

# Connecticut Housing Finance Authority

## Schedule of Maximum Affordable Rent and Income Limits

Area Median Income Source: <https://www.huduser.gov/portal/datasets/mtsp/mtsp17/HERA-Income-Limits-Report.PDF>

Federal Statistical Area: Stamford-Norwalk HMFA  
 Area Median Income: \$142,800

Effective Date: 4/14/2017  
 (Until Superseded)

**For use by developments Placed in Service ON OR BEFORE December 31, 2008 (HERA)**

### Tax Exempt Bond Financing - Min. 20% of Units @ 80% Median Income (as defined by HUD)

Median Income	142,800
80% of Median Income	114,240
150% of Median Income	214,200
Qualified Rent	\$2,856

### Minimum Set-aside for LIHTC/Tax Exempt Bonds - Option A - Min. 20% of Units @ 50% Median Income

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	50,000	\$1,250
1BR			\$1,339
2BR	2.0	57,150	
3BR	3.0	64,300	\$1,607
4BR	4.0	71,400	
5BR	5.0	77,150	\$1,856
6BR	6.0	82,850	\$2,071
7BR	7.0	88,550	

### Minimum Set-aside for LIHTC/Tax Exempt Bonds - Option B - Min. 40% of Units @ 60% Median Income

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	60,000	\$1,500
1BR			\$1,607
2BR	2.0	68,580	
3BR	3.0	77,160	\$1,929
4BR	4.0	85,680	
5BR	5.0	92,580	\$2,228
6BR	6.0	99,420	\$2,485
7BR	7.0	106,260	

### Limits for Developments with a Deep Targeting Income Requirement of 25% of AMI

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	25,000	\$625
1BR			\$669
2BR	2.0	28,575	
3BR	3.0	32,150	\$803
4BR	4.0	35,700	
5BR	5.0	38,575	\$928
6BR	6.0	41,425	\$1,035
7BR	7.0	44,275	