

Bulletin # 299
October 5, 2026

To: CHFA Participating Lenders
From: CHFA Homeownership Department
Subject: **Time to Own Update**

Effective with appraisals dated on or after 10/5/2026

Transactions are not eligible for the Time to Own Program when the subject property appraised value exceeds the sales price by 10% or more. **For purposes of this determination, seller concessions will be deducted from the sales price before calculating whether the appraised value exceeds the adjusted sales price by 10% or more.**

Exceptions will be considered for properties deed restricted for affordability.

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*All questions regarding this Bulletin should be directed to Lisa Hensley at lisa.hensley@chfa.org
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