

THE PATH TO AFFORDABLE HOUSING IN CONNECTICUT

STATEWIDE PROFILE

MARCH 2020

Meriden Commons, Meriden



RENTER STATISTICS

STATEWIDE PROFILE

458,831

households are renters
that make up

34%

of all households in the state

128,178

of these renters earn at or
below <30% of the
Area Median Income (AMI)

Connecticut

has a shortage of approximately

79,172

affordable & available
apartments for these
households

Of renters earning at or
below <30% AMI,

67%

are considered severely cost
burdened*



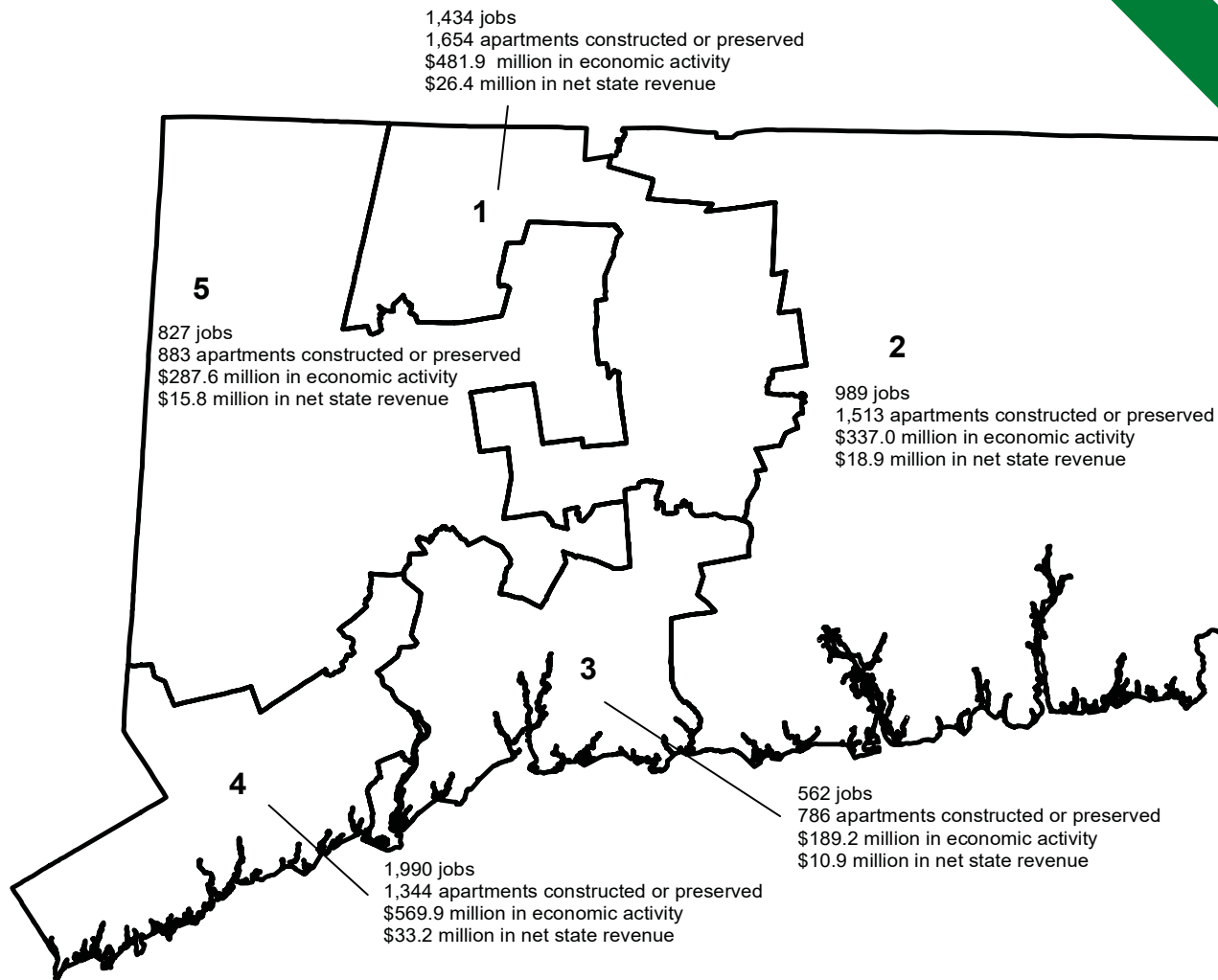
Torrington West, Torrington

Source: National Low Income Housing Coalition (NLIHC) Out of Reach 2019

*Households spending more than 50% of income on housing costs, including utilities.

IMPACT OF AFFORDABLE RENTAL HOUSING BY CONGRESSIONAL DISTRICT 2015-2019

STATEWIDE PROFILE



5,802 jobs created

6,180 apartments constructed or preserved

\$105.3 million generated in net state tax revenue

\$1.86 billion generated in economic activity

Source: CHFA - Cumulative rental activity between 2015-2019, includes taxable and tax-exempt bond funding. Jobs and economic activity are estimates using the REMI PI & State Economic Models.

STATEWIDE IMPACT OF LOW-INCOME HOUSING TAX CREDITS 1986 - 2019

STATEWIDE PROFILE



Since 1986, over 25,700 homes have been constructed or preserved using the Housing Credit, combined with other resources. While 59,000 low-income households have been supported, there remains 120,875 renter-occupied households that still pay more than half of their monthly income on rent.

In Connecticut, a person earning a minimum wage must work 81 hours per week to afford a modest one-bedroom apartment.

If Connecticut received a 50 percent increase in Housing Credit allocation authority, over 2,900 affordable homes could be built over the next ten years.

STATEWIDE PROFILE



Victoria Gardens, Waterford

MULTIFAMILY RENTAL PORTFOLIO*

36,653 units

52% family | 48% elderly/supportive housing

*includes state-sponsored and private portfolios



Talcottville Mill, Vernon



Clinton Commons, Bridgeport



Geller Commons, Hamden



Pine Tree Apartments, Fairfield

HOMEOWNERSHIP ACTIVITY

2015-2019

STATEWIDE PROFILE



Over the last five years, CHFA has generated **14,702** homebuyer mortgages statewide.

These mortgages totaled **\$2.6** billion.

In addition, CHFA assisted **6,485** homebuyers that lacked the downpayment necessary to secure their first home.

These downpayment loans totaled **\$63.9** million.

HOMEOWNERSHIP ACTIVITY

1969-2019

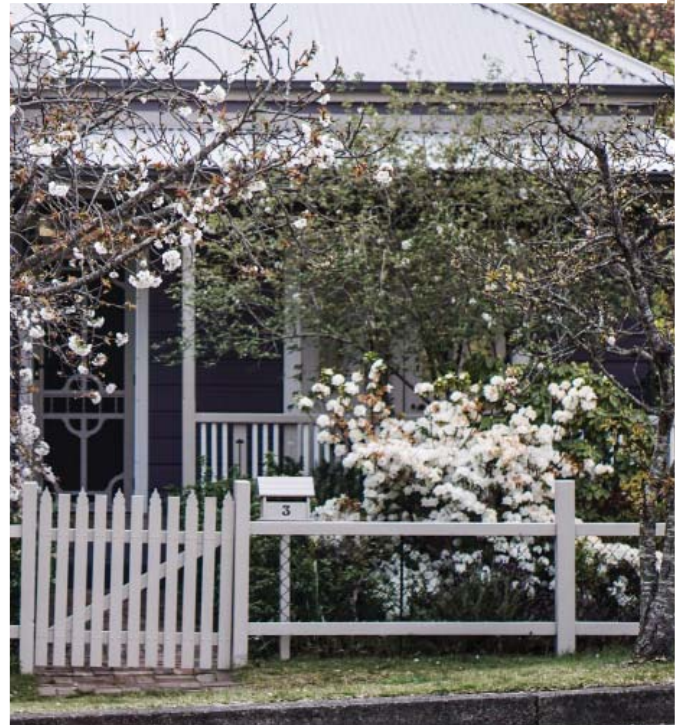
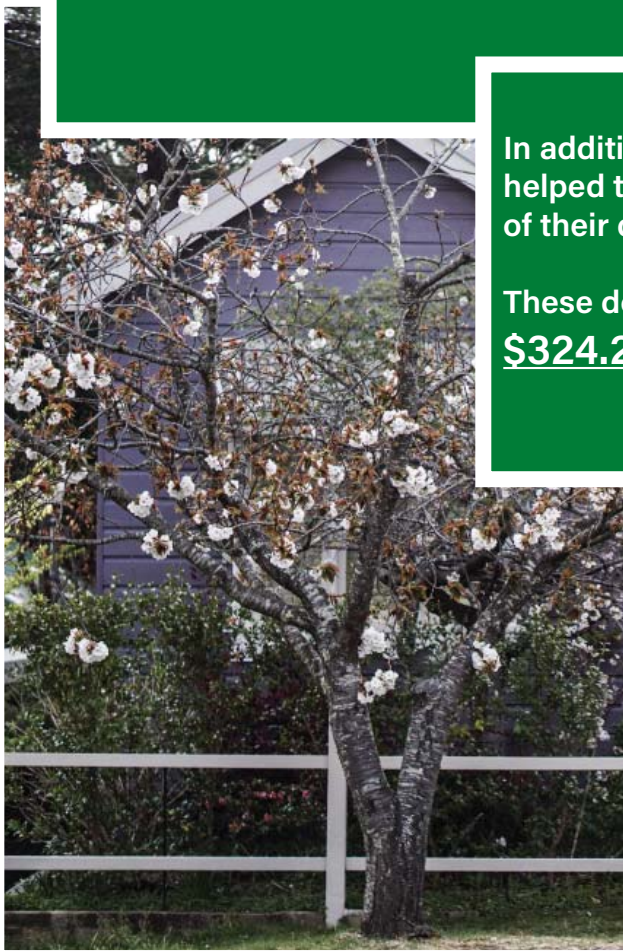
STATEWIDE PROFILE

Since 1969, CHFA has provided 144,933 mortgages to first time homebuyers, giving them the opportunity to achieve the dream of homeownership.

These mortgages totaled \$14.5 billion.

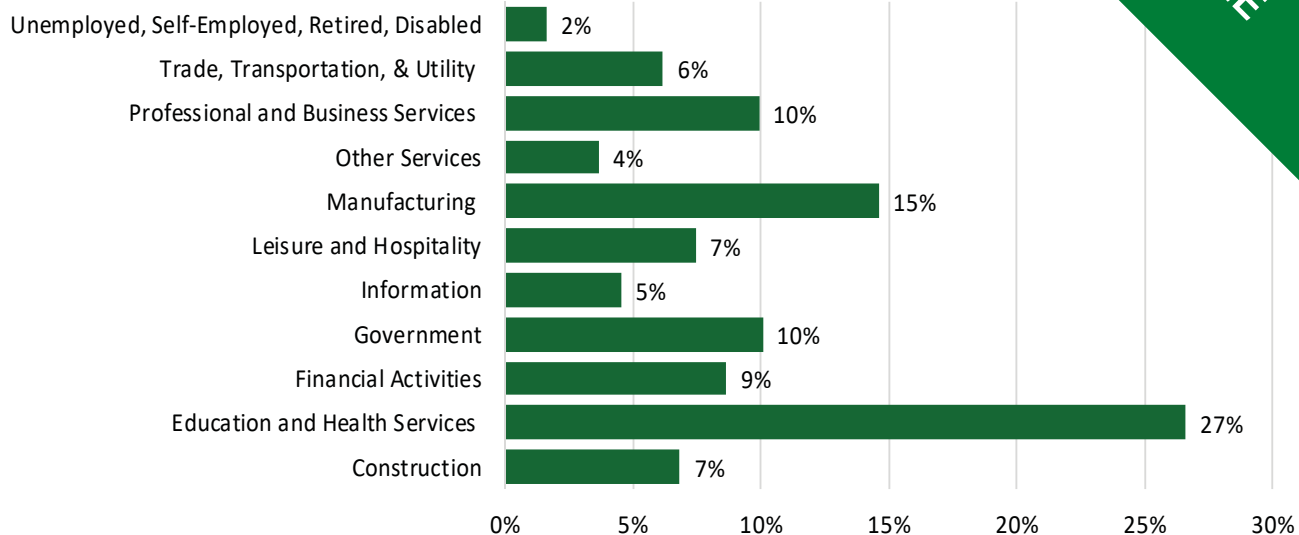
In addition, 37,307 downpayment assistance loans helped those that lacked the funds to secure the home of their dreams.

These downpayment assistance loans totaled \$324.2 million.



EMPLOYMENT SECTOR OF A SINGLE FAMILY MORTGAGE BORROWER

STATEWIDE PROFILE



Top 5 Employers of a CHFA Mortgage Borrower¹

State of Connecticut



Municipal Governments

Yale

GENERAL DYNAMICS
Electric Boat

Source: CHFA Loan Origination System (LOS)

¹ Based on single family mortgage loans purchased between 2015-2019

DISTRICT ONE PROFILE

MARCH 2020



West Hartford Fellowship, West Hartford



CONNECTICUT
HOUSING FINANCE
AUTHORITY

RENTER STATISTICS

DISTRICT PROFILE 1

97,931

households are renters,
35%
of all households in the District

34,659

of these renters earn at or below
<30% of the
Area Median Income (AMI)

District 1

has a shortage of
approximately

21,478

affordable & available
apartments for these
households

Of renters earning <30% AMI,

67%

are considered severely cost
burdened*



Bloomfield Specialty Housing, Bloomfield
38 family apartments

Source: National Low Income Housing Coalition (NLIHC) Out of Reach 2019

*Households spending more than 50% of income on housing costs, including utilities.

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 2015 - 2019

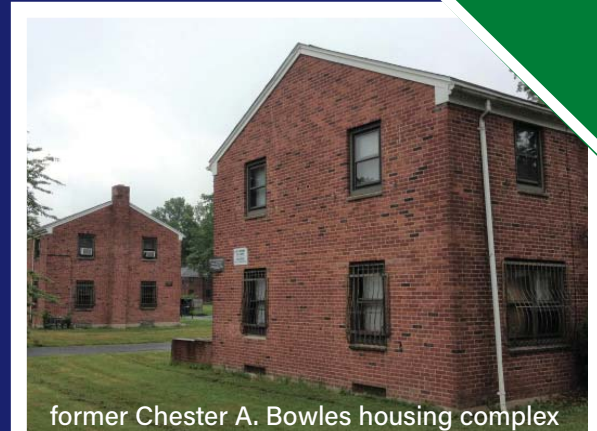
1 DISTRICT PROFILE



Located in Hartford's Blue Hills neighborhood, Willow Creek represents the redevelopment of the 1950s-era Chester A. Bowles public housing complex (right). With a crisp, modern design of family homes, Willow Creek is one example of how CHFA brings life back to deteriorating neighborhoods.

Indoor amenities include on-site maintenance, laundry facilities, and a fitness center, while outdoor amenities include courtyards with sitting areas surrounded by native plants.

Willow Creek provides direct access to the bus line.



FUNDING

\$35.5 million - 9% LIHTC's²

\$18.0 million - FLEX³ funds

\$2.6 million - CHFA taxable bonds & ITA⁴ funds

\$6.8 million - Other (Developer Fee, etc.)

ECONOMY

274 total jobs added to State¹

\$5.3 million in net State tax revenue¹

Source: CHFA

¹Jobs and economic activity are estimates using the REMI PI & State Economic Models.

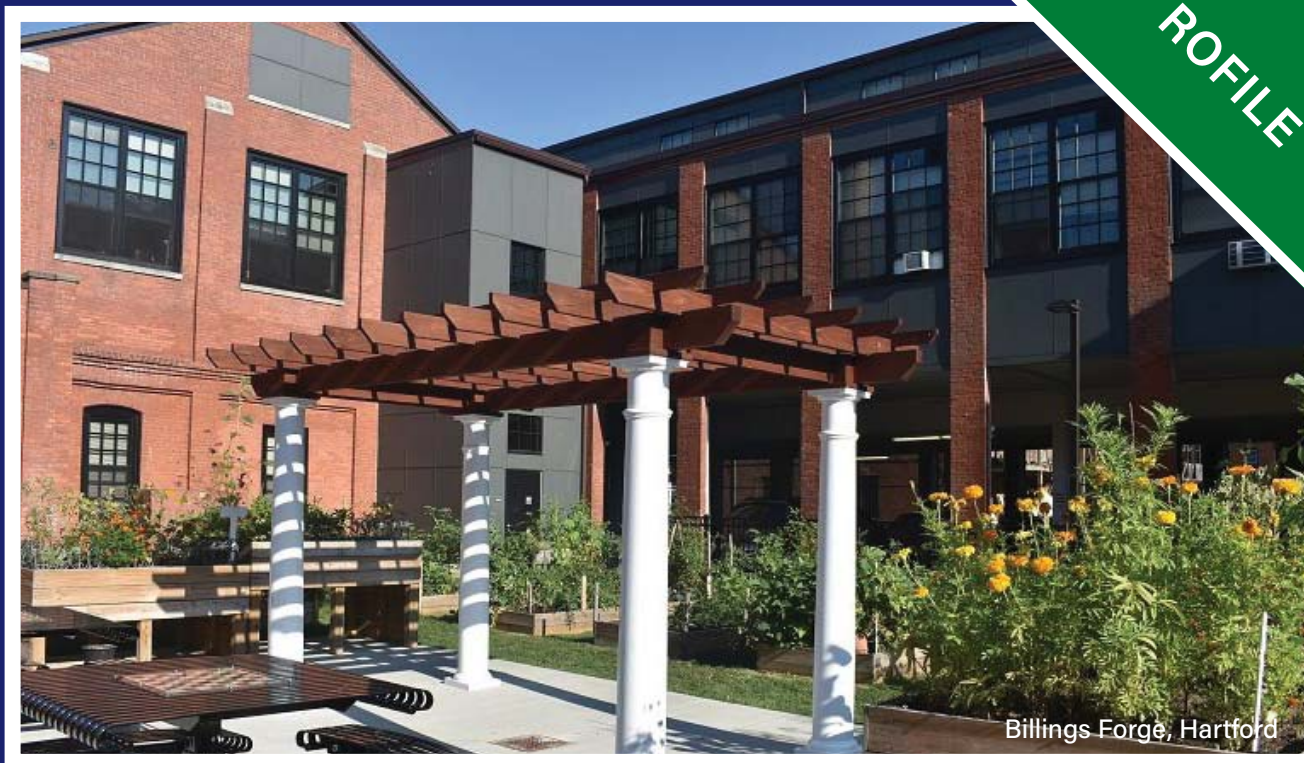
² Low-Income House Tax Credits (LIHTC)

³ Department of Housing Affordable Housing Program (FLEX)

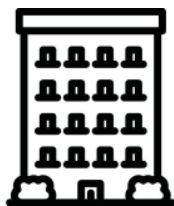
⁴ Investment Trust Account (ITA)

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 1986 - 2019

1 DISTRICT PROFILE



Over 8,500 jobs supported
for one year¹



Over 7,500 apartments
constructed or preserved¹



\$913 million in local
income generated¹



\$315.5 million in state tax
revenue generated¹

¹Source: Affordable Rental Housing A.C.T.I.O.N. and CHFA
Jobs and economic activity are estimates using the REMI PI & State Economic Models.

DISTRICT IMPACT OF AFFORDABLE RENTAL HOUSING 2015 - 2019

1 DISTRICT PROFILE



616 New Park, West Hartford



1,434 total jobs created



\$26.4 million generated in net
state tax revenue



1,654 apartments
constructed or
preserved



\$481.9 million generated in
economic activity

Source: CHFA - Cumulative rental activity between 2015-2019, includes taxable and tax-exempt bond funding. Jobs and economic activity are estimates using the REMI PI & State Economic Models.

Village Green (Knox Lane), Glastonbury



The Faxon, West Hartford



1 DISTRICT PROFILE

MULTIFAMILY RENTAL PORTFOLIO*

9,477 units representing 26% of CHFA's multifamily portfolio

50% family | 50% elderly/supportive housing

*includes state-sponsored and private portfolios

Herbert T. Clark, Glastonbury



DeLorenzo Towers
284 North Main Street



DeLorenzo Towers, Bristol



West Hartford Fellowship, West Hartford



H.T. Clark, Glastonbury

HOMEOWNERSHIP ACTIVITY

2015-2019

1
DISTRICT PROFILE

4,105 1st-time homebuyer loans
- totaling \$679.8 million

2,032 Downpayment Assistance loans
- totaling \$20.8 million

BORROWER PROFILE

35 - average age of a borrower

33% are married

42% are female heads-of-household

\$165,611 - average loan amount



Source: CHFA Loan Origination System (LOS)

¹ Based on single family mortgage loans purchased between 2015-2019

HOMEOWNERSHIP ACTIVITY

1969-2019

DISTRICT PROFILE

1



CHFA has proudly served Connecticut's 1st Congressional District since 1969 by providing **37,853** mortgages to first time homebuyers, giving them the opportunity to achieve the dream of homeownership.

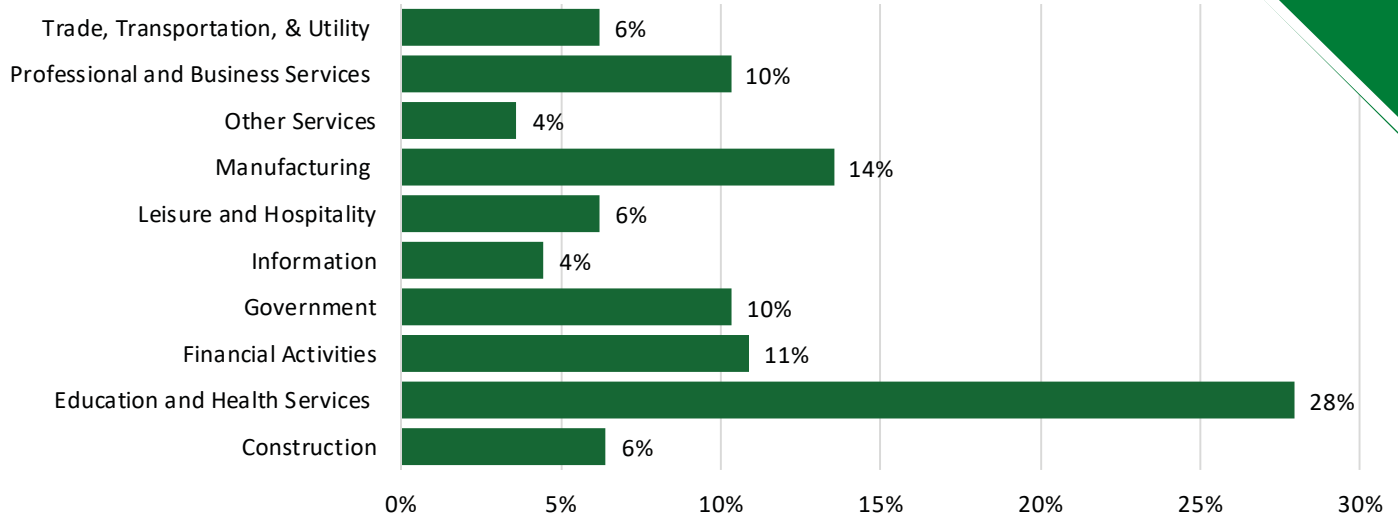
These home buyer mortgages totaled **\$3.8 billion**.

Additionally, **10,724** downpayment assistance loans were provided to those that lacked the funds to secure the home of their dreams.

These downpayment assistance loans totaled **\$98.2 million**.

EMPLOYMENT SECTOR OF A SINGLE FAMILY MORTGAGE BORROWER

1
DISTRICT PROFILE



Top 5 Employers of a CHFA Mortgage Borrower¹

State of Connecticut

Municipal Governments



Source: CHFA Loan Origination System (LOS)

¹Based on single family mortgage loans purchased between 2015-2019

DISTRICT TWO PROFILE

MARCH 2020



Florence Mill, Manchester



RENTER STATISTICS

DISTRICT PROFILE

2

74,820

households are renters,

28%

of all households in the District

21,879

of these renters earn at or below
<30% of the Area Median Income
(AMI)

District 2

has a shortage of
approximately

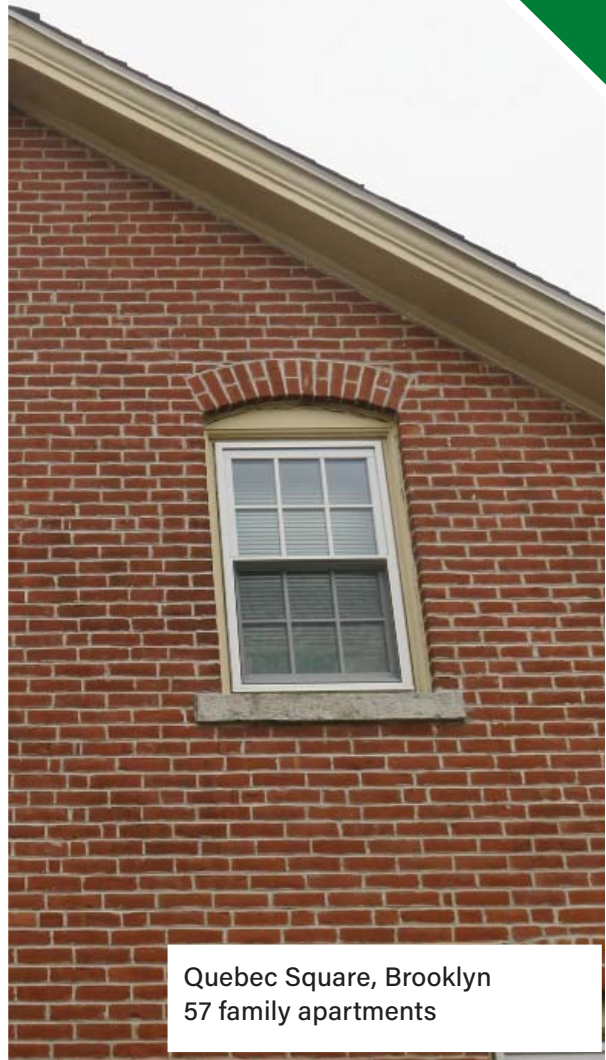
13,499

affordable & available
apartments for these
households

Of renters earning <30% AMI,

63%

are considered severely cost
burdened*



Quebec Square, Brooklyn
57 family apartments

Source: National Low Income Housing Coalition (NLIHC) Out of Reach 2019

* Households spending more than 50% of income on housing costs, including utilities.

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 2015 - 2019

2 DISTRICT PROFILE



Liberty Place in Clinton is comprised of nine one-bedroom and 12 two-bedroom apartments.

This energy-efficient building is designed for individuals and small families and boasts many sought-after amenities such as large closets, natural wood cabinets and on-site management.

Tenants can also enjoy a fitness and community center.

FUNDING

\$1.95 million - 4% LIHTCs²

\$4.76 million - FAF Funds³

\$880,000 - CHFA Tax-Exempt Bond Funds

ECONOMY

33 total jobs added to State¹

\$0.64 million in net state tax revenue generated¹

Source: CHFA

¹ Jobs and economic activity are estimates using the REMI PI & State Economic Models.

² Low-Income Housing Tax Credits (LIHTC)

³ Financing Adjustment Factor (FAF) Funds

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 1986 - 2019

2 DISTRICT PROFILE



Over 3,800 jobs supported
for one year¹



Over 3,300 apartments
constructed or preserved¹



\$444.7 million in local
income generated¹



\$140.9 million in state tax
revenue generated¹

¹ Source: Affordable Rental Housing A.C.T.I.O.N. and CHFA
Jobs and economic activity are estimates using the REMI PI & State Economic Models.

DISTRICT IMPACT OF AFFORDABLE RENTAL HOUSING 2015 - 2019

2 DISTRICT PROFILE



989 total jobs created



\$18.9 million
generated in net state
tax revenue



1,513 apartments
constructed or
preserved



\$337.0 million generated
in economic activity



Threadmill Apartments, Stonington

A mix of 58 one and two- bedroom apartments located in the Pawcatuck section of Stonington. Constructed in 2016, this development is close to shopping facilities as well as local attractions.

Source: CHFA - Cumulative rental activity between 2015-2019, includes taxable and tax-exempt bond funding. Jobs and economic activity are estimates using the REMI PI & State Economic Models.

2

DISTRICT PROFILE



Florence Mill, Vernon



Maple Courts, Killingly

MULTIFAMILY RENTAL PORTFOLIO*

8,484 units representing 23% of CHFA's multifamily portfolio

56% family | 44% elderly/supportive housing

*includes state-sponsored and private portfolios



Pompey Hollow, Ashford



Quarry Square, Brooklyn



Sleeping Giant, Vernon



Spruce Ridge Meadows, Pawcatuck

HOMEOWNERSHIP ACTIVITY

2015-2019

2

DISTRICT PROFILE

3,581 1st-time homebuyer loans
- totaling \$598.6 million

1,716 Downpayment Assistance loans
- totaling \$16.1 million

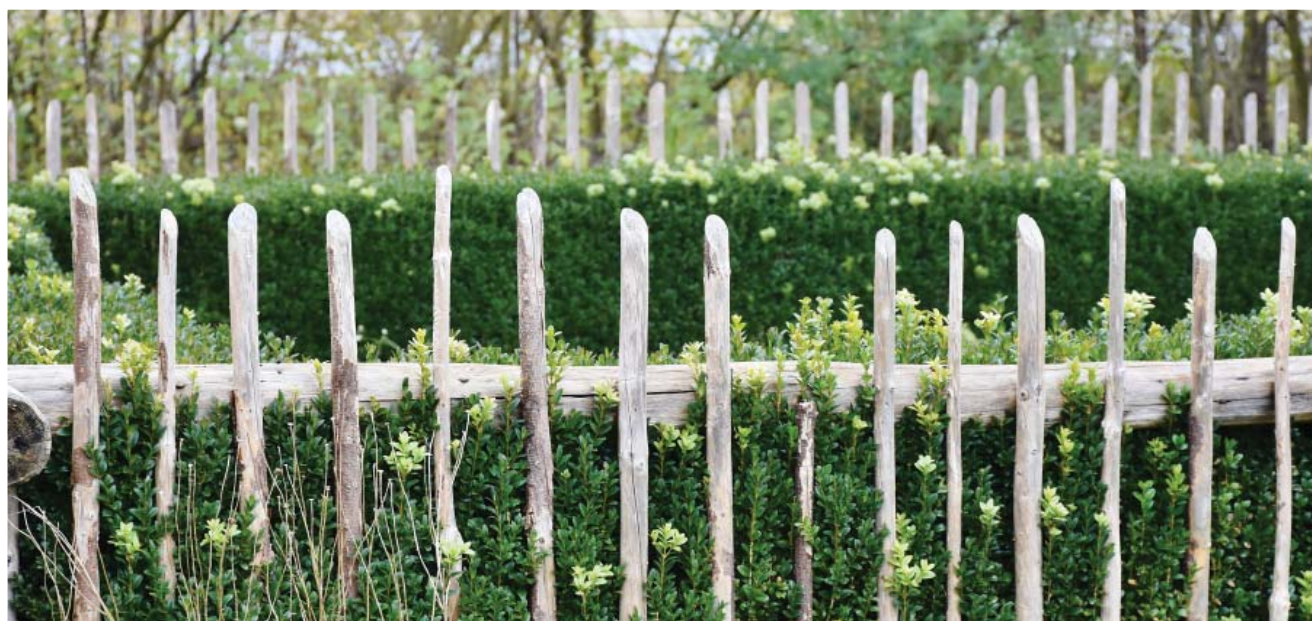
BORROWER PROFILE

34 - average age of a borrower

34% are married

36% are female heads-of-household

\$167,170 - average loan amount



Source: CHFA Loan Origination System (LOS)

¹Based on single family mortgage loans purchased between 2015-2019

HOMEOWNERSHIP ACTIVITY

1969-2019

DISTRICT PROFILE

2



CHFA has proudly served Connecticut's 2nd Congressional District since 1969 by providing **33,159** mortgages to first time homebuyers, giving them the opportunity to achieve the dream of homeownership.

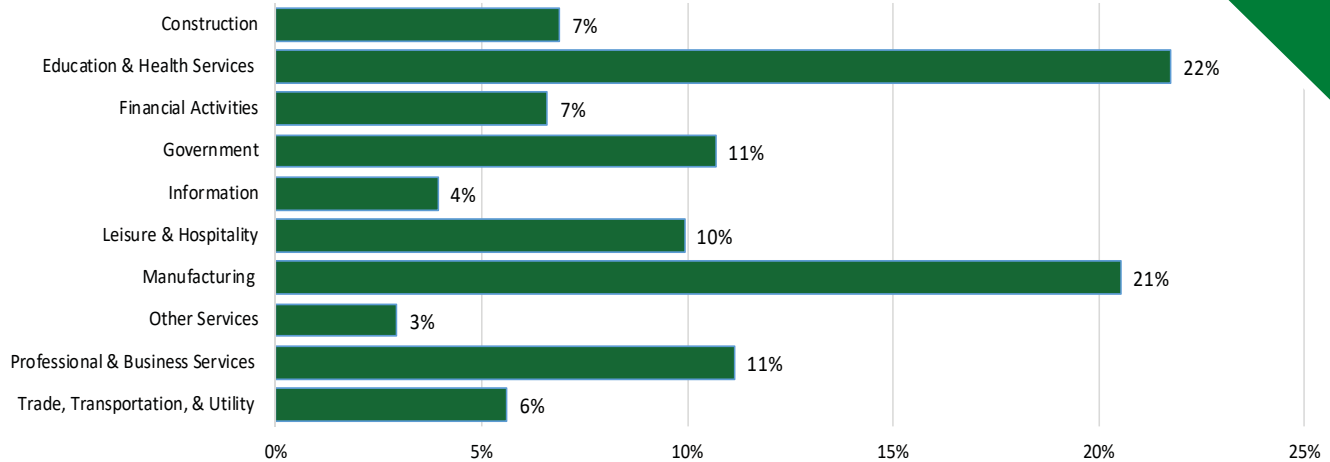
These mortgages totaled **\$3.3 billion.**

Additionally, **8,629** downpayment assistance loans were provided to those that lacked the funds to secure the home of their dreams.

These downpayment assistance loans totaled **\$71.4 million.**

EMPLOYMENT SECTOR OF A SINGLE FAMILY MORTGAGE BORROWER

2
DISTRICT PROFILE



Top 5 Employers of a CHFA Mortgage Borrower¹

Municipal Governments



State of Connecticut

GENERAL DYNAMICS
Electric Boat

Source: CHFA Loan Origination System (LOS)

¹Based on single family mortgage loans purchased between 2015-2019

DISTRICT THREE PROFILE

MARCH 2020

Rockview, New Haven



CONNECTICUT
HOUSING FINANCE
AUTHORITY

RENTER STATISTICS

DISTRICT 3 PROFILE

101,324

households are renters,

37%

of all households in the District

33,582

of these renters earn at or below <30%
of the
Area Median Income (AMI)

District 3

has a shortage of
approximately

22,152

affordable & available
apartments for these
households

Of renters earning <30% AMI,

72%

are considered severely cost
burdened*



Silver Pond, Wallingford
160 elderly apartments.

Source: National Low Income Housing Coalition (NLIHC) Out of Reach 2019

*Households spending more than 50% of income on housing costs, including utilities.

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 2015 - 2019

3 DISTRICT PROFILE

The Tyler, East Haven



former East Haven High

The 83-year East Haven High School, rich with memories, sat vacant for nearly 21 years.

A June 2019 groundbreaking was held and construction of The Tyler, 70 mixed-income apartments for seniors, is expected to be complete by the summer of 2020.

Rent composition will be: 14 apartments to those earning at or below 25% of the Area Median Income (AMI), 28 apartments to those earning at or below 50% AMI, 8 apartments to those earning at or below 80% AMI, and 20 apartments will be market rate.

FUNDING

\$15.2 million - 9% LIHTC's²

\$8.7 million - Federal/State Historic Tax Credits

\$6.0 million - FLEX³ funds

\$500,000 - CHFA 1st mortgage

\$809,143 - Other (Developer Fee, etc)

ECONOMY

123 total jobs added to State¹

\$2.5 million in net state tax revenue generated¹

Source: CHFA

¹ Jobs and economic activity are estimates using the REMI PI & State Economic Models.

² Low-Income Housing Tax Credits (LIHTC)

³ Department of Housing Affordable Housing Program (FLEX)

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 1986 - 2019

3 DISTRICT PROFILE



Rockview, New Haven



6,300 jobs supported
for one year¹



5,500 apartments
constructed or preserved¹



\$679.8 million in local
income generated¹



\$235.4 million in state tax
revenue generated¹

¹ Source: Affordable Rental Housing A.C.T.I.O.N. and CHFAJobs and economic activity are estimates using the REMI PI & State Economic Models.

DISTRICT IMPACT OF AFFORDABLE RENTAL HOUSING 2015 - 2019

3 DISTRICT PROFILE



Shepherd Home, Middletown
A mix of 32 studio and one-bedroom apartments with rental preference
provided to Veterans.



562 total jobs created



\$10.9 million generated in
net state tax revenue



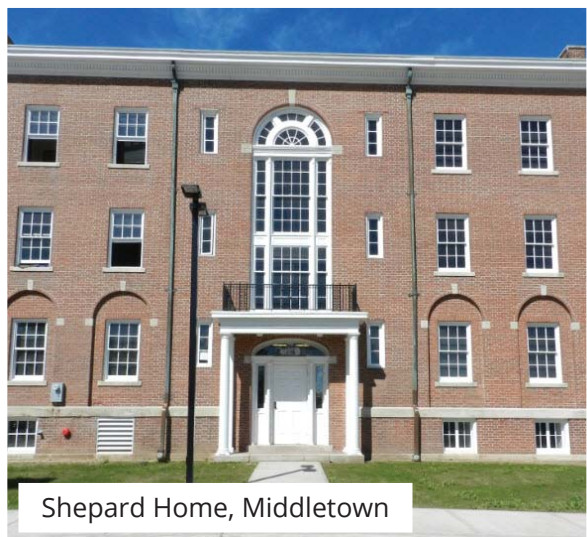
786 apartments
constructed or
preserved



\$189.2 million generated in
economic activity

Source: CHFA - Cumulative rental activity between 2015-2019, includes taxable and tax-exempt bond funding. Jobs and economic activity are estimates using the REMI PI & State Economic Models.

3 DISTRICT PROFILE



Shepard Home, Middletown



Rolling Ridge, West Haven

MULTIFAMILY RENTAL PORTFOLIO*

5,876 units representing 16% of CHFA's multifamily portfolio

48% family | 52% elderly/supportive housing

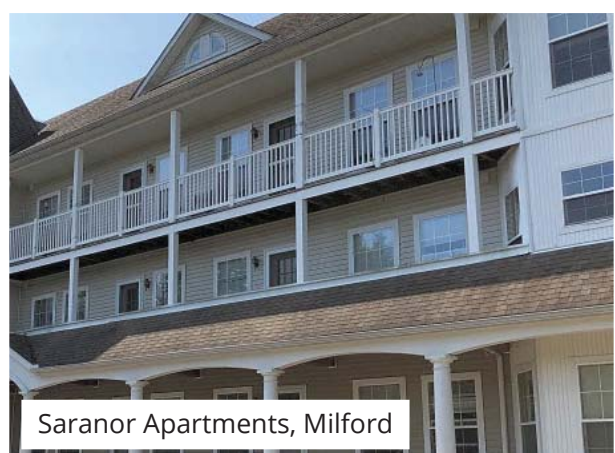
*includes state-sponsored and private portfolios



Silver Pond, Wallingford



Ferry Street, New Haven



Saranor Apartments, Milford



Seymour Housing Authority

HOMEOWNERSHIP ACTIVITY

2015-2019

3
DISTRICT PROFILE

2,450 1st-time homebuyer loans
- totaling \$425.4 million

947 Downpayment Assistance loans
- totaling \$9.8 million

BORROWER PROFILE

35 - average age of a borrower

33% are married

44% are female heads-of-household

\$173,641 - average loan amount



Source: CHFA Loan Origination System (LOS)

¹Based on single family mortgage loans purchased between 2015-2019

HOMEOWNERSHIP ACTIVITY

1969-2019

3 DISTRICT PROFILE



CHFA has proudly served Connecticut's 3rd Congressional District since 1969 by providing **26,628** mortgages to first time homebuyers, giving them the opportunity to achieve the dream of homeownership.

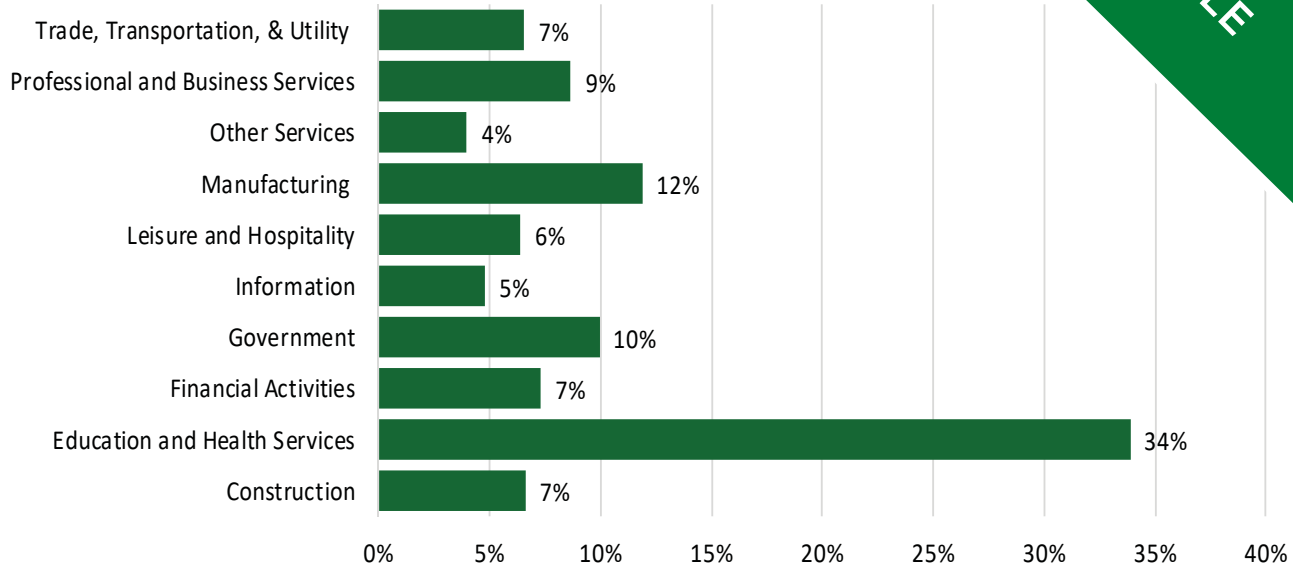
These mortgages totaled **\$2.6 billion**.

Additionally, **5,909** downpayment assistance loans were provided to those that lacked the funds to secure the home of their dreams.

These downpayment assistance loans totaled **\$51.2 million**.

EMPLOYMENT SECTOR OF A SINGLE FAMILY MORTGAGE BORROWER

3
DISTRICT PROFILE



Top 5 Employers of a CHFA Mortgage Borrower¹

Yale



State of Connecticut

Municipal Governments

Source: CHFA Loan Origination System (LOS)

¹Based on single family mortgage loans purchased between 2015-2019

DISTRICT FOUR PROFILE

MARCH 2020



Crescent Crossing, Bridgeport



CONNECTICUT
HOUSING FINANCE
AUTHORITY

RENTER STATISTICS

DISTRICT 4 PROFILE

86,451

households are renters,

33%

of all households in the District

29,157

of these renters earn at or below
<30% of the
Area Median Income (AMI)

District 4

has a shortage of
approximately

18,964

affordable & available
apartments for these
households

Of renters earning <30% AMI,

67%

are considered severely cost
burdened*



Clinton Commons, Bridgeport
33 family apartments

Source: National Low Income Housing Coalition (NLIHC) Out of Reach 2019

*Households spending more than 50% of income on housing costs, including utilities.

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 2015 - 2019

4 DISTRICT PROFILE

The Windward, Bridgeport



Coming soon to Bridgeport's South End is The Windward, a family complex that will offer 60 one, two, and three bedroom apartments.

Replacing the former 1940's era Marina Village housing complex, The Windward is disability accessible, and will house an on-site property manager.

The North Park shopping establishment is 1/2 mile away and the University of Bridgeport, Sacred Heart and Fairfield Universities are close by.

FUNDING

\$14.3 million - 9% LIHTC's²

\$6.0 million - FLEX³ funds

\$3.0 million - Bridgeport Housing Authority loan

\$2,858,330 - Other (Developer Fee, etc.)

ECONOMY

112 total jobs added to State¹

\$2.2 million in net state tax revenue generated¹

Source: CHFA

¹Jobs and economic activity are estimates using the REMI PI & State Economic Models.

² Low-Income Housing Tax Credits (LIHTC)

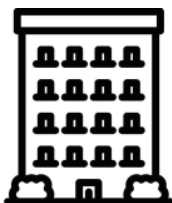
³ Department of Housing Affordable Housing Program (FLEX)

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 1986 - 2019

4 DISTRICT PROFILE



6,700 jobs supported
for one year¹



5,800 apartments
constructed or preserved¹



\$744.4 million in local
income generated¹



\$245.8 million in state tax
revenue generated¹

¹ Source: Affordable Rental Housing A.C.T.I.O.N. and CHFA
Jobs and economic activity are estimates using the REMI PI & State Economic Models.

DISTRICT IMPACT OF AFFORDABLE RENTAL HOUSING 2015 - 2019

4 DISTRICT PROFILE



Summer Place, Stamford
A mix of 48 studio and one-bedroom elderly apartments.



1,990 total jobs created



\$33.2 million generated in
net state tax revenue



1,344 apartments
constructed or preserved



\$569.9 million generated in
economic activity

Source: CHFA - Cumulative rental activity between 2015-2019, includes taxable and tax-exempt bond funding. Jobs and economic activity are estimates using the REMI PI & State Economic Models.



Crestwood Coop. Norwalk



Stern Village, Trumbull

4 DISTRICT PROFILE

MULTIFAMILY RENTAL PORTFOLIO*

5,947 units representing 16% of CHFA's multifamily portfolio

57% family | 43% elderly/supportive housing

*includes state-sponsored and private portfolios



Wilton Commons, Wilton



The Heights at Darien, Darien



River Breeze Common, Shelton



Parish Court, Fairfield

HOMEOWNERSHIP ACTIVITY

2015-2019

4

DISTRICT PROFILE

1,112 1st-time homebuyer loans
- totaling \$278.2 million

191 Downpayment Assistance loans
- totaling \$2.3 million

BORROWER PROFILE

36 - average age of a borrower

44% are married

41% are female heads-of-household

\$250,210 - average loan amount



Source: CHFA Loan Origination System (LOS)
Based on single family mortgage loans purchased between 2015-2019

HOMEOWNERSHIP ACTIVITY

1969-2019

4 DISTRICT PROFILE



CHFA has proudly served Connecticut's 4th Congressional District since 1969 by providing **12,913** mortgages to first time homebuyers, giving them the opportunity to achieve the dream of homeownership.

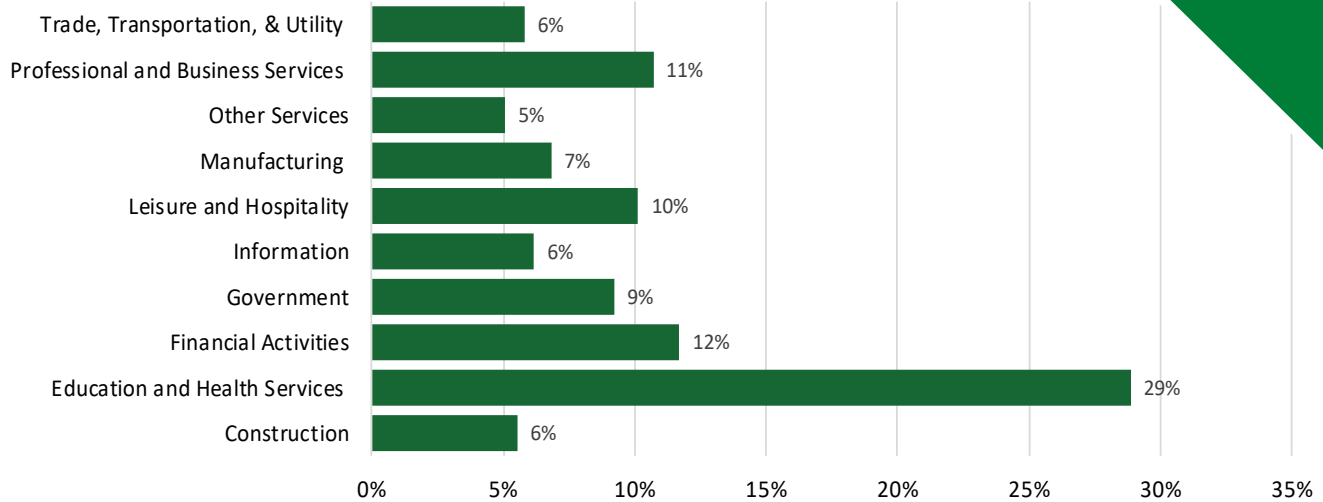
These mortgages totaled **\$1.4 billion.**

Additionally, **1,943** downpayment assistance loans were provided to those that lacked the funds to secure the home of their dreams.

These downpayment assistance loans totaled **\$18.1 million.**

EMPLOYMENT SECTOR OF A SINGLE FAMILY MORTGAGE BORROWER

4
DISTRICT PROFILE



Top 5 Employers of a CHFA Mortgage Borrower¹

Yale

People's United
Bank

State of Connecticut

Municipal Governments

LOCKHEED MARTIN

Source: CHFA Loan Origination System (LOS)

¹Based on single family mortgage loans purchased between 2015-2019

DISTRICT FIVE PROFILE

MARCH 2020



Barton Commons, New Milford



CONNECTICUT
HOUSING FINANCE
AUTHORITY

RENTER STATISTICS

DISTRICT PROFILE

5

85,778

households are renters,

32%

of all households in the District

29,783

of these renters earn at or below
<30% of the
Area Median Income (AMI)

District 5

has a shortage of
approximately

18,631

affordable & available
apartments for these
households

Of renters earning <30% AMI,

66%

are considered severely cost
burdened*



Ojakian Commons, Simsbury
48 family apartments

Source: National Low Income Housing Coalition (NLIHC) Out of Reach 2019

*Households spending more than 50% of income on housing costs, including utilities.

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 2015 - 2019

5 DISTRICT PROFILE



Waterbury's Warner Gardens II, offers 64 two and three bedroom apartments and is centrally located to shopping, restaurants, and major highways. Amenities include on-site management and laundry facilities. In addition to energy efficient appliances, each apartment has energy efficient central heating and cooling.



FUNDING

\$11.9 million - 9% LIHTC's²

\$5.0 million - FLEX³ funds

\$1.4 million - Other (Developer Fee, etc.)

ECONOMY

79 total jobs added to State¹

\$1.48 million in net state tax revenue generated¹



Source: CHFA

¹ Jobs and economic activity are estimates using the REMI PI & State Economic Models.

² Low-Income Housing Tax Credits (LIHTC)

³ Department of Housing Affordable Housing Program (FLEX)

DISTRICT IMPACT OF LOW INCOME HOUSING TAX CREDITS 1986 - 2019

DISTRICT PROFILE

5



Over 4,100 jobs supported
for one year¹



Over 3,600 apartments
constructed or preserved¹



\$397 million in local
income generated¹



\$156 million in state tax
revenue generated¹

¹ Source: Affordable Rental Housing A.C.T.I.O.N. and CHFA
Jobs and economic activity are estimates using the REMI PI & State Economic Models.

DISTRICT IMPACT OF AFFORDABLE RENTAL HOUSING 2015 - 2019

5 DISTRICT PROFILE



Schoolhouse Apartments, Waterbury

A mix of 213 one and two-bedroom elderly apartments located in the heart of downtown Waterbury in close proximity to major highways and shopping facilities.



827 total jobs created



\$15.9 million generated in net state tax revenue



883 apartments constructed or preserved



\$287.6 million generated in economic activity

Source: CHFA - Cumulative rental activity between 2015-2019, includes taxable and tax-exempt bond funding. Jobs and economic activity are estimates using the REMI PI & State Economic Models.

5

DISTRICT PROFILE

Watertown Crossing, Waterbury



Barton Commons, New Milford

MULTIFAMILY RENTAL PORTFOLIO*

6,869 units representing 19% of CHFA's multifamily portfolio

48% family | 52% elderly/supportive housing

*includes state-sponsored and private portfolios

Industria Commons, New Britain



Charles Street Place, Meriden



Ojakian Commons, Simsbury



Schoolhouse Apartments, Waterbury



HOMEOWNERSHIP ACTIVITY

2015-2019

5
DISTRICT PROFILE

3,454 1st-time homebuyer loans
- totaling \$586.3 million

1,599 Downpayment Assistance loans
- totaling \$15.0 million

BORROWER PROFILE

35 - average age of a borrower

37% are married

38% are female heads-of-household

\$169,752 - average loan amount



Source: CHFA Loan Origination System (LOS)

¹Based on single family mortgage loans purchased between 2015-2019

HOMEOWNERSHIP ACTIVITY

1969-2019

5 DISTRICT PROFILE



CHFA has proudly served Connecticut's 5th Congressional District since 1969 by providing **34,380** mortgages to first time homebuyers, giving them the opportunity to achieve the dream of homeownership.

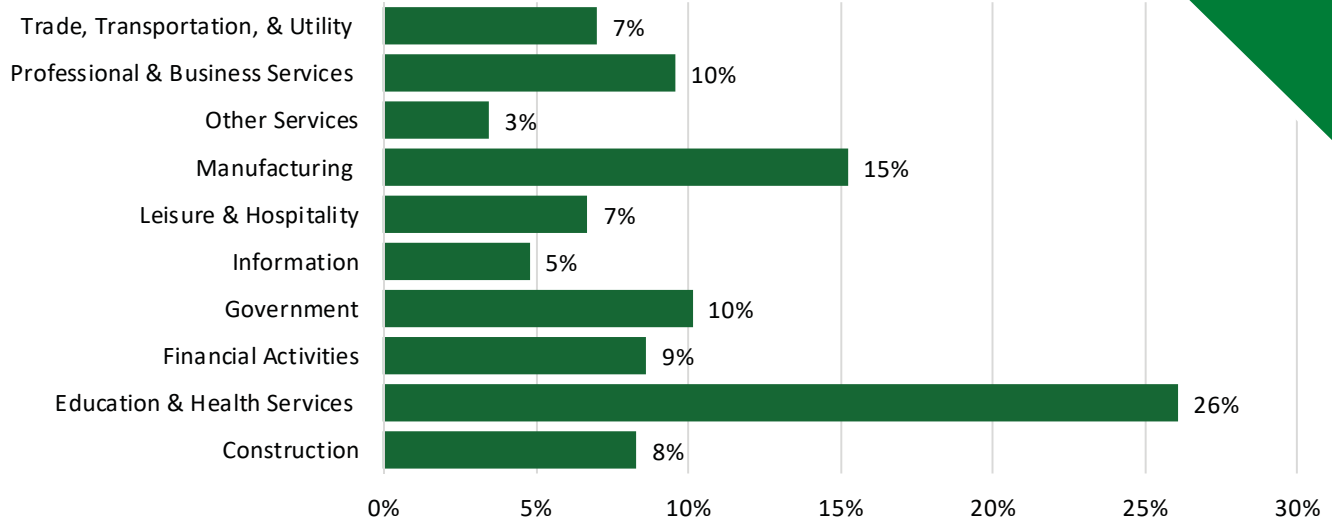
These mortgages totaled **\$3.4 billion**.

Additionally, **10,102** downpayment assistance loans were provided to those that lacked the funds to secure the home of their dreams.

These downpayment assistance loans totaled **\$85.2 million**.

EMPLOYMENT SECTOR OF A SINGLE FAMILY MORTGAGE BORROWER

5
DISTRICT PROFILE



Top 5 Employers of a CHFA Mortgage Borrower¹

Municipal Governments

Yale



State of Connecticut

Source: CHFA Loan Origination System (LOS)

¹Based on single family mortgage loans purchased between 2015-2019