Bulletin # 294
July 15, 2026

To: CHFA Participating Lenders

From: CHFA Homeownership Department

Subject: **CHFA Next Move Deferred DPA Loan Calculation Clarification**

CHFA would like to clarify the calculation of the Deferred Down Payment Assistance (DPA) subordinate lien when paired with the CHFA Next Move program.

The Deferred DPA loan amount must be calculated based on the total first mortgage loan amount, not the base loan amount.

This guidance supersedes information shared during previous lender training, which incorrectly stated that the Deferred DPA loan amount should be based on the base loan amount. We apologize for any confusion this may have caused.

CHFA will update any affected loan reservations that have already been submitted through the LOS to reflect the correct Deferred DPA amount based on the total first mortgage loan amount. Lenders do not need to resubmit these reservations.

We appreciate your understanding and apologize for any inconvenience this correction may cause.

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All questions regarding this Bulletin should be directed to Lisa Hensley at lisa.hensley@chfa.org or Kelly Ryder at kelly.ryder@chfa.org.