

CHFA COMPLIANCE Submission Checklist and File Order

File must be submitted with eight (8) individual sections and in order of the checklist

Lender: _____ Date: _____
 Contact: _____ Phone/Email: _____
 Borrower: _____ CHFA Loan Number: _____
 Underwriter Phone/Email: _____ Loan Program: HFA Preferred HFA Advantage Govt. Insured Credit Score _____

SUBMISSIONS* (*Only final approved documents from the list below should be uploaded*):

Section 1 – Lender Commitment

- Submission Checklist
- 1008 or 92900 LT or VA Loan Analysis 26-6393 Signed by Lender’s Underwriter with comment as to why TTO was not utilized, when applicable
- FHA with LTV ≤80% requires LOX as to why Conventional Financing was not obtained

Section 2 - Lender Application

- 1003 – Final/Verified Uniform Residential Loan Application (unsigned acceptable)
- FINAL AUS Findings (LP/DU/GUS) - Must match program listed in LOS

Section 3 - Credit

- Credit Report*
- Fraud Report/DRIVE/Data Verify or any other industry acceptable report*. The Property Ownership Section begins on Page # _____
 *All references to residency outside of CT within the past 3 years must be explained by the borrower with supporting documentation for TTO loans

Section 4A – Income/Employment

Income Documents to be separated in order by Borrower then Co-Borrower:

- Lender’s Income Worksheet for Repayment/Qualifying Income
- One current paystub (current = within 30 days of CHFA loan submission date)
- Final paystub with current employer from previous year required with all submissions
- Other income documentation- retirement, pension, child support, etc.- follow AUS requirements. Documentation of other/additional income not used for repayment/qualifying must be included in upload for CHFA Limits and TTO Eligibility Calculation
- Tax Returns, Signed Federal or IRS transcripts – most recent year filed (Only when required per Agency/Investor Guidelines).
- For Time to Own only** – most recent 3 years signed Federal Tax Returns or IRS tax return transcripts

Section 4B – Income

- CHFA Limits and TTO Eligibility Income Worksheet- Excel File: Required with every loan submission
Please follow the CHFA Limits and TTO Eligibility Income Guide
Use the current version of the worksheet directly from the CHFA website

Section 5 – Assets

- Asset Statement/Third-Party Electronic Asset Verification: One current 30-day statement/electronic verification including all activity for each account listed on the final URLA/1003 (to verify no undisclosed income) required for all loans

Section 6 – Property/Appraisal

- Appraisal (full report with interior/exterior color photos – no waivers permitted)
- FFIEC.gov printout verifying property Census Tract
- Complete Sales Contract-Fully executed, including all addendums
- CHFA Acquisition Worksheet – CHFA Form 017-0694

Section 7 – CHFA Required Documents

- Federal Recapture Tax Notice – Potential Tax
- CHFA Borrower Eligibility Certificate
- Veterans Statement – Due on Sale Clause (all VA loans)
- Down Payment Assistance Program/s Worksheet (DAP/TTO)
- Loan Estimate(s) or Final Closing Disclosure(s): First Mortgage, DAP, TTO loans, if applicable
- Homebuyer Education Counseling Certificate
- Landlord Counseling Certificate (2-4 unit properties)

WITH DAP:

- DAP – Applicant Notice
- DAP – Borrower Certificate

WITH TTO:

- TTO – Applicant Notice
- TTO – Borrower Certificate

Special Programs, as applicable:

- Teacher Statement of Eligibility
- Homeownership Program Statement of Eligibility
- Home of your Own – Provide evidence of disability
- Military Homeownership Program- provide evidence of eligibility

CHFA WILL PERFORM A “COMPLIANCE ONLY” REVIEW PRIOR TO CLOSING TO ENSURE FILES MEET THE ELIGIBILITY REQUIREMENTS OF ITS PROGRAMS.

Lender Remains Responsible for Ensuring Loan Meets All Insurer/Investor/CHFA Requirements at the Time of Purchase.

**CHFA reserves the right to request additional documentation as deemed necessary.*