

MINUTES
FINANCE/AUDIT COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
REGULAR MEETING
July 31, 2025

Committee Members

Present: (In Person) Jerry Abrahams

(Virtually) Philip DeFronzo
Catherine MacKinnon
Jorge Perez, Banking Commissioner
Franklin Perry, II
Sarah Sanders, Chairperson of CHFA Finance/Audit Committee and
Deputy Treasurer, representing Erick Russell, State Treasurer

Committee Members

Absent: Timothy Hodges
Chelsea Ross

Directors Present: Seila Mosquera-Bruno, Chairperson of CHFA Board of Directors and
(Virtually) Commissioner of the Department of Housing

CHFA Participants: John Chilson, Senior Director, Portfolio Management
(In Person) Allison Murphy, Controller
Ningyan Li, Capital Markets Operations Manager
Hazim Taib, Chief Financial Officer

(Virtually) Nandini Natarajan, CEO-Executive Director

Deputy Treasurer Sanders called the meeting to order at 9:07 AM. A roll call of committee members was conducted and a quorum was present.

Deputy Treasurer Sanders reported that Timothy Hodges has decided to move from the Finance Committee to serve as a member of the Mortgage Committee.

Mr. Taib presented the resolution regarding the selection of financial advisors for CHFA, recommending Caine Mitter & Associates Incorporated and cfX Incorporated for calendar years 2026 through 2028. Discussion followed.

Upon a motion made by Mr. Perry, seconded by Mr. Abrahams, the Finance/Audit Committee members voted unanimously in favor of recommending to the Board of Directors for consideration the resolution regarding the selection of financial advisors for CHFA.

Ms. Murphy presented the financial reports for June, 2025. Discussion followed.

Mr. Chilson presented the June production and delinquency reports for the single-family and multifamily programs. Discussion followed.

Ms. Li presented the quarterly investment and swap reports.

Deputy Treasurer Sanders requested a motion to approve the minutes of the June 26, 2025 Finance/Audit Committee meeting.

Upon a motion made by Mr. Perry, seconded by Ms. MacKinnon, the Finance/Audit Committee members voted unanimously in favor of approving June 26, 2025 Finance/Audit Committee minutes.

Mr. Taib provided an update regarding multifamily prepayments and related bond recycling issuances.

Upon a motion made by Deputy Treasurer Sanders, the meeting adjourned by unanimous consent at 9:42 AM.