

MINUTES
PERSONNEL COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
SPECIAL MEETING
February 27, 2024

Committee Members

Present (Virtually): Seila Mosquera-Bruno, Chairperson of CHFA Board of Directors and
Commissioner of the Department of Housing
Heidi DeWyngaert, Vice Chairperson of CHFA Board of Directors
Lisa Tepper Bates, CHFA Board Member
Sarah Sanders, Deputy Treasurer, representing Erick Russell, State
Treasurer, CHFA Board Member and Chairperson of the
Finance/Audit Committee

CHFA Staff & Other

Participants (Virtually): Nandini Natarajan, CEO-Executive Director
Theresa Caldarone, General Counsel
Maura Martin, Managing Director of Administration
Myriam Michaels, Korn Ferry

Ms. Mosquera-Bruno called the Personnel Committee meeting to order at 2:04 p.m. A roll call of committee members was conducted, and a quorum was present.

Ms. Natarajan discussed the implementation of the staff compensation study conducted by Korn Ferry and recommended that the Personnel Committee adopt the pay philosophy devised by Korn Ferry; approve the job groups and salary ranges recommended by Korn Ferry; and make certain adjustments to salaries. Ms. Natarajan discussed two options for the salary adjustments and the budgetary implications of each option. Discussion followed.

Upon a motion made by Ms. Tepper Bates and seconded by Ms. DeWyngaert to go into Executive Session to discuss the CEO-Executive Director Performance Review and Compensation Evaluation, the Personnel Committee members voted unanimously in favor of going into Executive Session. Ms. Michaels was invited into the Executive Session.

When the Personnel Committee members came out of Executive Session, they adjourned the meeting by unanimous consent at 3:16 p.m.