

MINUTES  
MORTGAGE COMMITTEE OF THE  
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)  
REGULAR MEETING  
February 21, 2023

Committee Members

Present: (Virtually) Cindy Butts  
Seila Mosquera-Bruno, Chairperson of CHFA and Commissioner  
of the Department of Housing  
Lisa Tepper Bates  
Gregory Ugalde

Committee Members

Absent: Wendy Clarke  
Heidi DeWyngaert, Vice Chairperson of CHFA and Chairperson of the  
Mortgage Committee  
Kiley Gosselin

CHFA Participants: (Virtually) Kayla Giordano, Senior Program and Data Analyst, Research, Marketing  
and Outreach  
Pasquale Guliano, Managing Director, Multifamily  
Lisa G. Hensley, Managing Director, Homeownership  
Seema Malani, Senior Program Officer – Processing & Reporting,  
Multifamily  
Terry Nash Giovannucci, Manager II, Community Engagement

Ms. Mosquera-Bruno called the meeting to order at 1:02 p.m. A roll call of committee members was conducted and a quorum was present.

Ms. Nash Giovannucci presented the resolution requesting approval of CHFA's application for a Capital Magnet Fund Program Year 2023 Grant Award in the approximate amount of \$6,000,000 and a corresponding CHFA allocation of matching funds not to exceed \$6,000,000 to create a \$12,000,000 Affordable Housing Fund in support of the establishment and preservation of multifamily rental housing across the State of Connecticut. Discussion ensued regarding the factors used to determine the amount of funding requested as well as clarification of the amount of funding that could potentially be awarded.

Upon a motion made by Ms. Butts, seconded by Mr. Ugalde, the Mortgage Committee members voted by roll call and were unanimously in favor of recommending to the Board for consideration the resolution regarding CHFA's application for the Capital Magnet Fund Program Fiscal Year 2023 Grant Award.

Ms. Mosquera-Bruno asked Mortgage Committee members to consider the minutes from the January 24, 2023 meeting.

Upon a motion made by Mr. Ugalde, seconded by Ms. Butts, Mortgage Committee members voted by roll call and were unanimously in favor of approving the January 24, 2023 minutes.

Ms. Giordano presented the Homeownership Report for January 2023 and discussion ensued. .

Ms. Malani provided a summary of multifamily activities for the month and discussion ensued.

There being no further business to discuss, upon a motion made by Ms. Butts, seconded by Mr. Ugalde, the meeting adjourned by unanimous consent at 1:50 p.m.