

Bulletin # 218
October 12, 2022

To: CHFA Lenders and Originators
From: CHFA Single Family Underwriting
Subject: CHFA Loan Programs - Allowable Fees Enhancement

Effective with Reservations made on or after October 12, 2022. CHFA will allow Lenders to charge up to a \$600.00 fee for Down Payment Assistance Program (DAP) loans. The Settlement Attorney/Agent may also charge up to \$200.00 settlement fee. See below:

DAP ALLOWABLE FEES	<p>Loan Estimate and Closing Disclosure Maximum Combined Fees = \$800.00</p> <ul style="list-style-type: none"> ▪ Maximum Application Fee - \$600.00 (<i>retained by lender</i>) ▪ Maximum Settlement Agent Fee - \$200.00 ▪ Actual costs to record the lien ▪ Actual Pre-Paid Interest <p>Title Insurance is not required on a DAP loan.</p>
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Lenders may also collect up to \$175.00 on first mortgages for the post-closing property and occupancy inspection required by CHFA.

All questions regarding this Bulletin should be directed to Lisa Hensley at lisa.hensley@chfa.org or Carolyn Christensen at carolyn.christensen@chfa.org