

## **Exhibit A**

# Participating Lender Criteria

In order to become a Connecticut Housing Finance Authority (CHFA) participating lender to originate loans under the CHFA's **Homebuyer Mortgage** lending programs, your institution must meet the following criteria and provide the following information:

1. Have in Connecticut a brick and mortar facility with the capacity and personnel to originate and close mortgage loans as determined by CHFA: *please provide description of your organizational structure, location of offices in Connecticut and resumes of key personnel.*
2. Unless your institution is FDIC or FSLIC insured, deposit-taking incorporated and existing under the laws of Connecticut, you must have a minimum of 12 months experience of making mortgage loans on homes located in Connecticut. In the case of those institutions that acquire an institution in Connecticut, where the acquired institution meets the experience requirement, the acquiring institution shall be deemed to meet the experience requirement;
3. Have a minimum tangible net worth of \$1,000,000 or provide a Letter of Credit, available and otherwise uncommitted line of credit, bond or other such financial instrument acceptable to CHFA totaling such amount: *please provide most recent audited financial statements.*
4. Be in compliance with applicable federal and state laws, regulations promulgated thereunder and any licensing requirements by agencies of government having jurisdiction
5. Maintain quality control and management systems to evaluate and monitor the overall quality of your loan production and servicing activities: *provide a copy of your quality control plan.*
6. If you choose to service CHFA loans, please provide three (3) references. If you choose to become a CHFA participating lender to originate loans, please submit by return mail evidence, including audited financial statements, that you meet the above criteria.

If you wish to service loans, your institution must meet the following criteria:

- Have the capacity and personnel to service mortgage loans, as determined by CHFA;
- Demonstrate a proven ability to service the type of mortgages for which CHFA approval is being requested;
- Maintain a minimum tangible net worth of \$1,000,000 or provide a letter of credit, available and otherwise uncommitted line of credit, bond or other financial instrument acceptable to CHFA totaling such amount;
- Be in compliance with applicable federal and state laws, regulations promulgated thereunder and any licensing requirements by agencies of government having jurisdiction;
- Maintain quality control and management systems to evaluate and monitor the overall quality of its servicing activities; and
- Execute the standard Home Mortgage Servicing Agreement and/or other contracts as determined by CHFA.

For further information, please contact CHFA's Single Family Underwriting Division at (860) 571-3502.