As Executive Director Karl Kilduff points out, while we all focus on the details of the deal at hand, it is the "why" that impacts the lives of the beneficiaries of our work.

A new series that takes you inside CHFA's multifamily department, explaining the "who", "why" and "how" of all that we do.

Part 1: Underwriting the Deal

An application can take months (sometimes years) to craft. Our job is to review and analyze these materials as efficiently and effectively as possible. Here's how we do it.
The Quality of Housing and its Effect on Children

"Home" is celebrated as a place of refuge to its inhabitants, especially children. But when a home is the cause of stress and anxiety, children suffer in ways that we are just beginning to understand.

Want more? Follow the Developing Partnerships blog. Now on Medium.

Meeting the Needs of Rural and Suburban Towns with Housing Connections of Connecticut

Affordable housing isn't "one size fits all," as this unique multi-organizational approach is proving across Connecticut.
With the **Housing Tax Credit Contribution (HTCC)** deadline looming, CHFA looks back at recent developments that received support from this important program. Cedar Court in Norwalk is one such property that recently "broke ground" with the help of HTCCs. Once completed, Cedar Court will provide 92 renovated one-bedroom apartments for seniors.

Since 2011, CHFA has provided over $10 million in financing to the city of Norwalk to support the creation and preservation of affordable housing. HTCCs have helped to make many of these projects possible.

Through a special partnership with Connecticut businesses, nonprofit developers and lenders can use the HTCC program to help support the creation of affordable housing, or to capitalize a revolving loan fund or a Workforce Housing Loan Fund that lend money to individuals purchasing a home in the city or town where they work.

Learn more about the HTCC program [here](#).

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Have an event you want to share with the housing community? **Let us know about it!**

- **FEB 8**
  - Housing Tax Credit Contribution (HTCC) Program Applications Due

- **APR 26**
  - State-Sponsored Housing Portfolio Applications Due

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Find more news in the **CHFA Press Room**.
Ribbon-cuttings mark Stafford projects  
*Journal Inquirer / January 17, 2017*

**Expansion And Renovation Of Glastonbury's Center Village Coming Closer To Reality**  
*Hartford Courant / January 4, 2017*

**Connecticut Housing Agency Earns Environmental Honor**  
*The Bond Buyer / December 8, 2016*

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**The Asset Management department** announced the availability of a guidance manual specifically designed to assist the State-Sponsored Housing Portfolio (SSHP) owners and their accountants/auditors in the conversion of the financial reporting to comply with Generally Accepted Accounting Principles (GAAP). All SSHP owners will need to convert to GAAP accounting for audits beginning with fiscal year ending 12/31/2017. For more information, including links to the workbook, click [here](#).