

Bulletin #2	12
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April 14, 2025

To: CHFA Participating Lenders

From: CHFA Single Family Underwriting
Subject: Time To Own Additional Funding

The Connecticut Housing Finance Authority (CHFA) is pleased to announce that on Friday, April 11, 2025 the Connecticut Bond Commission approved additional funding in the amount of \$35,000,000 for the Time To Own (TTO) Program.

The funding reflected on the CHFA website is inclusive of the above new funding.

FUNDING IS LIMITED AND NOT GUARANTEED. FUNDS FOR LOANS WILL BE SET ASIDE UPON SUCCESSFUL RESERVATION IN OUR LOAN ORIGINATION SYSTEM (LOS).

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All questions regarding this Bulletin should be directed to Lisa Hensley at <u>lisa.hensley@chfa.org</u> or Carolyn Christensen at <u>carolyn.christensen@chfa.org</u>