

MINUTES
FINANCE/AUDIT COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
REGULAR MEETING
September 25, 2025

Committee Members

Present: (Virtually) Jerry Abrahams
Catherine MacKinnon
Jorge Perez, Banking Commissioner
Chelsea Ross
Sarah Sanders, Chairperson of CHFA Finance/Audit Committee and
Deputy Treasurer, representing Erick Russell, State Treasurer

Committee Members

Absent: Philip DeFronzo
Franklin Perry, II

Directors Present: Seila Mosquera-Bruno, Chairperson of CHFA Board of Directors and
(Virtually) Commissioner of the Department of Housing

CHFA Participants: John Chilson, Senior Director, Portfolio Management
(In Person) Allison Murphy, Controller
Nandini Natarajan, CEO-Executive Director
Hazim Taib, Chief Financial Officer

Deputy Treasurer Sanders called the meeting to order at 9:00 AM. A roll call of committee members was conducted and a quorum was present.

Mr. Taib presented the resolution authorizing the commencement of necessary preparations for the 2025 Series O bond sale for the CHFA Housing Mortgage Finance Program.

Upon a motion made by Mr. Abrahams, seconded by Ms. MacKinnon, the Finance/Audit Committee members voted unanimously in favor of recommending the resolution authorizing the commencement of necessary preparations for the 2025 Series O bond sale for the CHFA Housing Mortgage Program to the Board of Directors for consideration.

Mr. Taib presented the resolution authorizing the selection of an external auditor recommending retention of Whittlesey PC as external auditor for up to three years effective January 1, 2026. Discussion followed.

Upon a motion made by Ms. MacKinnon, seconded by Ms. Ross, the Board members voted unanimously in favor of recommending to the Board for consideration the resolution regarding the selection of an external auditor for CHFA.

Ms. Murphy presented the financial reports for August, 2025.

Mr. Chilson presented the August production and delinquency reports for the single-family and multifamily programs.

Mr. Taib reported that, on August 14th, the State Auditors issued its audit report for calendar years 2022 and 2023. Discussion followed.

Mr. Taib summarized the initial executions under the Housing Revenue Bond Indenture for the Augustus Manor (Stamford), Kimberly Place (Danbury) and Leonard Street (Norwalk) project financings. Discussion followed.

Deputy Treasurer Sanders requested a motion to approve the minutes of the July 31, 2025 Finance/Audit Committee meeting.

Upon a motion made by Mr. Abrahams, seconded by Ms. MacKinnon, the Finance/Audit Committee members voted in favor of approving the July 31, 2025 Finance/Audit Committee minutes. Commissioner Perez abstained from voting.

Upon a motion made by Deputy Treasurer Sanders, the meeting adjourned by unanimous consent at 9:27 AM.