

Request for Proposal for Financial Advisor(s)

Frequently Asked Questions

Pursuant to the Request for Proposals for Financial Advisor (the “RFP”) dated April 21, 2025, the Connecticut Housing Finance Authority (the “Authority”) is providing answers to typical questions respondents may ask.

Question #1: How many firms have been invited to propose?

Answer: The RFP is open to all qualified firms.

Question #2: Is the current Financial Advisor invited to re-propose? Is there a reason behind the RFP?

Answer: The current Financial Advisor is permitted to re-propose. The Connecticut General Statutes and the Authority’s Procedures require this service to be re-bid every three (3) years. The last RFP was conducted in 2022.

Question #3: Please provide the prior year professional fees and copy of the current professional services contract for the services requested in the RFP.

Answer: Interested firms are advised to submit fees based on their own judgment and experience. The Authority did impose a not-to-exceed amount.

Question #4: Based on past years, please provide an estimate of the hours incurred by the Financial Advisor.

Answer: Interested firms should rely on their own prior experience with similar size/type clients.

Question #5: What is your timing for a bond sale?

Answer: The Authority is a frequent issuer and the timing for a bond sale depends on when the Authority needs to fund the loans. Please refer to prior issuances for estimation.

Question #6: Does management have a swap policy?

Answer: Yes.

Question #7: Were there any significant changes in operations in the current year versus prior year including changes in policies and procedures, or personnel?

Answer: No significant changes in policies, procedures or personnel.

Question #8: Do you expect any significant near-term shifts in the mortgage portfolio or debt portfolio/swaps?

Answer: To the best of the Authority’s knowledge, no.

Question #9: As the Qualified Independent Representative for Swap, is the Advisor responsible for GASB 53 and GASB 72 reporting?

Answer: No.