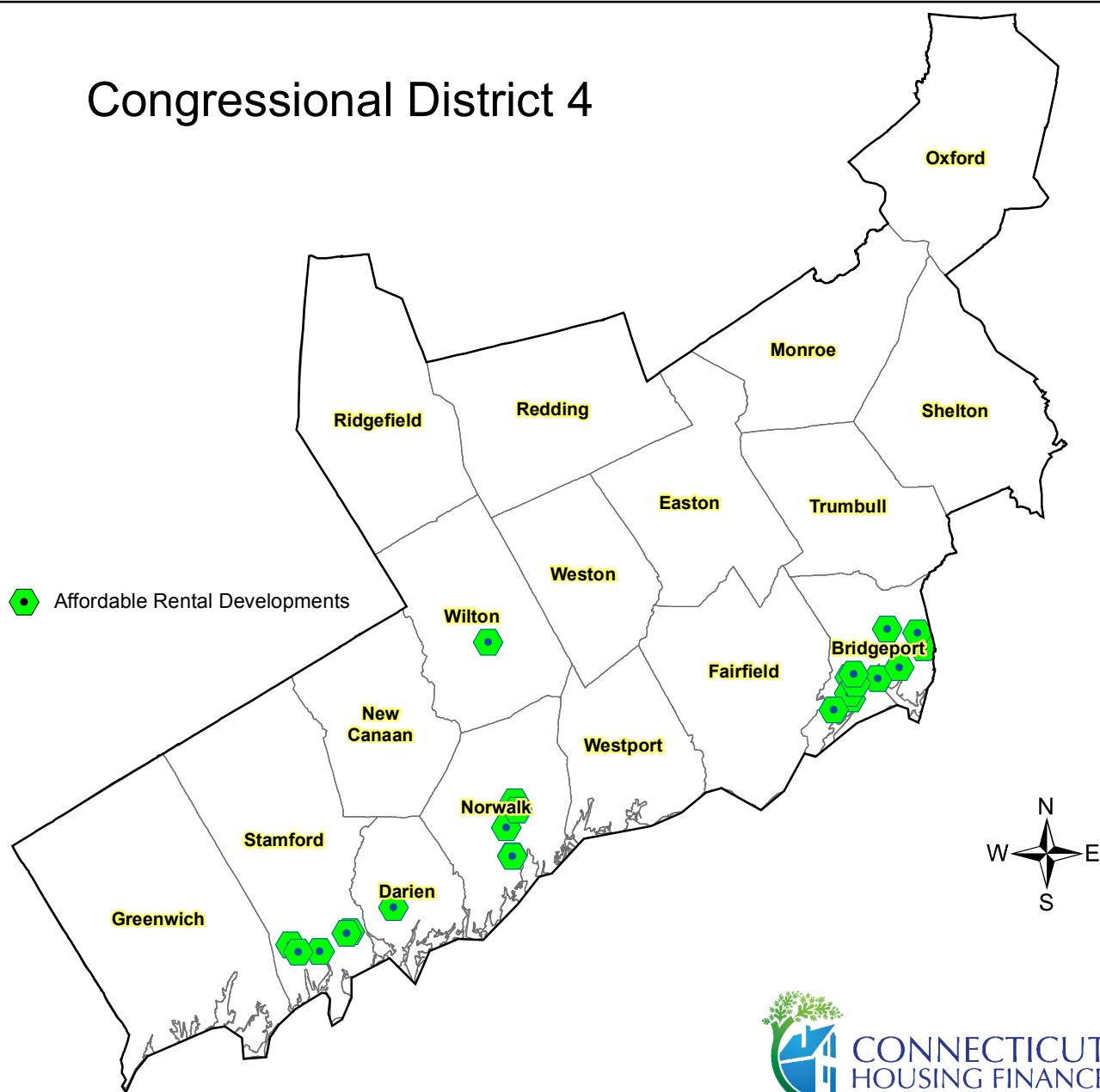
## 5-Year History of Single Family Mortgage Loan Activity 2010 to 2014

Program	Number of loans financed	Dollars invested (millions)	Average loan amount	Average borrower income	% Married borrowers	% Single borrowers	% Female HOH*	% Single Female HOH*	% Minority
Regular Homebuyer	717	\$135.2	\$188,554	\$75,840	40.0%	60.0%	43.4%	33.2%	61.1%
DAP**	197	\$2.41	\$12,256	\$71,109	43.1%	56.9%	46.7%	34.5%	73.6%

\* HOH = Head of Household

\*\* DAP = Downpayment Assistance program

# Congressional District 4



Note: 100% address match



## 5-Year History of Affordable Rental Housing 2010 to 2014

# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
765	579	109	2,662	1,503	\$364.19	\$29.07

# Affordable Rental Housing – 2010 - 2014



## ◀ Albion Street, Bridgeport

- ☞ 35 two bedroom supportive rental homes
- ☞ New construction funded with TEB<sup>3</sup> / 4% LIHTC<sup>4</sup>
- ☞ 148 jobs created | \$20.2m in economic activity

## ▼ Augustana Homes, Bridgeport

- ☞ 189 one bedroom elderly rental homes
- ☞ Preserved as affordable funded with 4 LIHTC<sup>4</sup>



## ▲ Trinity Park, Stamford

- ☞ 48 one, two, three and four family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup> / 4% LIHTC<sup>4</sup>
- ☞ 84 jobs created | \$15.9m in economic activity

## ◀ Greenfield, Stamford ▶

- ☞ 45 two and three bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio Revitalization (SSHP) funded with 9% LIHTC<sup>4</sup>
- ☞ 280 jobs created | \$37.1m in economic activity



### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

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<sup>6</sup> Community Investment Account (CIA)





# Affordable Rental Housing – 2010 -2014



**UNDER CONSTRUCTION!**

## Wall Street Place, Norwalk

- ☞ 36 one, two and three bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 177 jobs created | \$25.4m in economic activity

## Washington Village, Norwalk ➤

- ☞ 80 one, two and three bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 371 jobs created | \$52.6m in economic activity



## St. Paul Commons, Bridgeport ➤

- ☞ 56 one, two and three bedroom supportive rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 128 jobs created | \$17.5m in economic activity

**UNDER CONSTRUCTION!**



### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
- <sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

- <sup>3</sup> Tax-Exempt Bond (TEB)
- <sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

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- <sup>6</sup> Community Investment Account (CIA)

# Affordable Rental Housing – 2010 -2014



## ▲ Elias Howe, Bridgeport

- ☞ 37 one bedroom elderly rental homes
- ☞ Substantial rehab funded with taxable bonds
- ☞ 63 jobs created | \$8.9m in economic activity



## River Commons, Norwalk

- ☞ 34 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 76 jobs created | \$10.8m in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)

## ▼ Clinton Commons, Bridgeport

- ☞ 33 one, two and three bedroom family rental homes
- ☞ New construction funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>/Taxable GE Funds
- ☞ 132 jobs created | \$14.8m in economic activity



## Crescent Crossing, Bridgeport

- ☞ 91 one, two and three bedroom family rental homes
- ☞ New Construction funded with CHAMP<sup>1</sup>/4% LIHTC<sup>4</sup>



CONNECTICUT  
HOUSING FINANCE  
AUTHORITY



# Affordable Rental Housing – 2010 -2014



## ◀ Sycamore Place, Bridgeport

- ☞ 118 one and two bedroom elderly rental homes
- ☞ Redevelopment funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 114 jobs created | \$15.3m in economic activity



## Elmcrest Terrace, Norwalk ➤

- ☞ 18 one and two bedroom supportive rental homes
- ☞ Redevelopment of existing units funded with 9% LIHTC<sup>4</sup>
- ☞ 77 jobs created | \$10.1m in economic activity



## The Heights at Darien, Darien ▲

- ☞ 106 one, two, three and four bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio (SSHP) Revitalization funded with 9% LIHTC<sup>4</sup>
- ☞ 419 jobs created | \$54.9m in economic activity



## ▲ Barnum House, Bridgeport

- ☞ 84 studio and one bedroom elderly rental homes
- ☞ Preserved as affordable using taxable bonds



## ◀ Wilton Commons, Wilton

- ☞ 51 one and two bedroom elderly rental homes
- ☞ New construction funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 126 jobs created | \$15.3 in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

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# Affordable Rental Housing – 2010 -2014



## ✓ Laurelwood Place Apartments, Bridgeport

- ☞ 100 one bedroom elderly rental homes
- ☞ Preserved as affordable



## ▲ Bayview Towers, Stamford

- ☞ 200 one, two, three and four bedroom family rental homes
- ☞ Acquisition/Rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 232 jobs created | \$31.9m in economic activity



## ◀ Lawnhill Terrace, Stamford

- ☞ 60 two and three bedroom family rental homes
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 188 jobs created | \$26.7m in economic activity



## ▲ Maplewood Court, Bridgeport

- ☞ 32 one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 47 jobs created | \$6.8 in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

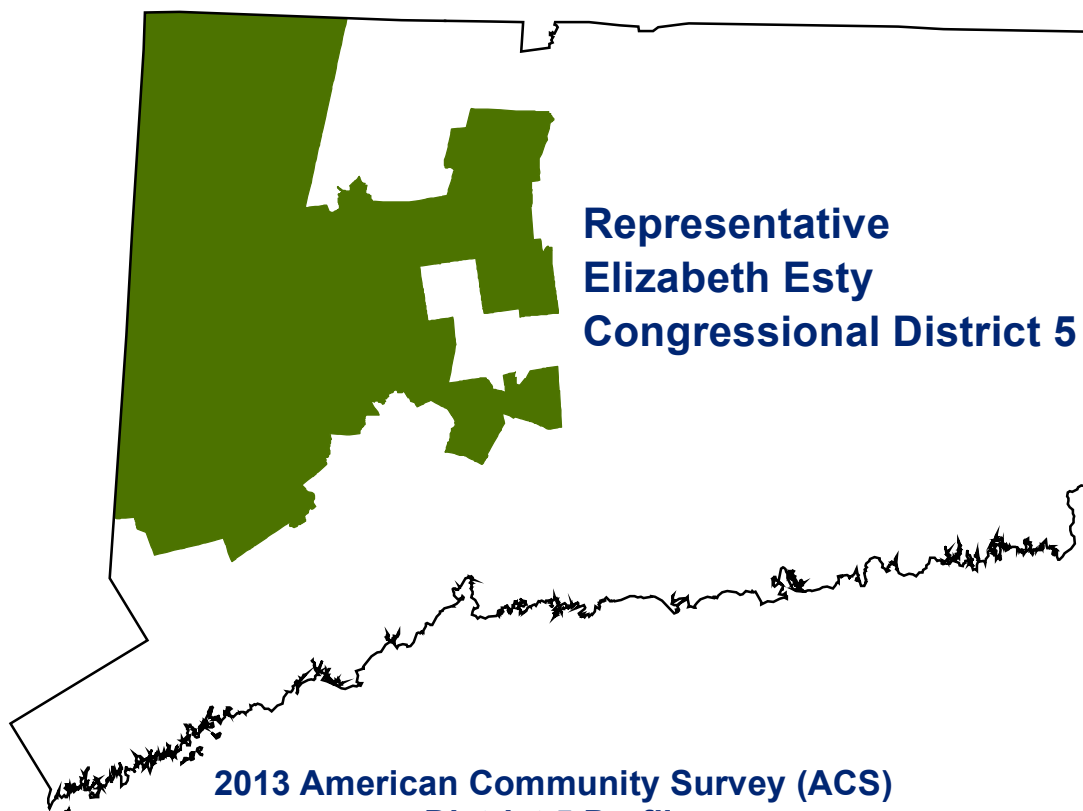
<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)





District Homeownership Rate: 68%  
Population: 712,302  
Median Household Income: \$65,384

Total Housing Units: 303,667 \* Vacant Housing Units: 37,771  
Total Occupied Housing Units: 265,896  
Owner-Occupied Units: 180,200 \* Renter-Occupied Units: 85,696  
Minority Population: 18% \* Non-Minority Population: 82%

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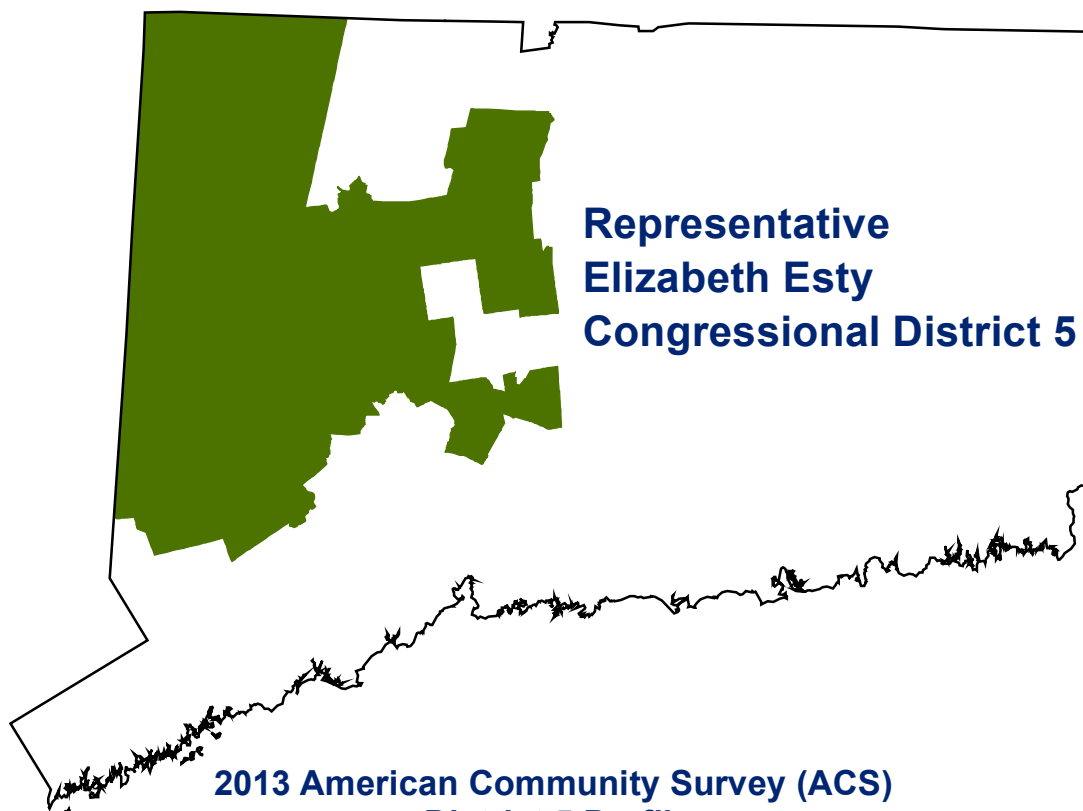
### **CHFA District 5 Housing Impact 2010 to 2014**

Single Family Portfolio  
1,923 homebuyer mortgage loans of which 48% received Downpayment Assistance

Rental Housing Portfolio (New and Rehab)  
1,870 rental units produced:  
73% Family \* 23% Elderly \* 4% Supportive

Assets Managed (Active)  
State-Sponsored Housing Portfolio (SSHP) - 58 developments with 2,216 units  
Private (CHFA) Financed Portfolio - 56 developments with 4,519 units





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### **CHFA District 5 Housing Impact 2010 to 2014**

Single Family Portfolio  
1,923 homebuyer mortgage loans of which 48% received Downpayment Assistance

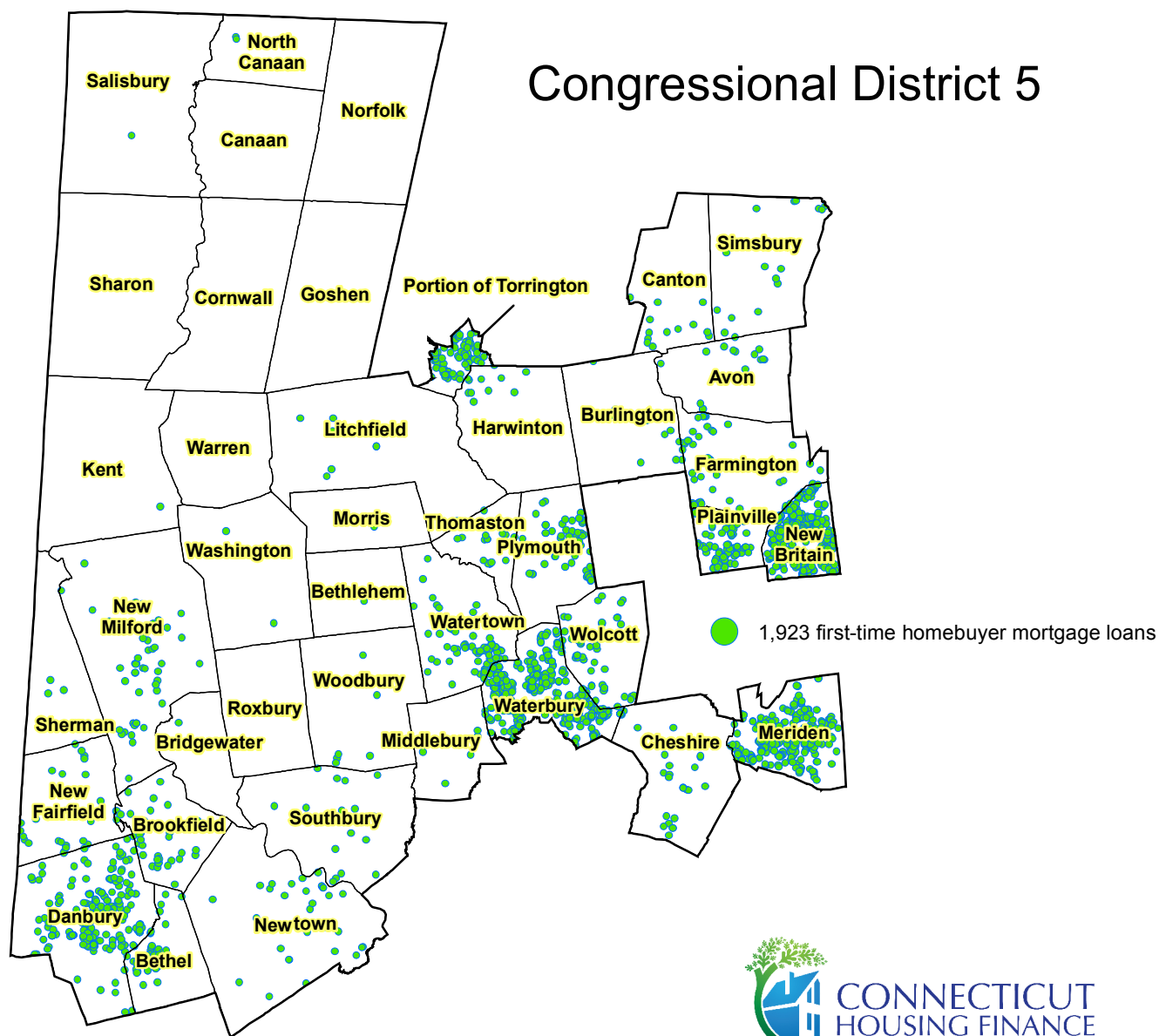
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Private (CHFA) Financed Portfolio - 56 developments with 4,519 units





# Congressional District 5



Note: 99% address match



## 5-Year History of Single Family Mortgage Loan Activity 2010 to 2014

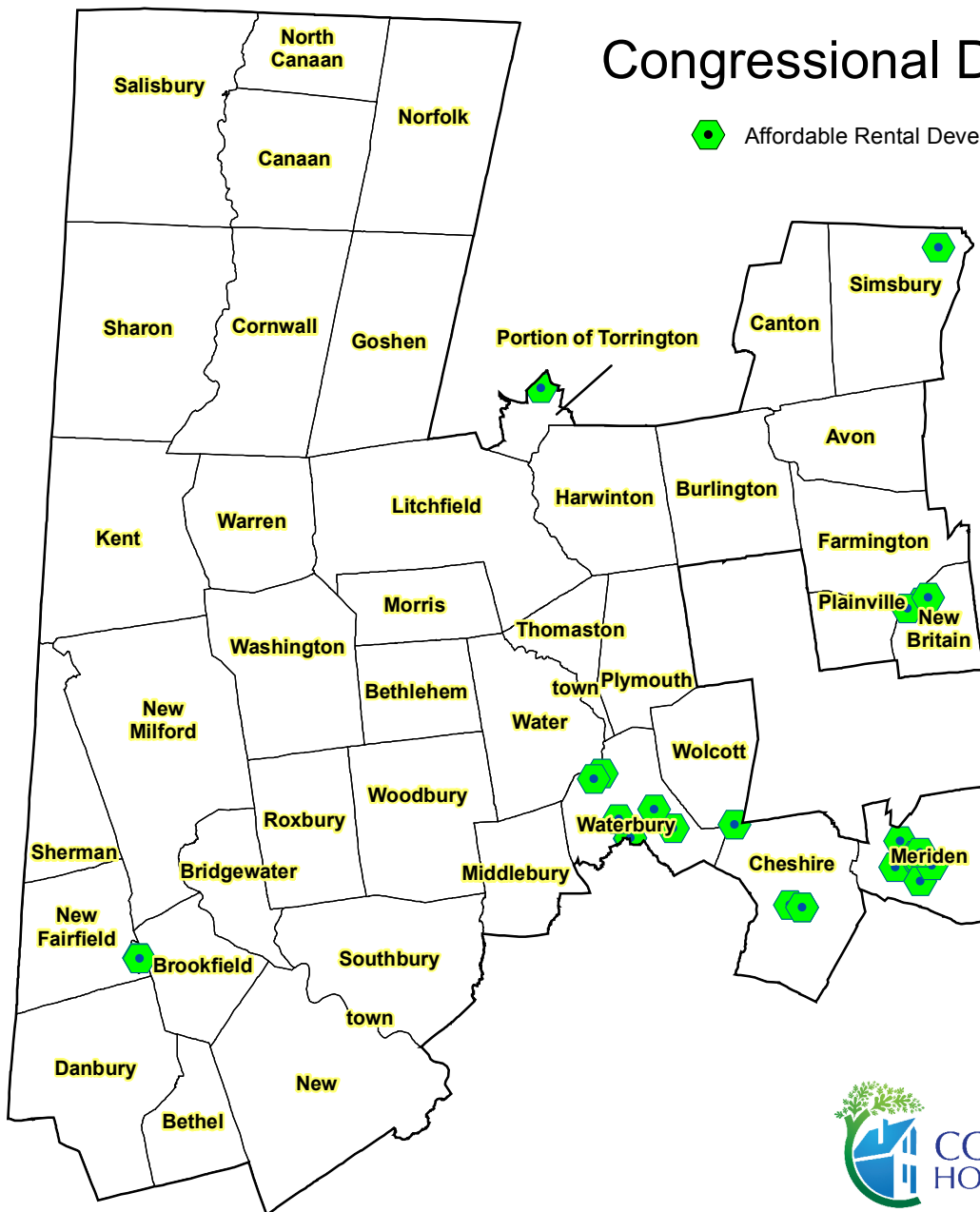
Program	Number of loans financed	Dollars invested (millions)	Average loan amount	Average borrower income	% Married borrowers	% Single borrowers	% Female HOH*	% Single Female HOH*	% Minority
Regular Homebuyer	1,923	\$293.6	\$152,695	\$64,274	35.1%	64.9%	42.1%	32.8%	34.6%
DAP**	928	\$9.95	\$10,720	\$63,023	36.4%	63.6%	44.2%	34.3%	41.6%

\* HOH = Head of Household

\*\* DAP = Downpayment Assistance program

# Congressional District 5

 Affordable Rental Developments



Note: 100% address match



The Key To Affordable Housing

## 5-Year History of Affordable Rental Housing 2010 to 2014

# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
1,371	422	77	2,629	1,455	\$351.67	\$29.26

# Affordable Rental Housing – 2010 -2014



## ▲ Residences at Laurel Hill, Brookfield ▲

- ☞ 72 two and three bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/4% LIHTC<sup>4</sup>



## ◀ Simsbury Specialty Housing, Simsbury

- ☞ 48 one and two bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup> /Taxable bonds
- ☞ 146 jobs created | \$20.7m in economic activity



## ▲ Liberty Commons Apartments, Waterbury

- ☞ 26 two and three bedroom family rental homes with 7 units of supportive housing for Veterans
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 120 jobs created | \$16.8m in economic activity



## ▲ Warner Gardens, Waterbury

- ☞ 56 one, two, and three bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 214 jobs created | \$30.2m in economic activity



### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
- <sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

- <sup>3</sup> Tax-Exempt Bond (TEB)
- <sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

- <sup>5</sup> Investment Trust Account (ITA)
- <sup>6</sup> Community Investment Account (CIA)



# Affordable Rental Housing – 2010 -2014



## Cheshire Hillside Village I

- ☞ 50 studio, one and two bedroom elderly rental homes
- ☞ Preserved as affordable using ITA<sup>5</sup> funds



## Cheshire Hillside Village II, Cheshire

- ☞ 50 one and two bedroom elderly rental homes
- ☞ Preserved as affordable using ITA<sup>5</sup> funds



## Watertown Crossing Village, Waterbury

- ☞ 108 one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 142 jobs created | \$20.3m in economic activity



## Foote Commons, Cheshire

- ☞ 20 one, two and three bedroom elderly rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/Taxable GE Bonds
- ☞ 48 jobs created | \$6.5m in economic activity



## Byam Village, Waterbury

- ☞ 46 one, two and three bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)



# Affordable Rental Housing – 2010 -2014



## ◀ Country Village, Waterbury

- ☞ 232 one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 250 jobs generated | \$35.9m in economic activity



## ▲ Corbin Heights, New Britain

- ☞ 235 one, two, three and four bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio (SSHP) Revitalization funded with 9% LIHTC<sup>4</sup>/ITA<sup>5</sup> funds
- ☞ 743 jobs created | \$88.4m in economic activity



## ▲ Pinnacle Heights Ext, New Britain

- ☞ 66 three and four bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio (SSHP) Revitalization funded with 9% LIHTC<sup>4</sup>/ITA<sup>5</sup> funds
- ☞ 214 jobs created | \$25.5m in economic activity

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## Maple Hill, Meriden ➤

- ☞ 32 studio, one, two and three bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds

**UNDER CONSTRUCTION!**

## Carrol Apartments, Waterbury

- ☞ studio, one and two bedroom family rental homes
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 110 jobs created | \$15.4m in economic activity



### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)





# Affordable Rental Housing – 2010 -2014



## ◀ Jefferson Heights, New Britain

- ☞ 70 one and two bedroom supportive rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 176 jobs created | \$23.2m in economic activity



## Charles Street, Meriden ▶

- ☞ 80 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 134 jobs created | \$24.3m in economic revitalization



## Frost Homestead, Waterbury ▼

- ☞ 63 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 73 jobs created | \$10.7m in economic activity



## Colony Street, Meriden ▲

- ☞ 63 one and two bedroom family rental homes
- ☞ New construction funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 259 jobs created | \$33.7m in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)



# Affordable Rental Housing – 2010 -2014

## Bradley Estates I, Meriden ➤

- ☞ 74 one, two and three bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds



## ▲ Bradley Estates II, Meriden

- ☞ 42 two and three bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds



## Harbor Towers, Meriden ▲

- ☞ 202 studio, one and two bedroom elderly rental homes
- ☞ Preserved as affordable using taxable bonds

## Hanover Towers, Meriden ▲

- ☞ 100 studio, one and two bedroom elderly rental homes
- ☞ Preserved as affordable using taxable bonds



## Northside Terraces, Torrington ➤

- ☞ 93 one, two and three bedroom family homes
- ☞ Assisted to obtain funding through CHAMP<sup>1</sup>/4% LIHTC<sup>4</sup>

### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
- <sup>2</sup> Supportive Housing Initiative (Next Steps)

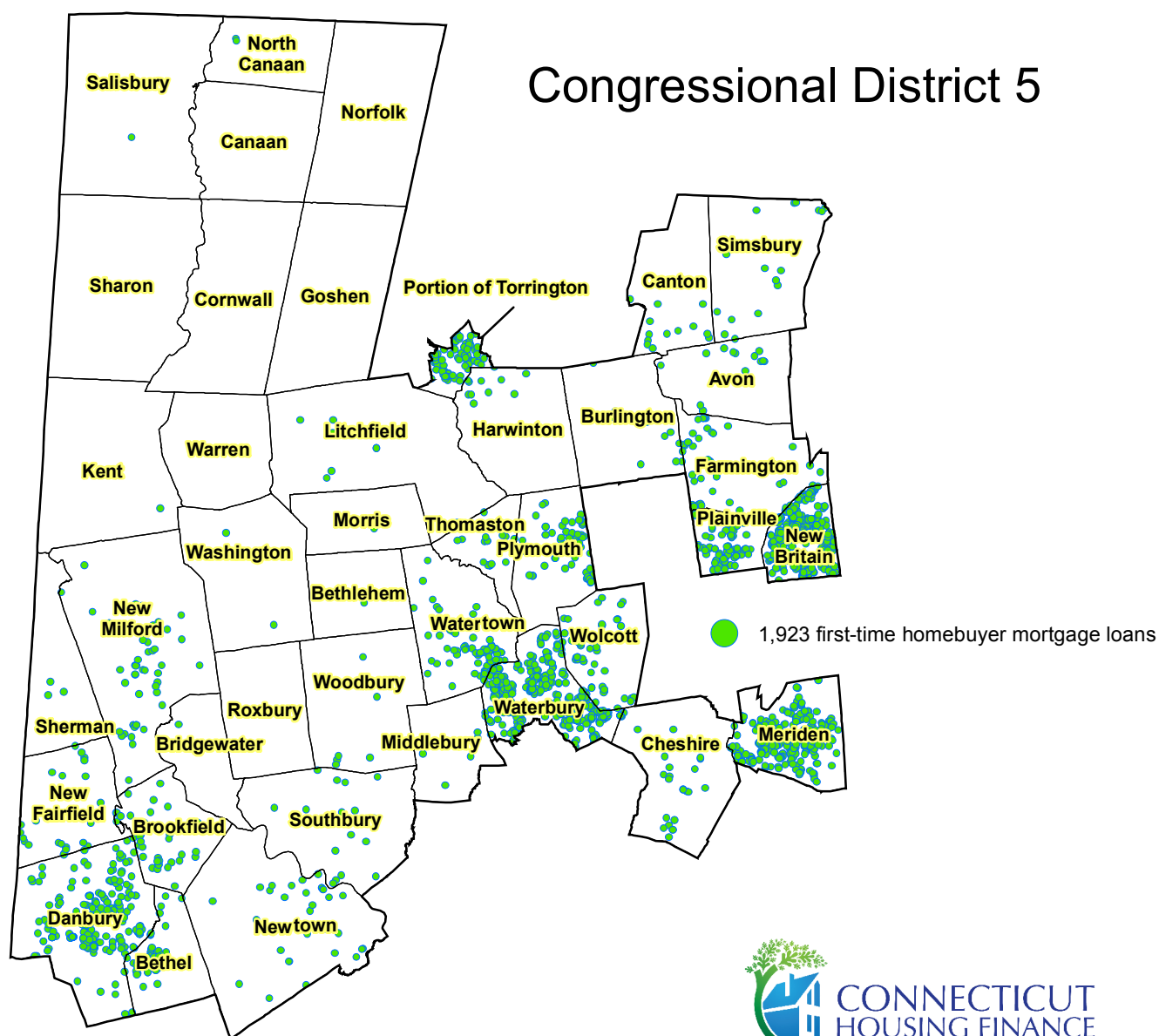
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### CHFA Funds:

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# Congressional District 5



Note: 99% address match



## 5-Year History of Single Family Mortgage Loan Activity 2010 to 2014

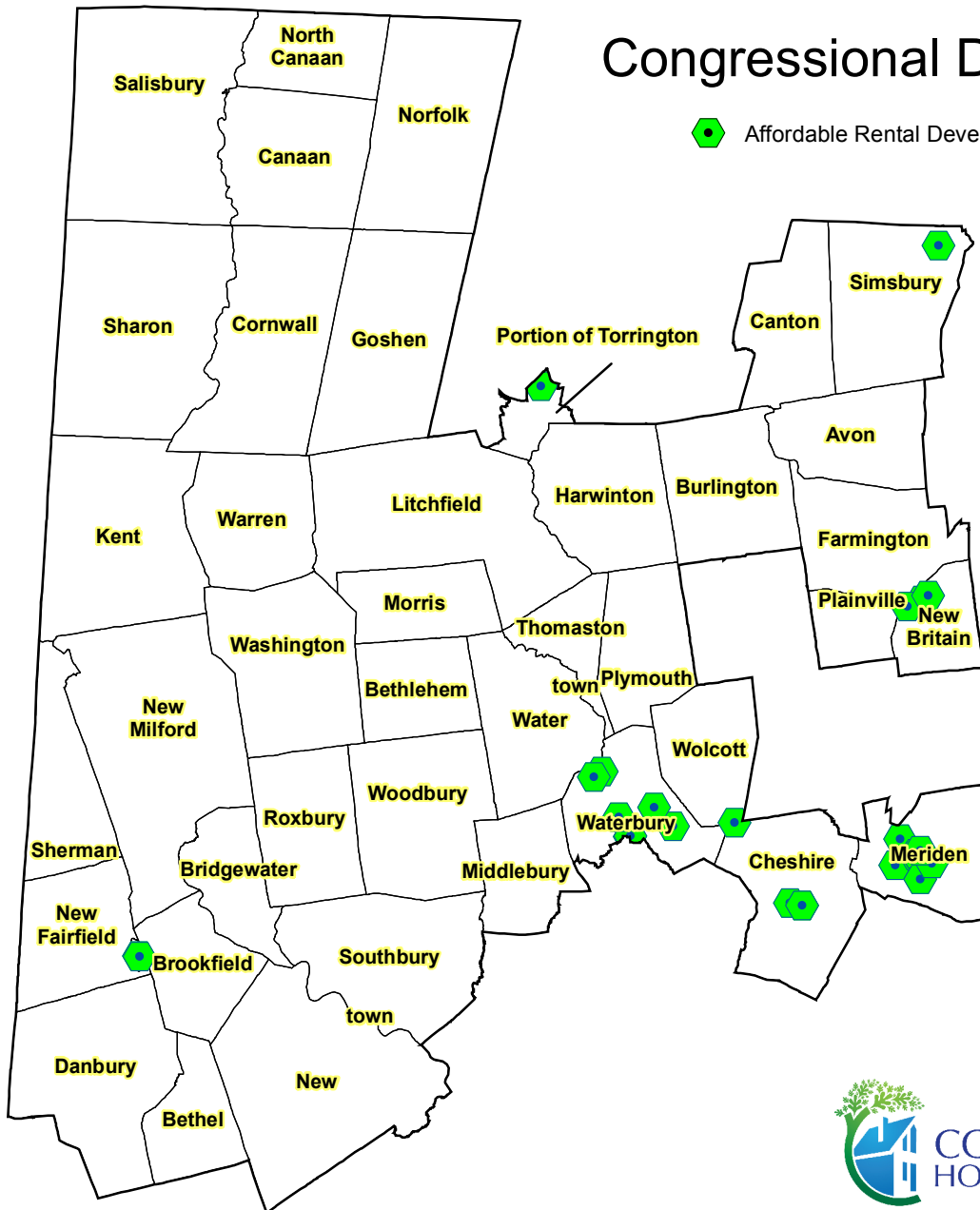
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Regular Homebuyer	1,923	\$293.6	\$152,695	\$64,274	35.1%	64.9%	42.1%	32.8%	34.6%
DAP**	928	\$9.95	\$10,720	\$63,023	36.4%	63.6%	44.2%	34.3%	41.6%

\* HOH = Head of Household

\*\* DAP = Downpayment Assistance program

# Congressional District 5

 Affordable Rental Developments



Note: 100% address match



The Key To Affordable Housing

## 5-Year History of Affordable Rental Housing 2010 to 2014

# Family Rental Homes	# Elderly Rental Homes	# Supportive Rental Homes	Total Jobs Created	Construction Jobs Created	Total Economic Activity (millions)	Net State Revenue (millions)
1,371	422	77	2,629	1,455	\$351.67	\$29.26



# Affordable Rental Housing – 2010 -2014



## ▲ Residences at Laurel Hill, Brookfield ▲

- ☞ 72 two and three bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/4% LIHTC<sup>4</sup>



## ◀ Simsbury Specialty Housing, Simsbury

- ☞ 48 one and two bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup> /Taxable bonds
- ☞ 146 jobs created | \$20.7m in economic activity



## ▲ Liberty Commons Apartments, Waterbury

- ☞ 26 two and three bedroom family rental homes with 7 units of supportive housing for Veterans
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 120 jobs created | \$16.8m in economic activity



## ▲ Warner Gardens, Waterbury

- ☞ 56 one, two, and three bedroom family rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 214 jobs created | \$30.2m in economic activity



### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
- <sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

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- <sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

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# Affordable Rental Housing – 2010 -2014



## Cheshire Hillside Village I

- ☞ 50 studio, one and two bedroom elderly rental homes
- ☞ Preserved as affordable using ITA<sup>5</sup> funds



## ▲ Cheshire Hillside Village II, Cheshire

- ☞ 50 one and two bedroom elderly rental homes
- ☞ Preserved as affordable using ITA<sup>5</sup> funds



## ▲ Watertown Crossing Village, Waterbury

- ☞ 108 one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 142 jobs created | \$20.3m in economic activity



## ▲ Foote Commons, Cheshire

- ☞ 20 one, two and three bedroom elderly rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/Taxable GE Bonds
- ☞ 48 jobs created | \$6.5m in economic activity



## ◀ Byam Village, Waterbury

- ☞ 46 one, two and three bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

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### CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)



# Affordable Rental Housing – 2010 -2014



## ◀ Country Village, Waterbury

- ☞ 232 one, two, three and four bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 250 jobs generated | \$35.9m in economic activity



## ▲ Corbin Heights, New Britain

- ☞ 235 one, two, three and four bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio (SSHP) Revitalization funded with 9% LIHTC<sup>4</sup>/ITA<sup>5</sup> funds
- ☞ 743 jobs created | \$88.4m in economic activity



## ▲ Pinnacle Heights Ext, New Britain

- ☞ 66 three and four bedroom family rental homes
- ☞ State-Sponsored Housing Portfolio (SSHP) Revitalization funded with 9% LIHTC<sup>4</sup>/ITA<sup>5</sup> funds
- ☞ 214 jobs created | \$25.5m in economic activity

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## Maple Hill, Meriden ➤

- ☞ 32 studio, one, two and three bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds

**UNDER CONSTRUCTION!**

## Carrol Apartments, Waterbury

- ☞ studio, one and two bedroom family rental homes
- ☞ Substantial rehab funded with 9% LIHTC<sup>4</sup>
- ☞ 110 jobs created | \$15.4m in economic activity



### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)





# Affordable Rental Housing – 2010 -2014



## ◀ Jefferson Heights, New Britain

- ☞ 70 one and two bedroom supportive rental homes
- ☞ New construction funded with 9% LIHTC<sup>4</sup>
- ☞ 176 jobs created | \$23.2m in economic activity



## Charles Street, Meriden ▶

- ☞ 80 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 134 jobs created | \$24.3m in economic revitalization



## Frost Homestead, Waterbury ▼

- ☞ 63 one, two and three bedroom family rental homes
- ☞ Substantial rehab funded with TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 73 jobs created | \$10.7m in economic activity



## Colony Street, Meriden ▲

- ☞ 63 one and two bedroom family rental homes
- ☞ New construction funded with CHAMP<sup>1</sup>/TEB<sup>3</sup>/4% LIHTC<sup>4</sup>
- ☞ 259 jobs created | \$33.7m in economic activity

### State Funds:

<sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)

<sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

<sup>3</sup> Tax-Exempt Bond (TEB)

<sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

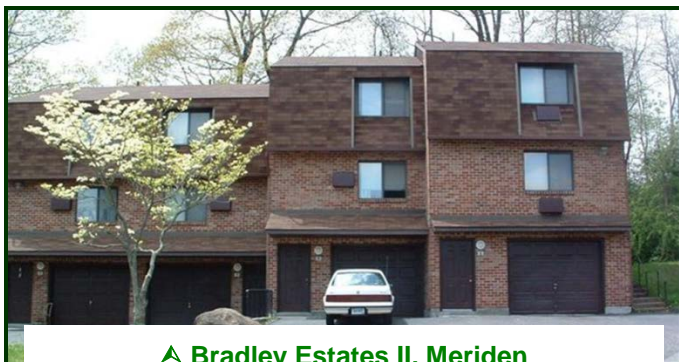
<sup>5</sup> Investment Trust Account (ITA)

<sup>6</sup> Community Investment Account (CIA)

# Affordable Rental Housing – 2010 -2014

## Bradley Estates I, Meriden ➤

- ☞ 74 one, two and three bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds



## ▲ Bradley Estates II, Meriden

- ☞ 42 two and three bedroom family rental homes
- ☞ Preserved as affordable using taxable bonds



## Harbor Towers, Meriden ▲

- ☞ 202 studio, one and two bedroom elderly rental homes
- ☞ Preserved as affordable using taxable bonds

## Hanover Towers, Meriden ▲

- ☞ 100 studio, one and two bedroom elderly rental homes
- ☞ Preserved as affordable using taxable bonds



## Northside Terraces, Torrington ➤

- ☞ 93 one, two and three bedroom family homes
- ☞ Assisted to obtain funding through CHAMP<sup>1</sup>/4% LIHTC<sup>4</sup>

### State Funds:

- <sup>1</sup> Competitive Housing Assistance for Multifamily Properties (CHAMP)
- <sup>2</sup> Supportive Housing Initiative (Next Steps)

### Federal Funds:

- <sup>3</sup> Tax-Exempt Bond (TEB)
- <sup>4</sup> Low-Income Housing Tax Credit (LIHTC)

### CHFA Funds:

- <sup>5</sup> Investment Trust Account (ITA)
- <sup>6</sup> Community Investment Account (CIA)