

HOUSING AUTHORITY SMALL IMPROVEMENT PROGRAM (HASIP)

FUNDING AGREEMENT

Resident Fund – Basic Needs Pantry

Funding Agreement ("Agreement") made and entered into by and between the CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA) and the HOUSING AUTHORITY.

WHEREAS, under the provisions of the Housing Authority Small Improvement Program, CHFA is authorized to support preservation of public housing owned by housing authorities by funding initiatives that improve the living environments of the tenants of such public housing; and

WHEREAS, the Housing Authority is qualified to receive the funding; and

WHEREAS, the Housing Authority has submitted an application setting forth a proposed use of funds and CHFA has approved such application (the "Application"); and

WHEREAS, said Application is incorporated herein by reference and made a part hereof, as if set forth herein in full.

NOW THEREFORE, in consideration of the mutual promises and covenants set forth herein, CHFA and the Housing Authority hereby agree as follows:

1. CHFA hereby awards funds in the amount of \$_____ to the _____ (legal name of Housing Authority) for purposes set forth in the Application subject to the terms of this Agreement.
2. The Housing Authority agrees that funds provided pursuant to this Agreement shall be used in accordance with the Application, Housing Authority Small Improvement Program requirements and this Agreement.
3. The Housing Authority agrees any changes in the use of funds must be approved by CHFA in writing prior to an expenditure of funds.
4. The Housing Authority agrees to maintain and furnish to CHFA financial statements, surveys and other reports as required by CHFA to monitor the use of funds. A confirmation of the use of funds and evidence of any payments shall be due to CHFA 120 days after the effective date of the Funding Agreement.
5. Failure to comply with the terms of this Agreement will result in termination of this Agreement and CHFA may, in its sole discretion, require repayment of all CHFA funds.
6. The Housing Authority agrees that it is in compliance with and will remain in compliance with the CHFA Statutory Provisions, Certifications and Affidavits attached hereto and made a part hereof.

Signed under notice of penalty for false statement, Connecticut General Statutes Section 53a-157b.

The Effective Date of this Agreement is the date on which it is executed by CHFA.

CONNECTICUT HOUSING FINANCE AUTHORITY

(Legal Name)

By: _____
Its: _____
Date: _____

By: _____
Its: _____
Date: _____