

Questions and Answers as of September 11, 2020 to CHFA 227-Request for Proposals (“RFP”) for Ginnie Mae/Fannie Mae/Freddie Mac Issuer/Seller/Servicer (Single Family):

Question: Can you confirm the total volume of loans that would be transferring over as part of this engagement?

Answer: All existing loans in CHFA’s Mortgage Backed Securities portfolio will not be transferred. This engagement will involve only new business from the effective date of the contract.

Question: In the past, CHFA has selected the incumbent to continue with this service. Is the RFP being issued to satisfy the statute or is there a genuine interest in transferring servicing and selecting a new provider?

Answer: In accordance with State of Connecticut statutes, CHFA is required to solicit requests for proposals at least once every three years for certain services, and an award will be based on CHFA’s determination of a vendor that best meets the needs of CHFA.