

Bulletin # 65-A September 4, 2014

To: CHFA Lenders

From: CHFA Single Family Underwriting

Subject: Revision to (CHFA) Closed Loan Documentation Requirements

This Bulletin #65-A, is a revision to Bulletin #65 dated April 28, 2014 (Bulletin applies to "Service Released" lenders - not lenders who retain servicing as was previously stated)

The Connecticut Housing Finance Authority (CHFA) will require a copy of the <u>UNRECORDED LOAN ASSIGNMENT</u> in the Closed Loan Document Package submitted to CHFA for all loans closed by CHFA approved "<u>SERVICE RELEASED</u>" Lenders (*Lenders who <u>DO NOT</u> retain servicing*) on or after JUNE 1, 2014.

Closed loan documentation must be submitted to CHFA's Finance Department (in a SINGLE PACKAGE) within 120 days of the loan closing. The CHFA CLOSED LOAN DOCUMENTATION CHECKLIST has been updated to require a copy of Loan Assignment, (see Addendum A for a copy of the revised checklist). The closed loan package must be sent to:

Connecticut Housing Finance Authority Attention: Finance Department 999 West Street Rocky Hill, Connecticut 06067

For additional information or instructions, visit the CHFA website at <a href="www.chfa.org">www.chfa.org</a> to view and print a copy of Section 7 – Loan Purchase of the CHFA Operating Manual <a href="Molecular English">(Note: Loans released for servicing follow the Submission of Loan Documentation as described in Section 7.3B and 7.3C)</a>.

Note: Service Retained Lenders participating in special CHFA programs that require delivery of loans to Bogman, Inc. must also submit a copy of the Unrecorded Assignment when applicable.

All questions regarding this Bulletin may be directed to Claudia Rodrigues at 860-571-4329 or <u>claudia.rodrigues@chfa.org</u> or Valencia Taft-Jackson at (860) 571-4224 or <u>valencia.taft-jackson@chfa.org</u>.

Attachment: Addendum A