To: CHFA Lenders  
From: CHFA Single Family Underwriting  
Subject: PMI and Commuting Restriction Updates

The Connecticut Housing Finance Authority (CHFA) announces the following program enhancements as specified below:

- **Effective Immediately:** CHFA will allow borrower paid and financed single premium private mortgage insurance, *(in accordance with the investor/insurer guidelines)*. The cost of borrower paid single premium may be included as part of borrowers’ down payment assistance (DAP) loan portion that is permitted to cover closing costs.

- **Effective Immediately:** Lenders *will no longer be required* to calculate an estimate of the cost of commuting, *(i.e. car, train, ferry, bus etc.)* for any applicant whose employment location is more than seventy-five (75) miles one-way from the subject property / one-hundred and fifty (150) miles round-trip, to a monthly commuting expense amount to be added in the total debt ratio calculation for affordability. *(Rescinding Bulletin #157)*

*All questions regarding this Bulletin should be directed to Lisa Hensley at lisa.hensley@chfa.org or Carolyn Christensen at carolyn.christensen@chfa.org*