

Connecticut Housing Finance Authority

Schedule of Maximum Affordable Gross Rent and Income Limits

Area Median Income Source: <https://www.huduser.gov/portal/datasets/mtsp/mtsp17/HERA-Income-Limits-Report.PDF>

Federal Statistical Area: Milford-Ansonia-Seymour HMFA
 Area Median Income: \$93,500

Effective Date: 4/14/2017
 (Until Superseded)

For use by developments Placed in Service ON Jan. 1, 2009 thru & including Apr. 13, 2017 (Held Harmless to FY2016)

Tax Exempt Bond Financing - Min. 20% of Units @ 80% Median Income (as defined by HUD)

Median Income	93,500
80% of Median Income	74,800
150% of Median Income	140,250
Qualified Rent	\$1,870

Minimum Set-aside for LIHTC/Tax Exempt Bonds - Option A - Min. 20% of Units @ 50% Median Income

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	33,900	\$847
1BR			\$908
	2.0	38,750	
2BR	3.0	43,600	\$1,090
	4.0	48,400	
3BR	5.0	52,300	\$1,258
	6.0	56,150	
4BR	7.0	60,050	\$1,403

Minimum Set-aside for LIHTC/Tax Exempt Bonds - Option B - Min. 40% of Units @ 60% Median Income

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	40,680	\$1,017
1BR			\$1,089
	2.0	46,500	
2BR	3.0	52,320	\$1,308
	4.0	58,080	
3BR	5.0	62,760	\$1,510
	6.0	67,380	
4BR	7.0	72,060	\$1,684

Limits for Developments with a Deep Targeting Income Requirement of 25% of AMI

Unit Size Equiv.	Persons Per Unit	HUD Max. Income	Maximum Rent / Month
0BR	1.0	16,950	\$423
1BR			\$454
	2.0	19,375	
2BR	3.0	21,800	\$545
	4.0	24,200	
3BR	5.0	26,150	\$629
	6.0	28,075	
4BR	7.0	30,025	\$701