



## Connecticut Housing Finance Authority

### **Housing Authority Small Improvement Program 2018 Capital Improvement Fund**

#### **PROGRAM OUTLINE**

<b>Purpose:</b>	<p>The purpose of the program is to provide funds to State-Sponsored Housing Authority owned developments that wish to make physical improvements to the property that directly improve the quality of life for the residents and encourage private and/or philanthropic investment into these communities through matching funds. CDBG and energy rebates are also eligible matching funds.</p> <p>Note: CHFA reserves the right to determine the suitability of the proposed capital improvement(s) based on the intent of this funding program.</p>
<b>Dept. Administration:</b>	Asset Management
<b>Eligible Applicant:</b>	Housing Authority owned properties with state-funded housing that are part of the SSHP portfolio transferred to CHFA from DECD in 2003.
<b>Eligible Use:</b>	<ul style="list-style-type: none"> <li>• Capital Improvements</li> <li>• Cosmetic Repairs</li> </ul>
<b>Application Cycle:</b>	TBD – Until funds are committed.
<b>Target Geography:</b>	Statewide
<b>Target Population:</b>	<ul style="list-style-type: none"> <li>• Residents in public housing communities within the State-Sponsored Portfolio</li> </ul>
<b>Awards:</b>	Awards will be made through Funding Agreements in conjunction with matching funds secured by the applicant.
<b>Source of Funding:</b>	Community Investment Account (CIA)
<b>Terms &amp; Conditions:</b>	Applicants can request up to \$25,000 per property from the fund, and are required to demonstrate 100% matching funds from public, private and/or philanthropic sources or in-kind professional services. CDBG and energy rebates are eligible matching funds. Funds must not come from a source under the control of the owner. Applicants will not be funded more than once in any twelve month period for a property.
<b>Evaluation Process:</b>	First-come, first-serve for completed and eligible applications.
<b>Partners:</b>	N/A
<b>CHFA Contacts:</b>	Sharon Klesseck at (860) 571-4357 or via e-mail at <a href="mailto:sharon.klesseck@chfa.org">mailto:sharon.klesseck@chfa.org</a>