# Developing Partnerships



The Key To Affordable Housing

#### We Shouldn't Ignore "Small"

In a time where economic development is all about "going big", let's not overlook the important role that smaller multifamily buildings play in shaping our communities...

**Read more** 







## Spotlight On..

#### 9% LIHTCs Awards

In March, CHFA announced the recipients of the 2016 9% Low-Income Housing Tax Credits (LIHTCs). Six developments will receive \$7.1 million to create 320 affordable rental units and 65 market rate units. **Full story** 

## #\_

### Behind the Numbers

The impact of CHFA's 2016 9% LIHTC investment extends far beyond the 385 units of affordable housing it will help create.





#### CHFA in Your Town

#### **New Haven**

Investing in Connecticut's smaller multifamily buildings is a challenge, especially in cities like New Haven. By partnering with Community Development Finance Institutions (CDFIs), CHFA is able to preserve affordability in smaller multifamily developments throughout the Elm City. The CDFI Small Multifamily Loan Pool has helped lending partners like Greater New Haven Community Loan Fund (GNHCLF) make smaller developments like 338 Grand Avenue a reality.



338 Grand Avenue

Located in the heart of the Fair Haven neighborhood of New Haven, this three-story brick building was originally a mixed-use property featuring an empty commercial unit on the first floor. With GNHCLF's assistance, the owner converted the first floor space into a residential unit and made renovations to each of the three 2,100 square-foot, two-bedroom units.

To date, CHFA's lending partners have deployed nearly \$3 million to create more than 100 units of affordable rental housing. Since rolling out in 2014, the Small Multifamily Loan Pool has earned high praise from groups like from the National Council of State Housing Authorities and the Urban Land Institute. And in February, CHFA was invited to present on the program to the Federal Reserve Bank of Atlanta and the Georgia Department of Community Affairs.

The program's other lending partners include Hartford Community Loan Fund and the Housing Development Fund.



### On the Calendar

June 1, 2016

June 2, 2016

June 16, 2016

Innovations, Trends, and Partnerships in Affordable Housing Financing

CHAMP 9 Applications Due Reaching Home Celebration Dinner & Housing Awards

#panel #seminar

#funding

#celebration

**Event info** 

**Program overview** 

**Tickets + Event info** 

Have an event you want to share with the housing community? Let us know about it!



## News + Announcements

West Hartford
Development Receives

Tax credits pave way for

Hamden affordable housing complex to

About \$10M In Tax Credits

Hartford Courant 4.13.16

demolition of Meriden housing complex

Meriden Record-Journal 4.13.16

serve those aging out of foster care

New Haven Register 4.18.16

Find more news in the CHFA Press Room.

# Questions? Comments? Click here to let us know what you think!

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