

Bulletin #241
September 22, 2023

To: CHFA Participating Time to Own Lenders
From: CHFA Single Family Underwriting
Subject: Time To Own Funds Available

Participating Time To Own Lenders Only:

The funding for the Time To Own (TTO) Program is currently down to \$263,000 with receipt of additional funding anticipated soon.

Once additional funding has been secured, CHFA will replenish the system and reopen the portal to allow new reservations – expected on October 2, 2023. Participating Time To Own Lenders may add the TTO Program to existing reservations in accordance with Time To Own guidelines in effect prior to October 2, 2023.

Please do not submit any files to CHFA Underwriting where TTO will be added until after you have updated the reservation reflecting such funds.

FUNDING IS LIMITED AND NOT GUARANTEED. FUNDS FOR LOANS WILL BE SET ASIDE UPON SUCCESSFUL RESERVATION IN OUR LOAN ORIGINATION SYSTEM (LOS).

*All questions regarding this Bulletin should be directed to Lisa Hensley at lisa.hensley@chfa.org
or Carolyn Christensen at carolyn.christensen@chfa.org*