
Bulletin # 89
June 23, 2015

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: CHFA Eliminates Collection of the Fannie Mae Adverse Market Delivery Fee on CHFA FNMA HFA Preferred™ Loan Products in Compliance with FNMA Announcement SEL-2015-04: Changes in Loan-Level Price Adjustments

CHFA Participating and Correspondent Lenders approved to originate the CHFA FNMA HFA Preferred™ and CHFA FNMA HFA Preferred™ Uninsured loan products will not be required to collect the 0.250 % Adverse Market Fee on loans delivered to Idaho Housing and Finance Association (IHFA) for purchase and inclusion in MBS loan pools **on or after September 1, 2015.**

The Adverse Market Fee must continue to be charged and collected for all HFA Preferred™ and HFA Preferred™ Uninsured loans delivered to IHFA prior to the start date for the change; Lenders will be responsible for determining disclosure of the fee when applicable in compliance with RESPA guidelines.

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or valencia.taft-jackson@chfa.org or Norbert J. Deslauriers at (860)571-4374 or norbert.deslauriers@chfa.org.