

MINUTES
PERSONNEL COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
SPECIAL MEETING
October 9, 2025

Committee Members

Present (Virtually): Lisa Tepper Bates, CHFA Board Member
Heidi DeWyngaert, Vice Chairperson of CHFA Board of
Directors and Chairperson of the Mortgage Committee
Seila Mosquera-Bruno, Chairperson of CHFA Board of Directors and
Commissioner of the Department of Housing
Sarah Sanders, CHFA Board Member, Chairperson of CHFA
Finance/Audit Committee and Deputy Treasurer, representing
Erick Russell, State Treasurer

CHFA Participants

(Virtually): Nandini Natarajan, CEO-Executive Director
Hazim Taib, Chief Financial Officer

Commissioner Mosquera-Bruno called the Personnel Committee Meeting to order at 3:02 PM. A roll call of committee members was conducted, and a quorum was present.

Ms. Natarajan reviewed the Staff Compensation Matters as Related to the 2026 Budget presentation. Discussion followed.

Upon a motion made by Ms. Tepper-Bates, seconded by Ms. DeWyngaert, the Personnel Committee members voted unanimously in favor of recommending for Board of Directors' approval the Staff Compensation Matters as Related to the 2026 Budget Presentation, which included, among other things, a \$1.6M increase in salary and benefits from the 2025 budget and a 4.5% combined cost of living and merit pool for current employees.

Commissioner Mosquera-Bruno asked Personnel Committee members to consider the minutes of the Special Personnel Committee meeting held on July 31, 2025.

Upon a motion made by Ms. DeWyngaert, seconded by Ms. Tepper-Bates, the July 31, 2025 Special Personnel Committee minutes were approved by unanimous consent.

There being no further business to discuss, upon a motion made by Ms. DeWyngaert, the meeting adjourned by unanimous consent at 3:21 PM.