
Servicing Bulletin 2017-01
August 22, 2017

To: CHFA Participating Lenders
From: CHFA Finance Department
Subject: Loan Purchase Requests and Submission Requirements

CHFA Finance is implementing two (2) new procedures that will be required when submitting the CHFA Loan Purchase Request Form #066-408 for funding.

All CHFA Participating and Correspondent Lenders submitting Loan Purchase Requests on and after **October 1, 2017** must adhere to the following requirements:

1. Lenders must include a copy of the fully executed 1st Mortgage Loan Note endorsed to CHFA and a copy of the 2nd Mortgage (DAP) Note (*if applicable*) closed in the name of CHFA, **with** the fully completed Loan Purchase Request Form when submitting requests to CHFA for the funding process.

***NOTE:** The information reflected on the executed Note(s); Commitment Letter(s); and Loan Purchase Request (Form #066-408), must match exactly and be accurately stated. Funding may be delayed for any incomplete or inaccurate requests or documents submitted.*

2. **Only** “Duly Authorized Signatory” staff *or* designee are eligible to execute the completed CHFA Loan Purchase Request (Form #066-408).

***NOTE:** CHFA will require all Participating Lenders to provide a list of the names and titles of the staff assigned delegated authority to act as the “Duly Authorized Signatory” for the institution.*

See attached Forms: Loan Purchase Request #066-408 (*Revised*)
 Loan Purchase Request - Authorized Signers #067-817 (*New*)

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