

Bulletin #84
April 23, 2015

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: **Housing Counseling Required for All CHFA Loans**

The Connecticut Housing Finance Authority (CHFA) is committed to helping first-time homebuyers obtain homeownership. Since studies indicate that housing counseling reduces the likelihood that a homebuyer will become seriously delinquent, CHFA is requiring homebuyer education for **ALL** CHFA loans reserved **on or after May 1, 2015**. Housing counseling must be provided by an approved CHFA/HUD Housing Counseling Agency. Additional classes will be added if there is demand, [click here](#) to view the pre-closing class schedule found on the CHFA website at www.chfa.org

Again, this requirement is effective for **ALL** CHFA loans reserved on or after May 1, 2015.

All questions regarding this Bulletin should be directed to Mary Jane Kononchik at (860) 571-4302 or Nanci Johnson at (860) 571-4353 or counseling@chfa.org.