

Bulletin # 225 February 22, 2023

To:CHFA LendersFrom:CHFA Single Family UnderwritingSubject:CHFA Time To Own Program - Paused

Participating Time To Own Lenders Only:

The Connecticut Housing Finance Authority's (CHFA) Time To Own (TTO) Program funds are expected to be depleted today or tomorrow. Once funds are depleted you will not be able to reserve additional loans with TTO. The Program is paused until additional funding is allocated and received.

Lenders will be notified when the program is reopened.

Any new funding received will be for **new reservations** only and may not be added to existing reservations already in process at that time.

All questions regarding this Bulletin should be directed to Lisa Hensley at <u>lisa.hensley@chfa.org</u> or Carolyn Christensen at <u>carolyn.christensen@chfa.org</u>