

Servicing Bulletin 2016-01 April 6, 2016

To: All Servicers

From: John Chilson

Director, Portfolio Management

Subject: Foreclosure Expense Pre-Reimbursement Option

Effective April 6, 2016, Connecticut Housing Finance Authority ("CHFA") will offer the Foreclosure Expense Pre-Reimbursement Option ("the Option") to all CHFA servicers. Please refer to the attached outline explaining the parameters of the Option and the requirements for participating servicers.

By issuing Servicing Bulletin 2016-01, CHFA Mortgage Programs Operating Manual – Delinquency & Foreclosure Reporting Supplement and other related documents are hereby amended to include Servicing Bulletin 2016-01 and the April 6, 2016 Foreclosure Expense Pre-Reimbursement Option parameters.

If you have questions or you would like additional information regarding this bulletin and the Option, please contact Liisa Canalori at 860-571-4226 or liisa.canalori@chfa.org