

DRAFT MINUTES
FINANCE/AUDIT COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
REGULAR MEETING
June 26, 2025

Committee Members

Present: (Virtually) Jerry Abrahams
Philip DeFronzo
Jorge Perez, Banking Commissioner
Franklin Perry, II
Sarah Sanders, Chairperson of CHFA Finance/Audit Committee and
Deputy Treasurer, representing Erick Russell, State Treasurer

Committee Members

Absent: Timothy Hodges
Catherine MacKinnon
Chelsea Ross

Directors Present: Seila Mosquera-Bruno, Chairperson of CHFA Board of Directors and
(Virtually) Commissioner of the Department of Housing

CHFA Participants: John Chilson, Senior Director, Portfolio Management
(In Person) Joyce Ciampi, Director, Internal Audit
Nandini Natarajan, CEO-Executive Director
Hazim Taib, Chief Financial Officer

Other Participants: Nick Fluehr, Wells Fargo
(In Person)

Deputy Treasurer Sanders called the meeting to order at 9:00 AM. A roll call of committee members was conducted and a quorum was present.

Mr. Taib introduced Mr. Nick Fluehr of Wells Fargo to summarize the results of the 2025 Series C bond sale. Discussion followed.

Mr. Taib presented the financial reports for May, 2025. Discussion followed.

Mr. Chilson presented the May production and delinquency reports for the single-family and multifamily programs.

Ms. Ciampi summarized internal audit activities for the first half of the year. Discussion followed.

Deputy Treasurer Sanders requested a motion to approve the minutes of the April 24, 2025 Finance/Audit Committee meeting.

Upon a motion made by Mr. Abrahams, seconded by Mr. Perez, the Finance/Audit Committee members voted unanimously in favor of approving the April 24, 2025 Finance/Audit Committee minutes. Discussion followed.

Upon a motion made by Deputy Treasurer Sanders, the meeting adjourned by unanimous consent at 9:45 AM.