To: CHFA Lenders

From: CHFA Single Family Underwriting

Subject: Housing Counseling Required for All CHFA Loans

The Connecticut Housing Finance Authority (CHFA) is committed to helping first-time homebuyers obtain homeownership. Since studies indicate that housing counseling reduces the likelihood that a homebuyer will become seriously delinquent, CHFA is requiring homebuyer education for ALL CHFA loans reserved on or after May 1, 2015. Housing counseling must be provided by an approved CHFA/HUD Housing Counseling Agency. Additional classes will be added if there is demand, click here to view the pre-closing class schedule found on the CHFA website at www.chfa.org.

Again, this requirement is effective for ALL CHFA loans reserved on or after May 1, 2015.

All questions regarding this Bulletin should be directed to Mary Jane Kononchik at (860) 571-4302 or Nanci Johnson at (860) 571-4353 or counseling@chfa.org.