

Developing Partnerships



CONNECTICUT
HOUSING FINANCE
AUTHORITY

The Key To Affordable Housing

CHFA's Multifamily Newsletter • Spring 2017



CHFA in Your Town

Simsbury

Addressing the shortage of affordable housing requires more than just consideration for the financial constraints facing Connecticut residents. It also considers physical accessibility issues that prohibit many low- and moderate-income households from achieving a basic standard of living.

[Read more](#)



How We Work

A new series that takes you inside CHFA's multifamily department, explaining the "who", "why" and "how" of all that we do.

Part 2: Getting to Board

Underwriting an application for financing or tax credits is truly a collaborative effort that relies on a wide range of expertise. But getting that application through the early stages of underwriting is just the beginning.

[Read more](#)



Spotlight On...

9% LIHTC Awards

In April, CHFA announced the recipients of the 2016 9% Low-Income Housing Tax Credits (LIHTCs). Seven developments will receive \$10.7 million to create 578 multifamily rental units across the state. [Here's a closer look at the awardees.](#)



Partners in Housing

CDFI Loan Pool: Filling a Gap, Meeting a Need

After the financial crisis and the Great Recession, many owners of smaller multifamily properties found access to credit difficult to obtain. With CHFA's support, community-based lenders are meeting the needs of these properties, and helping to save neighborhoods in the process.

[Read more](#)

Want more? Follow the **Developing Partnerships** blog. Now on **Medium**.



Behind the Numbers

Affordable for Whom?

CHFA's mission is to alleviate the shortage of affordable housing for Connecticut's low- and moderate-income people and families. But what is meant by "affordable?"

AFFORDABLE FOR WHOM?



The Connecticut Housing Finance Authority is here to serve the residents of Connecticut. Our multi-family financing provides low & moderate income households with affordable rental options, while our homebuyer programs help families purchase their first home.

LOW



Examples of jobs in this category

Waitress/Waiter	\$19,550
Bartender	\$19,600
Retail salesperson	\$23,020
Dental assistant	\$41,470
Chef	\$43,470

\$25,000 MEDIAN INCOME

up to 50%
state median
income

MODERATE



Examples of jobs in this category

Paramedic	\$44,160
Social worker	\$54,560
Groundskeeper	\$57,740
Police officer	\$67,520
Loan officer	\$70,000

\$60,000 MEDIAN INCOME

51 to 80%
state median
income

MIDDLE



Examples of jobs in this category

Kindergarten teacher	\$71,240
Insurance underwriter	\$72,320
Registered nurse	\$76,420
Nuclear technician	\$83,870
Software developer	\$99,480

\$90,000 MEDIAN INCOME

81 to 120%
state median
income

HIGH



Examples of jobs in this category

Aerospace engineer	\$106,200
Commercial pilot	\$114,090
Lawyer	\$128,070
Sales manager	\$131,320
Physician	\$189,540

\$125,000 MEDIAN INCOME

over 120%
state median
income

Created by: Planning, Research + Evaluation @ CT Housing Finance Authority // Source: Bureau of Labor Statistics, 2015

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*click **here** to sign up today!*



On the Calendar

Have an event you want to share with the housing community? **Let us know about it!**



CHAMP 11 Applications Due



Reaching Home Celebration Dinner

@ Radisson Hotel Cromwell



News + Announcements

Find more news in the [CHFA Press Room](#).

Barton Commons opens as demand for workforce housing soars

NewsTimes / May 9, 2017

\$23M to 6 CT communities for housing

Hartford Business Journal / April 13, 2017

Bridgeport's Cherry Street Lofts project readied for construction

Westfair Online / February 2, 2017

Questions? Comments?
Click here to let us know what you think!

STAY CONNECTED!

