ASSUMPTION AGREEMENT

WHEREAS, the premises described in Schedule A, attached (property description), are subject to a certain mortgage from

(__________________________) (Name of Seller/s)

to

(__________________________) (Name & Address of Bank)
dated ______________________________, ______, and recorded in Volume _______________________, at Page ___________ of the land records of the Town of ________________________________, State of Connecticut, and subsequently assigned to Connecticut Housing Finance Authority, which Assignment was recorded in Volume _________________, at Page ___________ of the land records of the Town of ________________________________, State of Connecticut.

WHEREAS, the unpaid principal balance of the debt secured by the mortgage is $_________________, interest having been paid thereon to ___________________________; and

(Date)

WHEREAS, __________________________________________ (hereafter “Purchaser”), desire to assume said mortgage and debt, and Sellers desire to assign said mortgage and debt.

NOW THEREFORE, in consideration of one dollar ($1.00) and for other valuable consideration, receipt whereof is hereby acknowledged, the Purchaser hereby expressly assume(s) and agree(s) to pay the unpaid principal balance, together with the interest thereon from the date above stated according to the tenor of the promissory note and the terms and provisions of the mortgage;

AND FURTHER, the Purchaser hereby agree(s) to keep and perform all covenants and conditions on the part of the mortgagor to be kept and performed, according to the provisions of the mortgage and the promissory note secured by it, with the same effect as though they were joint maker(s) of the promissory note and joint grantor(s) of the mortgage.

WITNESSES:

__________________________________________  ________________________________  ________________________________

(Seller)   Date

__________________________________________  ________________________________  ________________________________

(Purchaser)  Date

State of Connecticut   )
County of ) ss.

On this the _____ day of______, 20____, before me, __________________________________________________, the undersigned officer, personally appeared, ___________________________________, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that they executed the same for the purposes therein contained, as their free act and deed, before me.

Lender: __________________________  Notary Public
NMLS ID: __________________________  My Commission Expires: __________________________
Loan Originator: __________________________
NMLS ID: __________________________

SCHEDULE A (PROPERTY DESCRIPTION) ATTACHED