PROCESS IMPROVEMENTS
APPRAISAL AND MARKET STUDY

FOR CHFA MORTGAGED FINANCED TRANSACTIONS FOR 2022
Goals/Objectives

• 2020 Strategic Plan Goal 7
  • Simplify and clarify CHFA and DOH administrative process to ensure timely and appropriate response to stakeholder needs
**Process Improvements**

- Assignment of Underwriter *prior to* submission of the ConApp
- Appraisal and Market Study fees to be paid by Applicant when ConApp is submitted
- Special consideration for non-profit mortgagors
- Kick-off promptly follow receipt of complete ConApp followed by regularly scheduled progress calls
**Process Improvements**

- Reports ordered within two weeks of Kick-off calls
- CHFA grant appraiser access to materials in the ShareFile to expedite processing
- Process improvements changes will lead to time savings, improved communication and coordination
Stay Tuned

Additional Process Improvement changes are coming!