

Bulletin # 65 April 28, 2014

To: CHFA Lenders

From: CHFA Single Family Underwriting

Subject: Revision to Connecticut Housing Finance Authority (CHFA) Closed Loan Documentation Requirements

The Connecticut Housing Finance Authority (CHFA) will require a copy of the <u>UNRECORDED</u> <u>LOAN ASSIGNMENT</u> in the Closed Loan Document Package submitted to CHFA for all loans closed by CHFA - approved Lenders who retain servicing on or after **JUNE 1, 2014.**

Closed loan documentation must be submitted to CHFA's Finance Department (*in a SINGLE PACKAGE*) within 120 days of the loan closing. The **CHFA CLOSED LOAN DOCUMENTATION CHECKLIST** has been updated to require a copy of Loan Assignment, (see Addendum A for a copy of the revised checklist). The closed loan package must be sent to:

> Connecticut Housing Finance Authority Attention: Finance Department 999 West Street Rocky Hill, Connecticut 06067

For additional information or instructions, visit the CHFA website at <u>www.chfa.org</u> to view and print a copy of Section 7 – Loan Purchase of the CHFA Operating Manual (see Section 7.2.B.). *(Note: Loans released for servicing follow the Submission of Loan Documentation as described in Section 7.3 "Release of Loan Servicing").*

All questions regarding this Bulletin may be directed to Claudia Rodrigues at 860-571-4329 or <u>claudia.rodrigues@chfa.org</u> or Valencia Taft-Jackson at (860) 571-4224 or <u>valencia.taft-jackson@chfa.org</u>.

Attachment: Addendum A