

# Connecticut Housing Finance Authority

## Schedule of Maximum Affordable Rent and Income Limits

Area Median Income Source: <https://www.huduser.gov/portal/datasets/mtsp/mtsp17/HERA-Income-Limits-Report.PDF>

Federal Statistical Area: Danbury HMFA Effective Date: 4/14/2017  
Area Median Income: \$114,700 (Until Superseded)

**For use by developments Placed in Service ON Mar. 6, 2015 thru & including Mar. 27, 2016 (Held Harmless to FY2015)**

### Tax Exempt Bond Financing - Min. 20% of Units @ 80% Median Income (as defined by HUD)

|                       |         |
|-----------------------|---------|
| Median Income         | 114,700 |
| 80% of Median Income  | 91,760  |
| 150% of Median Income | 172,050 |
| Qualified Rent        | \$2,294 |

### Minimum Set-aside for LIHTC/Tax Exempt Bonds - Option A - Min. 20% of Units @ 50% Median Income

| Unit Size<br>Equiv. | Persons<br>Per Unit | HUD Max.<br>Income | Maximum<br>Rent / Month |
|---------------------|---------------------|--------------------|-------------------------|
| 0BR                 | 1.0                 | 39,350             | \$983                   |
| 1BR                 |                     |                    | \$1,054                 |
|                     | 2.0                 | 45,000             |                         |
| 2BR                 | 3.0                 | 50,600             | \$1,265                 |
|                     | 4.0                 | 56,200             |                         |
| 3BR                 |                     |                    | \$1,461                 |
|                     | 5.0                 | 60,700             |                         |
| 4BR                 | 6.0                 | 65,200             | \$1,630                 |
|                     | 7.0                 | 69,700             |                         |

### Minimum Set-aside for LIHTC/Tax Exempt Bonds - Option B - Min. 40% of Units @ 60% Median Income

| Unit Size<br>Equiv. | Persons<br>Per Unit | HUD Max.<br>Income | Maximum<br>Rent / Month |
|---------------------|---------------------|--------------------|-------------------------|
| 0BR                 | 1.0                 | 47,220             | \$1,180                 |
| 1BR                 |                     |                    | \$1,265                 |
|                     | 2.0                 | 54,000             |                         |
| 2BR                 | 3.0                 | 60,720             | \$1,518                 |
|                     | 4.0                 | 67,440             |                         |
| 3BR                 |                     |                    | \$1,753                 |
|                     | 5.0                 | 72,840             |                         |
| 4BR                 | 6.0                 | 78,240             | \$1,956                 |
|                     | 7.0                 | 83,640             |                         |

### Limits for Developments with a Deep Targeting Income Requirement of 25% of AMI

| Unit Size<br>Equiv. | Persons<br>Per Unit | HUD Max.<br>Income | Maximum<br>Rent / Month |
|---------------------|---------------------|--------------------|-------------------------|
| 0BR                 | 1.0                 | 19,675             | \$491                   |
| 1BR                 |                     |                    | \$527                   |
|                     | 2.0                 | 22,500             |                         |
| 2BR                 | 3.0                 | 25,300             | \$632                   |
|                     | 4.0                 | 28,100             |                         |
| 3BR                 |                     |                    | \$730                   |
|                     | 5.0                 | 30,350             |                         |
| 4BR                 | 6.0                 | 32,600             | \$815                   |
|                     | 7.0                 | 34,850             |                         |