
Bulletin #243
October 23, 2023

To: CHFA Participating Lenders
From: CHFA Single Family Underwriting
Subject: Time To Own Program Update

Effective as of the date of this Bulletin: Time to Own Program funding is not permitted on any non-arm's length transaction, regardless of appraised value and/or gifts of equity.

Use of CHFA's Down Payment Assistance Program (DAP) will be permitted with these types of transactions.

All questions regarding this Bulletin should be directed to Lisa Hensley at lisa.hensley@chfa.org or Carolyn Christensen at carolyn.christensen@chfa.org