

Bulletin # 189
December 9, 2020

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: Maximum Loan Amount Increase for HFA Preferred™, HFA Advantage®, and CHFA CALP Programs

The Federal Housing Finance Agency (FHFA) maximum loan limits for conventional loans will increase on January 1, 2021.

CHFA will implement the increase to the **maximum loan amounts** for the CHFA HFA Preferred™, HFA Preferred™ Uninsured, HFA Advantage®, HFA Advantage® Uninsured, and CHFA CALP loan products effective with **CHFA loan reservations dated on and after January 1, 2021.**

The new maximum loan amounts will be as follows:

NUMBER OF UNITS	2021	2020
One Unit	\$548,250	\$510,400
Two Units	\$702,000	\$635,550
Three Units	\$848,500	\$789,950
Four Units	\$1,054,500	\$981,700
<i>Maximum Loan Amounts are applicable for CHFA loan reservations dated on and after January 1, 2021</i>		

The CHFA Sales Prices Limits are not impacted by this change. Visit the CHFA website at www.chfa.org to view the current CHFA Sales Price Limits in effect.

Applicants applying for CHFA mortgage loan financing under the HFA Preferred™, HFA Advantage®, and CHFA CALP loan products are eligible to purchase properties for sale that are up to the maximum FHFA conforming loan limits as long as those loan limits do not exceed the CHFA Sales Price Limit for the area.

All questions regarding this Bulletin should be directed to Carolyn Christensen at (860) 571-4270 carolyn.christensen@chfa.org or, Valencia Taft-Jackson at (860)571-4224 valencia.taft-jackson@chfa.org.