

**Bulletin # 217**  
August 17, 2022

To: CHFA Lenders  
From: CHFA Homeownership Dept.  
Subject: **HFA Advantage<sup>®</sup> Program Enhancements**

The Federal Home Loan Mortgage Corp., (FHLMC) recently announced several enhancements to their HFA Advantage<sup>®</sup> Program, which the Connecticut Housing Finance Authority (CHFA) makes accessible to eligible first-time homebuyers.

Effective immediately, CHFA will accept delivery of HFA Advantage<sup>®</sup> Program loan files with the following FHLMC enhancements:

Available to first-time homebuyers:

- Two- to four- unit residential properties:
  - Maximum LTV = 95 % / CLTV 105%
  - Three percent (3%) contribution from borrower funds
  - Owner/occupied residences only
  - Manual underwrite will not be allowed

Please see [chfa.org](http://chfa.org) / Loan Program Outline & Underwriting Guides for additional program information and related matrices.

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