

MINUTES  
PERSONNEL COMMITTEE OF THE  
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)  
SPECIAL MEETING  
July 31, 2025

Committee Members

Present (Virtually): Lisa Tepper Bates, CHFA Board Member  
Heidi DeWyngaert, Vice Chairperson of CHFA Board of  
Directors and Chairperson of the Mortgage Committee  
Seila Mosquera-Bruno, Chairperson of CHFA Board of Directors and  
Commissioner of the Department of Housing  
Sarah Sanders, CHFA Board Member, Chairperson of CHFA  
Finance/Audit Committee and Deputy Treasurer, representing  
Erick Russell, State Treasurer

Commissioner Mosquera-Bruno called the Personnel Committee Meeting to order at 8:01 AM. A roll call of committee members was conducted, and a quorum was present.

At 8:03 AM, Commissioner Mosquera-Bruno asked committee members to consider a motion to convene an executive session to discuss the Chief Executive Officer – Executive Director Performance Review and Compensation Evaluation.

Upon a motion made by Ms. DeWyngaert, seconded by Ms. Tepper Bates, the Personnel Committee members voted unanimously in favor of convening an executive session regarding the Chief Executive Officer – Executive Director Performance Review and Compensation Evaluation.

At 8:36 AM, Nandini Natarajan was invited to join the executive session. The executive session ended at 9:01 AM. Commissioner Mosquera-Bruno asked committee members to consider the resolution regarding compensation of the Chief Executive Officer – Executive Director.

Upon a motion made by Ms. Tepper Bates, seconded by Ms. DeWyngaert, the Personnel Committee members voted unanimously in favor of recommending the following resolution regarding compensation of the Chief Executive Officer – Executive Director to the Board of Directors for consideration.

**RESOLUTION REGARDING COMPENSATION  
OF CHIEF EXECUTIVE OFFICER - EXECUTIVE DIRECTOR**

WHEREAS, pursuant to Connecticut General Statutes Section 8-246, the Board of Directors of the Connecticut Housing Finance Authority (the “Authority”) shall appoint a Chief Executive Officer – Executive Director for the Connecticut Housing Finance Authority who shall not be a member of the Board of Directors and who shall serve at the pleasure of the Board of Directors;

WHEREAS, in accordance with a resolution adopted by the Board of Directors on September 26, 2019, Nandini Natarajan was appointed Chief Executive Officer – Executive Director of the Authority; and

WHEREAS, the Board of Directors desires to authorize fiscal year 2025 compensation for the Chief Executive Officer – Executive Director, effective as of January 1, 2025, that includes a 1% increase in merit payment and a 2% cost-of-living adjustment (the “2025 Recommendation”).

NOW, THEREFORE, be it resolved by the Board of Directors of the Connecticut Housing Finance Authority, as follows:

The Chairperson of the Board of Directors is hereby authorized to approve the 2025 Recommendation and to take all other action consistent herewith as she determines necessary or desirable to effectuate the 2025 Recommendation.

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Commissioner Mosquera-Bruno asked Personnel Committee members to consider the minutes of the Personnel Committee meeting held on June 18, 2025.

Upon a motion made by Ms. DeWyngaert, seconded by Ms. Tepper Bates, the June 18, 2025 Personnel Committee minutes were approved by unanimous consent.

There being no further business to discuss, upon a motion made by Ms. Tepper Bates, seconded by Ms. DeWyngaert, the meeting adjourned by unanimous consent at 9:06 AM.