

Bulletin #227A April 13, 2023

To: CHFA Participating Time to Own Lenders

From: CHFA Single Family Underwriting

Subject: Time To Own Funds Availability - Update

Participating Time To Own (TTO) Lenders Only:

Bulletin #227 concerning the ability to reserve Time To Own loans effective April 17, 2023, is temporarily suspended.

The date is being postponed to a future effective date to be determined once CHFA determines when it will have access to funds.

CHFA encourages its participating lenders to continue submitting loan files to CHFA and that CHFA in its discretion, may allow participating Time To Own lenders to add the TTO Program to reservations made prior to the future effective date.

We apologize for any inconvenience that this may cause.

Thank you for your assistance in helping Connecticut residents become homeowners.