

_____, 20____

_____[Name and address of Participating lender]

Connecticut Housing Finance Authority
999 West Street
Rocky Hill, CT 06067

Re: \$_____ mobile manufactured home loan

Gentlemen:

This opinion is furnished to _____ (the “Participating Lender”) and the Connecticut Housing Finance Authority (the “Investor”) as a condition precedent to the Participating Lender’s making of a loan (the “Loan”) and to induce the Investor to purchase the loan in the principal amount referenced above to _____ and _____, both of _____, Connecticut (individually or collectively the “Borrower”). We are the attorneys for the Borrower in connection with the Loan transaction.

The Loan is being made to the Borrower for the financing of a certain mobile manufactured home (the “Mobile Manufactured Home”), described as follows:

Manufacturer’s Name: _____
Model Name and Model No.: _____
Manufacturer’s Serial No.: _____
Year: _____

The Borrower is leasing certain real property at _____, Connecticut (the “Land”) pursuant to a certain _____ ***{identify Lease or Rental Agreement}*** _____ between _____, as lessor, and the Borrower, as lessee, dated _____, 20____ (the “Lease”). The Mobile Manufactured Home is situated on the Land.

The Loan is evidenced by a Promissory Note of even date herewith (the “Note”) and is secured by an Open-End Leasehold Mortgage Deed and Security Agreement of even date herewith (the “Mortgage”), and such other documents which have been delivered to, and are being relied upon by, the Lender and Investor (collectively, the “Loan Documents”).

For purposes of rendering this opinion, we have examined the records and land records in the office of the Town Clerk of _____ Connecticut (the “Land Records”), and the records in the office of the Connecticut Secretary of State. In addition, we have reviewed such instruments and public records, as well as such laws, statutes, regulations and certifications, and made such inquiries, as we have deemed necessary and appropriate for purposes of rendering the opinions set forth herein. We are authorized to practice law in the State of Connecticut.

Based on the foregoing, it is our opinion that:

(1) Execution and Delivery of Loan Documents. The Borrower has the legal capacity to execute and deliver the Loan Documents, and the Loan Documents are legal, valid and binding obligations enforceable against the Borrower.

(2) Title to Mobile Manufactured Home. The Borrower has good and marketable fee title to the Mobile Manufactured Home, and is the sole owner of the Mobile Manufactured Home by virtue of a _____ from _____ to Borrower dated _____, 20____ conveying the title to the Mobile Manufactured Home. No other person or entity has any right, title or interest in or to the Mobile Manufactured Home, and the Mobile Manufactured Home is free and clear of all mortgages, liens, security interests and/or encumbrances (other than the Mortgage and the security interest given to Lender as security for the Loan).

(3) Occupancy. [A certificate of occupancy has been issued by the Town of _____, Connecticut allowing occupancy of the Mobile Manufactured Home by Borrower.] or [No certificate of occupancy is required from the Town of _____, Connecticut in order for the Borrower to occupy the Mobile Manufactured Home.]

(4) First Priority Perfected Security Interest. Upon the filing of the Mortgage on the Land Records, the Mortgage will create and constitute a valid, binding and enforceable first priority security interest in the Mobile Manufactured Home.

This opinion letter has been requested of us as an inducement to your agreement to the transactions set forth in the Loan Documents. This opinion is rendered with the intention that it benefit the Lender. The Borrower as well as the undersigned law firm acknowledge that this opinion is requested directly from the Lender and Investor, and waives any defense of privity in the event of a claim. The undersigned acknowledges that the Lender and Investor are relying on the conclusions rendered in this opinion and could be harmed if they were incorrect.

Very truly yours,
FIRM NAME

By: _____
(name of signatory)
Its