

Bulletin # 279

October 8, 2025

To: CHFA Participating Lenders

From: CHFA Homeownership Department

Subject: CHFA Hazard Insurance Deductible

To better serve Connecticut first-time homebuyers, Connecticut Housing Finance Authority (CHFA) has revised maximum hazard insurance deductible requirements.

Maximum deductibles will be based on the total sales price of the property.

The new maximum allowable deductibles are:

Sales Price

≤\$250,000	up to \$2,500
≤\$400,000	up to \$3,500
≤\$550,000	up to \$4,500
>\$550,000	up to \$5,000

This change is effective immediately. Please refer to the CHFA Loan Program Outline (page 12) for additional information regarding hazard insurance deductibles and servicer requirements.

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All questions regarding this Bulletin should be directed to Lisa Hensley at <u>lisa.hensley@chfa.org</u> or Carolyn Christensen at <u>carolyn.christensen@chfa.org</u>