

Housing Authority Small Improvement Program (HASIP)



Program Outline

Purpose:	The purpose of this Program is to provide funds to State-Sponsored Housing Authority-owned developments that wish to make improvements to the property or to improve the quality of life for the residents through the Capital Improvement Fund and the Resident Program Fund respectively.
Eligible Applicant:	Housing Authority owners who are part of the State-Sponsored Housing Portfolio who are in compliance with CHFA's eligibility policy.
Eligible Use:	<p><u>Capital Improvement Fund</u></p> <ul style="list-style-type: none"> • Capital improvements • Repairs <p><u>Resident Program Fund</u></p> <ul style="list-style-type: none"> • Variety of activities/programs that directly impact the quality of life for residents, i.e., exercise, nutrition, community garden, etc.
Terms & Conditions:	<p><u>Capital Improvement Fund</u></p> <p>Applicants may request up to \$25,000 per property from the fund and are required to demonstrate 100% matching funds from public, private and/or philanthropic sources or in-kind professional services. CBDG funds and energy rebates are also eligible matches. Funds must not come from a source under the control of the Owner. All funds awarded must be expended by the recipient within one year of the Funding Agreement. Applicants will not be funded more than once for the same property in any 12-month period from the effective date of the Funding Agreement.</p> <p><u>Resident Program Fund</u></p> <p>Applicants may request a minimum of \$1,000 and a maximum of \$5,000 per property from the fund for up to one year of funding of the program. A property cannot exceed \$5,000 in any 12-month period. Prior awardees are not eligible for same funded property program. No matching funds are required.</p>
Evaluation Process:	First-come, first-serve basis for completed and eligible applications while funding is available.
Submissions:	Completed, signed applications are to be submitted electronically to chfashp-2@chfa.org
CHFA Contact:	Deb Olson at 860-571-4307 or debra.olson@chfa.org