

Minutes
Connecticut Housing Finance Authority
Board of Directors Meeting No. 604
July 28, 2022

Directors Present: Seila Mosquera-Bruno, Chairperson of CHFA and Commissioner
(In Person) of the Department of Housing
Jerrold Abrahams
(Virtually) Wendy Clarke
Alexandra Daum, representing David A. Lehman, Commissioner,
Department of Economic & Community Development
Heidi DeWyngaert, Vice Chairperson of CHFA and Chairperson of the
Mortgage Committee
Kiley Gosselin
Timothy Hodges
Catherine MacKinnon
Jorge Perez, State Banking Commissioner
Franklin Perry II
Sarah Sanders, Chairperson of Finance Committee, representing
Shawn Wooden, State Treasurer
Lisa Tepper Bates

Directors Absent: Cindy Butts
Philip DeFronzo
Gregory Ugalde

Ms. Mosquera-Bruno called the meeting of the Connecticut Housing Finance Authority to order at 10:02 a.m. A roll call of Board members was conducted and a quorum was present.

Ms. Mosquera-Bruno asked for public comments by virtue of the public call-in line and there were none.

Nandini Natarajan, Chief Executive Officer-Executive Director, reported on progress made regarding initiatives identified at the Board Retreat, the status of the Developer Engagement process, MyHomeCT and Time To Own programs and development of the KPI dashboard.

Peter Lewandowski, Executive Director of the Connecticut Office of State Ethics, presented annual training to Board members on their responsibilities under the State Code of Ethics reviewing the basic provisions of the code and emphasizing the point of getting advice from CHFA's Ethics Liaison, the General Counsel, and/or the state ethics office with ethics related questions.

Hazim Taib, Chief Financial Officer, presented the resolution retaining Whittlesey PC as external auditor for CHFA.

Upon a motion made by Mr. Abrahams, seconded by Ms. Gosselin, the Board members voted by roll call and were unanimously in favor of adopting the following resolution selecting Whittlesey PC as the external auditor for CHFA:

RESOLUTION REGARDING EXTERNAL AUDITOR FOR THE AUTHORITY

WHEREAS, pursuant to Section 8-249(c)(4) of the Connecticut General Statutes, and Sections I(D) and V(C-1) of the Procedures of the Connecticut Housing Finance Authority (the “Authority”), the Authority is required to solicit proposals for an external auditor at least once every three years; and

WHEREAS, based upon staff review of qualifications and financial information provided, the Authority has determined that Whittlesey PC be selected as external auditor for the Authority for a period of up to three years.

NOW THEREFORE, be it resolved by the Board of Directors of the Connecticut Housing Finance Authority as follows:

Section 1. Whittlesey PC is hereby retained by the Authority as external auditor for a period of up to three calendar years, subject to negotiation of reasonable contract terms and fees by the Chief Executive Officer - Executive Director.

Section 2. This Resolution shall take effect immediately.

Ms. Mosquera-Bruno asked Board members to consider the items on the Consent Agenda.

Upon a motion made by Lisa Tepper Bates, seconded by Mr. Hodges, the Board members voted by roll call and were unanimously in favor of accepting the following consent agenda items.

Reports Accepted:

- 2022 Series C Bond Issue (Single Family)
- Financial Reports
- Delinquency Reports
- Investment and Swap Reports
- Monthly Tracking Report
- Multifamily Activities
- Single Family Report
- Minutes from June 30, 2022 Regular Meeting

There being no further business to discuss, upon a motion made by Ms. DeWyngaert, seconded by Mr. Perez, the meeting adjourned by unanimous consent at 10:39 a.m.