

DRAFT MINUTES
FINANCE/AUDIT COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
REGULAR MEETING
April 24, 2025

Committee Members

Present: (Virtually) Jerry Abrahams
Philip DeFronzo
Catherine MacKinnon
Jorge Perez, Banking Commissioner
Franklin Perry, II
Sarah Sanders, Chairperson of CHFA Finance/Audit Committee and
Deputy Treasurer, representing Erick Russell, State Treasurer

Committee Members

Absent: Timothy Hodges
Chelsea Ross

CHFA Participants: John Chilson, Senior Director, Portfolio Management
(In Person) Robert Hicks, Interim General Counsel
Ningyan Li, Capital Markets Operations Manager
Allison Murphy, Controller
Nandini Natarajan, CEO-Executive Director
Hazim Taib, Chief Financial Officer

Other Participants: Thomas Goldfuss, Whittlesey
(Virtually) Katrina Olson, Whittlesey

Deputy Treasurer Sanders called the meeting to order at 9:01 AM. A roll call of committee members was conducted and a quorum was present.

Mr. Taib presented the resolution authorizing the commencement of necessary preparations for the 2025 Series I bond sale for the CHFA Housing Mortgage Finance Program.

Upon a motion made by Ms. MacKinnon, seconded by Mr. DeFronzo, the Finance/Audit Committee members voted unanimously in favor of recommending the resolution for authorizing the commencement of necessary preparations for the 2025 Series I bond sale for the CHFA Housing Mortgage Finance Program to the Board of Directors for consideration.

Mr. Taib presented a summary of the 2024 audited financial statements and introduced Mr. Thomas Goldfuss of Whittlesey, who presented a summary of the 2024 audit results. Ms. Katrina Olson of Whittlesey provided an overview of the significant audit areas and a summary of technical updates to the GASB accounting standards was also provided. Discussion followed.

Ms. Murphy presented the financial reports for March, 2025.

Mr. Chilson presented the March production and delinquency reports for the single-family and multifamily programs.

Ms. Li presented the quarterly investment and swap reports. Discussion followed.

Deputy Treasurer Sanders requested a motion to approve the minutes of the March 27, 2025 Finance/Audit Committee meeting.

Upon a motion made by Mr. Abrahams, seconded by Ms. MacKinnon, the Finance/Audit Committee members voted in favor of approving the March 27, 2025 Finance/Audit Committee minutes.

There being no further business to discuss, upon a motion made by Deputy Treasurer Sanders, the meeting adjourned by unanimous consent at 9:43 AM.