

DRAFT MINUTES
FINANCE/AUDIT COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
REGULAR MEETING
March 27, 2025

Committee Members

Present: (Virtually) Jerry Abrahams
Philip DeFronzo
Timothy Hodges
Catherine MacKinnon
Jorge Perez, Banking Commissioner
Franklin Perry, II
Chelsea Ross
Sarah Sanders, Chairperson of CHFA Finance/Audit Committee and
Deputy Treasurer, representing Erick Russell, State Treasurer

CHFA Participants: John Chilson, Director, Portfolio Management
(In Person) Allison Murphy, Controller
Nandini Natarajan, CEO-Executive Director
Hazim Taib, Chief Financial Officer

Other Participants: Geoff Proulx, Morgan Stanley
(In Person)

Deputy Treasurer Sanders called the meeting to order at 9:00 AM. A roll call of committee members was conducted and a quorum was present.

Mr. Taib presented the Second Amending Resolution to the Resolution to Enter Into Revolving Mortgage Loan Warehouse Facilities and Issue Revolving Mortgage Loan Warehouse Obligations. Discussion followed.

Upon a motion made by Mr. Abrahams, seconded by Commissioner Perez, Finance/Audit Committee members voted unanimously in favor of recommending to the Board for consideration the Second Amending Resolution to the Resolution to Enter into Revolving Mortgage Loan Warehousing Facilities and Issue Revolving Mortgage Loan Warehousing.

Mr. Taib introduced Mr. Geoff Proulx of Morgan Stanley to summarize the results of the 2025 Series B bond sale.

Ms. Murphy presented the financial reports for February, 2025.

Mr. Chilson presented the February production and delinquency reports for the single-family and multifamily programs.

Deputy Treasurer Sanders requested a motion to accept the minutes of the February 27, 2025 Finance/Audit Committee meeting.

Upon a motion made by Mr. Hodges, seconded by Ms. Ross, the Finance/Audit Committee members voted in favor of approving the February 27, 2025 Finance/Audit Committee minutes.

There being no further business to discuss, the meeting adjourned by unanimous consent at 9:27 AM.