TO: All CHFA Single Family Homeowners

FROM: Nandini Natarajan, Chief Executive Officer
Connecticut Housing Finance Authority

DATE: Friday, March 20, 2020

RE: All CHFA Single Family Mortgages

During this unprecedented public health crisis, the Connecticut Housing Finance Authority would like its single-family borrowers to know that assistance may be available if borrowers are having trouble meeting their monthly mortgage payments due to health crisis-related unemployment, underemployment or other financial hardship. CHFA estimates that a substantial number of its current borrowers could be facing financial difficulties and as the health crisis continues, CHFA will continue to monitor the need for mortgage relief.

Borrowers who anticipate difficulty making their mortgage payments should contact their loan servicer immediately to discuss options which may include forbearance or loan modification. If you are not sure of the name of your loan servicer or their contact information, please look at your monthly mortgage statement, call (860) 533-9208 or email ServicingRequests@chfa.org for assistance. Available assistance may also extend to borrowers with CHFA Downpayment Assistance Loans and CHFA Emergency Mortgage Assistance Program Loans.

“As part of its affordable housing mission, CHFA provides mortgages to first-time homebuyers, who are vital to the growth of the housing market, but often financially vulnerable in the event of a job loss, reduction in work hours or illness, so we want them to know help is available as this crisis unfolds,” said the CHFA Board Chair and Commissioner of Housing, Seila Mosquera-Bruno.

In addition, borrowers have been encouraged by the U.S. Department of Housing and Urban Development and the Federal Housing Finance Administration to contact their loan servicers who are directed to provide appropriate temporary assistance measures for those negatively affected in their ability to make timely mortgage payments as a result of COVID-19-related hardships.

CHFA has also suspended all foreclosure and eviction activity for 60 days, recognizing the particular challenge that may be facing borrowers who may become delinquent, who are delinquent or who are already in the process of foreclosure. This suspension is also consistent with actions being taken by the U.S. Department of Housing and Urban Development and the Federal Housing Finance Administration.

During this unprecedented and rapidly changing period of time, CHFA will strive to provide updates as soon as possible in the event circumstances or applicable regulations change. Please refer to the CHFA website at www.chfa.org for continuing updates.