

TO: All CHFA Multifamily Borrowers, Developers & Property Managers

**FROM: Nandini Natarajan, Chief Executive Officer
Connecticut Housing Finance Authority**

DATE: Friday, March 20, 2020

RE: All CHFA Multifamily Properties

I wish to first thank you for your efforts in supporting CHFA's mission in making housing affordable to low and moderate income families and persons in the State of Connecticut. As the State continues to deal with the current public health crisis, CHFA anticipates that the financial impact of COVID-19 is likely to affect the housing industry for many months to come. CHFA encourages developers and owners of CHFA's affordable multifamily rental properties that anticipate having difficulty making their scheduled loan payments to contact CHFA to discuss their needs.

If your property operations are being impacted because your residents are indicating that they may have trouble paying rent due to COVID-19-related illness, unemployment, underemployment or hardship, please contact the CHFA Asset Manager assigned to your property. CHFA Asset Managers are working remotely per the Governor's orders, and can be reached via e-mail or phone. You can also access contact information for your assigned Asset Manager by visiting CHFA's website at: <https://www.chfa.org/compliance-reporting-and-property-look-up/>. CHFA's affordable housing mission is at the forefront of all that we do. Keeping CHFA informed will help us better work with you to maintain the financial and physical stability of your property, while providing safe, affordable housing for your residents.

I urge you to reach out to your Asset Manager and begin a discussion as soon as possible. During this unprecedented and rapidly changing period of time, CHFA will strive to provide updates as soon as possible in the event circumstances or applicable regulations change. Please refer to the CHFA website at www.chfa.org for continuing updates. Thank you again for your ongoing contributions to CHFA's mission critical business.